



POLITICAL PARTY - CAMPAIGN PERIOD FINANCIAL STATEMENT

FINAL

Period from 02 / 01 / 2019 to 06 / 16 / 2019
mm / dd / yyyy mm / dd / yyyy

NAME OF REGISTERED POLITICAL PARTY

Alberta Liberal Party (LIB)

SUMMARY OF CAMPAIGN PERIOD REVENUE

| RECEIPTED CONTRIBUTIONS | <u>Valued</u> | <u>Money</u> | <u>Totals</u> |
|--|---------------|--------------|----------------------|
| ① Contributions up to \$250 | \$ - | \$ 28,720.04 | \$ 28,720.04 |
| ② Contributions over \$250 | - | 49,020.00 | 49,020.00 |
| ③ SUBTOTAL (lines 1 and 2) | - | 77,740.04 | 77,740.04 |
| OTHER REVENUE | | | |
| ④ Fund-raising functions | | | 783.00 |
| ⑤ Transfers received | | | 12,994.90 |
| ⑥ Other income | | | 9,586.00 |
| ⑦ SUBTOTAL (lines 4, 5 and 6) | | | 23,363.90 |
| ELECTION EXPENSES PAID BY OTHERS | | | |
| ⑧ Election expenses incurred by its Constituency Associations on behalf of the Party | | | - |
| ⑨ TOTAL CAMPAIGN PERIOD REVENUE (lines 3, 7 and 8) | | | \$ 101,103.94 |

SUMMARY OF CAMPAIGN PERIOD EXPENSES

| | <u>Totals</u> |
|---|----------------------|
| ELECTION EXPENSES SUBJECT TO SPENDING LIMIT | |
| ⑩ Election expenses incurred by party | \$ 54,396.20 |
| ⑪ Election expenses pre-paid by party | - |
| ⑫ Election expenses incurred by its Constituency Associations on behalf of the Party | - |
| ⑬ TOTAL ELECTION EXPENSES SUBJECT TO SPENDING LIMIT (lines 10, 11 and 12) | 54,396.20 |
| ⑭ Election expenses incurred by Party for <u>specific</u> Candidates - counted in Candidates' spending limits | 22,091.80 |
| CAMPAIGN EXPENSES <u>NOT</u> SUBJECT TO SPENDING LIMIT | |
| ⑮ Other expenses | 40,609.00 |
| ⑯ Transfers issued | 28,556.00 |
| ⑰ SUBTOTAL (lines 15 and 16) | 69,165.00 |
| ⑱ TOTAL CAMPAIGN PERIOD EXPENSES (lines 13, 14 and 17) | \$ 145,653.00 |

CAMPAIGN PERIOD SURPLUS (DEFICIT)

| | <u>Totals</u> |
|---|----------------------|
| ⑲ TOTