POLITICAL PARTY
ANNUAL FINANCIAL STATEMENT
FINAL

Approved by Elections Alberta: 05 / 05 / 2025 (MONTH / DAY / YEAR)

PERIOD FROM: 01 / 01 / 2023 (MONTH / DAY / YEAR) TO: 12 / 31 / 2023 (MONTH / DAY / YEAR)

NAME OF REGISTERED POLITICAL PARTY
PRO-LIFE ALBERTA POLITICAL ASSOCIATION

SUMMARY OF ANNUAL REVENUE

RECEIPTED CONTRIBUTIONS	Valued	Money	Total
1 Contributions of $250.00 or less	$ 0.00	$ 162,135.97	$ 162,135.97
2 Contributions of $250.01 and greater	$ 3,335.00	$ 205,491.28	$ 208,826.28
3 TOTAL (lines 1 and 2)	$ 3,335.00	$ 367,627.25	$ 370,962.25

FUND-RAISING & OTHER REVENUE	Total
4 Fund-raising functions	$ 0.00
5 Membership fees	$ 0.00
6 Transfers received	$ 0.00
7 Other income	$ 0.00
8 TOTAL (lines 4 through 7)	$ 0.00
9 **TOTAL ANNUAL REVENUE** (lines 3 and 8)	$ **370,962.25**

SUMMARY OF ANNUAL EXPENSES

ANNUAL EXPENSES	Total
10 Operating expenses	$ 408,841.11
11 Transfers issued	$ 0.00
12 **TOTAL ANNUAL EXPENSES** (lines 10 and 11)	$ **408,841.11**

ANNUAL SURPLUS (DEFICIT)

	Total
13 **TOTAL ANNUAL REVENUE** (line 9)	$ **370,962.25**
14 **TOTAL ANNUAL EXPENSES** (line 12)	$ **408,841.11**
15 **ANNUAL SURPLUS (DEFICIT)** (line 13 less line 14)	$ **(37,878.86)**

STATEMENT OF ASSETS AND LIABILITIES

ASSETS	Total	LIABILITIES	Total
16 Cash on deposit	$ 105,963.00	24 Accounts Payable	$ 22,111.00
17 Petty cash	$ 1,466.78	25 Loans Payable	$ 0.00
18 Bonds, stocks and securities	$ 1,413.00		
19 Accounts Receivable	$ 22,283.00		
20 Pre-paid party election expenses	$ 0.00		
21 Pre-paid candidate election expenses	$ 0.00		
22 Other assets at cost	$ 22,592.00		
23 TOTAL ASSETS (lines 16 to 22)	$ 153,717.78	26 TOTAL LIABILITIES (lines 24 and 25)	$ 22,111.00
27 **NET ASSETS (LIABILITIES) (line 23 less 26)**			$ **131,606.78**

CONSOLIDATION

	Total
28 NET ASSETS (LIABILITIES) FROM PREVIOUS YEAR'S STATEMENT	$ 156,534.78
29 SURPLUS (DEFICIT) FROM POLITICAL PARTY CAMPAIGN PERIOD FINANCIAL STATEMENT	$ 12,950.86
30 ANNUAL SURPLUS (DEFICIT) Must equal line 15	$ (37,878.86)
31 **NET ASSETS (LIABILITIES)** (lines 28, 29 and 30) Must equal line 27	$ **131,606.78**

POLITICAL PARTY
ANNUAL FINANCIAL STATEMENT
Audit Review Working Paper

PERIOD FROM: 01 / 01 / 2023 (MONTH / DAY / YEAR) TO: 12 / 31 / 2023 (MONTH / DAY / YEAR)

NAME OF REGISTERED POLITICAL PARTY

PRO-LIFE ALBERTA POLITICAL ASSOCIATION

SUMMARY OF ANNUAL REVENUE

RECEIPTED CONTRIBUTIONS	Orig.	Valued Adjust.	Final	Orig.	Money Adjust.	Final	Orig.	Total Adjust.	Final
1 Contributions of $250.00 or less	0.00	0.00	**0.00**	161,910.97	+225.00	**162,135.97**	161,910.97	+225.00	**162,135.97**
2 Contributions of $250.01 and greater	3,335.00	0.00	**3,335.00**	205,491.28	0.00	**205,491.28**	208,826.28	0.00	**208,826.28**
3 TOTAL (lines 1 and 2)	3,335.00	0.00	**3,335.00**	367,402.25	+225.00	**367,627.25**	370,737.25	+225.00	**370,962.25**

FUND-RAISING & OTHER REVENUE	Orig.	Adjust.	Final
4 Fund-raising functions	0.00	0.00	**0.00**
5 Membership fees	0.00	0.00	**0.00**
6 Transfers received	0.00	0.00	**0.00**
7 Other income	81,202.75	-81,202.75	**0.00**
8 TOTAL (lines 4 through 7)	81,202.75	-81,202.75	**0.00**
9 **TOTAL ANNUAL REVENUE** (lines 3 and 8)	**451,940.00**	-80,977.75	**370,962.25**

SUMMARY OF ANNUAL EXPENSES

ANNUAL EXPENSES	Orig.	Adjust.	Final
10 Operating expenses	477,268.00	-68,426.89	**408,841.11**
11 Transfers issued	0.00	0.00	**0.00**
12 **TOTAL ANNUAL EXPENSES** (lines 10 and 11)	**477,268.00**	-68,426.89	**408,841.11**

ANNUAL SURPLUS (DEFICIT)

	Orig.	Adjust.	Final
13 **TOTAL ANNUAL REVENUE** (line 9)	451,940.00	-80,977.75	**370,962.25**
14 **TOTAL ANNUAL EXPENSES** (line 12)	477,268.00	-68,426.89	**408,841.11**
15 **ANNUAL SURPLUS (DEFICIT)** (line 13 less line 14)	**(25,328.00)**	**-12,550.86**	**(37,878.86)**

STATEMENT OF ASSETS AND LIABILITIES

ASSETS	Orig.	Adjust.	Final
16 Cash on deposit	105,738.00	+225.00	**105,963.00**
17 Petty cash	1,466.78	0.00	**1,466.78**
18 Bonds, stocks and securities	1,413.00	0.00	**1,413.00**
19 Accounts receivable	22,283.00	0.00	**22,283.00**
20 Pre-paid party election expenses	0.00	0.00	**0.00**
21 Pre-paid candidate election expenses	0.00	0.00	**0.00**
22 Other assets at cost	22,592.00	0.00	**22,592.00**
23 TOTAL ASSETS (lines 16 to 22)	153,492.78	+225.00	**153,717.78**

LIABILITIES	Orig.	Adjust.	Final
24 Accounts Payable	22,111.00	0.00	**22,111.00**
25 Loans Payable	0.00	0.00	**0.00**
26 TOTAL LIABILITIES (lines 24 and 25)	22,111.00	0.00	**22,111.00**
27 **NET ASSETS (LIABILITIES)** (line 23 less 26)	**131,381.78**	**+225.00**	**131,606.78**

	Orig.	Adjust.	Final
28 NET ASSETS (LIABILITIES) FROM PREVIOUS YEAR'S STATEMENT	156,709.78	-175.00	**156,534.78**
29 SURPLUS (DEFICIT) FROM POLITICAL PARTY CAMPAIGN PERIOD FINANCIAL STATEMENT	0.00	+12,950.86	**12,950.86**
30 ANNUAL SURPLUS (DEFICIT) Must equal line 15	(25,328.00)	-12,550.86	**(37,878.86)**
31 **NET ASSETS (LIABILITIES)** (lines 28, 29 and 30) Must equal line 27	**131,381.78**	**+225.00**	**131,606.78**

Comments from Elections Alberta

Reduced income and expenses that were accounted for on the campaign return. Adjusted carry forward amounts from the previous year and campaign return.

POLITICAL PARTY
ANNUAL FINANCIAL STATEMENT - AS SUBMITTED

FORM PA-AFS-01 Page 1 of 2

JANUARY 1, 2023 TO DECEMBER 31, 2023

Received by Elections Alberta

March 29, 2024

NAME OF REGISTERED POLITICAL PARTY

PRO-LIFE ALBERTA POLITICAL ASSOCIATION

SUMMARY OF ANNUAL REVENUE

(EXCLUDE REVENUE RECEIVED DURING CAMPAIGN PERIOD)

RECEIPTED CONTRIBUTIONS	Valued	Money	Total
1 Contributions of $250.00 or less	$ 0.00	$ 161,910.97	$ 161,910.97
2 Contributions of $250.01 and greater	$ 3,335.00	$ 205,491.28	$ 208,826.28
3 TOTAL (lines 1 and 2)	$ 3,335.00	$ 367,402.25	$ 370,737.25
OTHER REVENUE			
4 Fund-raising functions (attach Form PA-AFS-S01)			$ 0.00
5 Membership fees (attach Form PA-AFS-S03.1)			$ 0.00
6 Transfers received (attach Form PA-AFS-S02)			$ 0.00
7 Other income (attach Form PA-AFS-S03)			$ 81,202.75
8 TOTAL (lines 4 through 7)			$ 81,202.75
9 **TOTAL ANNUAL REVENUE** (lines 3 and 8)			$ **451,940.00**

SUMMARY OF ANNUAL EXPENSES

(EXCLUDE EXPENSES INCURRED DURING CAMPAIGN PERIOD)

	Total
10 Operating expenses (attach Form PA-AFS-S06)	$ 477,268.00
11 Transfers issued (attach Form PA-AFS-S02)	$ 0.00
12 **TOTAL ANNUAL EXPENSES** (lines 10 and 11)	$ **477,268.00**

ANNUAL SURPLUS (DEFICIT)

	Total
13 **TOTAL ANNUAL REVENUE** (line 9)	$ **451,940.00**
14 **TOTAL ANNUAL EXPENSES** (line 12)	$ **477,268.00**
15 **ANNUAL SURPLUS (DEFICIT)** (lines 13 less line 14)	$ **(25,328.00)**

STATEMENT OF ASSETS AND LIABILITIES

ASSETS	Total	LIABILITIES	Total
16 Cash on deposit	$ 105,738.00	24 Accounts Payable (attach Form PA-AFS-S10)	$ 22,111.00
17 Petty cash & other funds	$ 1,466.78	25 Loans Payable (attach Form PA-AFS-S09)	$ 0.00
18 Bonds, stocks and securities	$ 1,413.00		
19 Accounts receivable (attach Form PA-AFS-S07)	$ 22,283.00		
20 Pre-paid party election expenses (attach Form PA-AFS-S05) Note 1	$ 0.00		
21 Pre-paid candidate election expenses (attach Form PA-AFS-S05.1) Note 2	$ 0.00		
22 Other assets at cost (attach Form PA-AFS-S08)	$ 22,592.00		
23 TOTAL (lines 16 to 22)	$ 153,492.78	26 TOTAL (lines 24 to 25)	$ 22,111.00
27 **NET ASSETS (LIABILITIES)** (lines 23 less line 26)			$ **131,381.78**

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POLITICAL PARTY
ANNUAL FINANCIAL STATEMENT - AS SUBMITTED

FORM PA-AFS-01 Page 2 of 2

JANUARY 1, 2023 TO DECEMBER 31, 2023

Received by Elections Alberta

March 29, 2024

NAME OF REGISTERED POLITICAL PARTY

PRO-LIFE ALBERTA POLITICAL ASSOCIATION

CONSOLIDATION

		Total
28	NET ASSETS (LIABILITIES) FROM PREVIOUS YEAR'S STATEMENT	$ 156,709.78
29	SURPLUS (DEFICIT) FROM POLITICAL PARTY CAMPAIGN PERIOD FINANCIAL STATEMENT	$ 0.00
30	ANNUAL SURPLUS (DEFICIT) Must equal line 15. pg 1	$ (25,328.00)
31	**NET ASSETS (LIABILITIES)** (lines 28, 29 and 30) Must equal line 27. pg 1	$ **131,381.78**

NOTES

1. LINE 20: Election expenses subject to the party's spending limit that are incurred during the annual period by the party are to be held as assets on this annual financial statement. In the election year, the assets are expensed on the party's campaign period financial statement in order to count toward the party's spending limit for that election.
2. LINE 21: Election expenses subject to the candidate's spending limit that are incurred during the annual period by the party for specific candidate(s) are to be held as assets on this annual financial statement. In the election year, the assets are moved to the specific candidate's campaign period financial statement in order to count toward the candidate's spending limit for that election.

ATTESTATION OF PARTY CONTACT AND CHIEF FINANCIAL OFFICER

This is to certify that, to the best of my knowledge, this financial statement accurately and completely reflects all financial transactions relating to the annual period by the above registered political party.

Party Contact:

Print Name	Signature	Date
Richard Dur	original signed by position holder	MARCH 29, 2024

Chief Financial Officer:

Print Name	Signature	Date
THOMAS CLIPLEF	original signed by position holder	MARCH 29, 2024

FORWARD SIGNED ORIGINAL TO ELECTIONS ALBERTA

Suite 100, 11510 Kingsway NW, Edmonton, AB T5G 2Y5 780.427.7191

NOTE: TO BE RECEIVED AT ELECTIONS ALBERTA BY 4:30 PM MARCH 31

OFFICE USE ONLY

ENTERED:

INDEPENDENT AUDITORS' REPORT

To the members of Prolife Alberta Political Association

Opinion

We have audited the financial statements of *Prolife Alberta Political Association* (the Organization), which comprise the statement of financial position as at December 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2023, and the results of its operations and cash flows for the year then ended in accordance with Accounting Standards for Not-for-profit Organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

There was an interim reporting period in the year which required a special audit report as at and for the period ended July 29, 2023 specifically for the purpose of reporting to Elections Alberta the activities of the Political Association throughout the election period in 2023.

Key Audit Matters

Related Party Transactions

Most operating expenses of the Political Association are paid through a related party, owned and operated by the Executive Director of the Political Association. We confirmed through third party invoices that all transactions were charged at FMV in the normal course of operations.

Expected life of capital asset

The Political Association invested in a piece of equipment that has an unknown useful life. It is a customized electronic transmission box that may become obsolete if technology changes faster than expected. We have inspected the invoice for the equipment and estimated a useful life of 5 years. This asset will be assessed for impairment each fiscal year.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going-concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partner on the audit resulting in this independent auditor's report is Kristen Poitevien.

Mar 29, 2024
Calgary Alberta

Affirm LLP

Affirm LLP
Chartered Professional Accountants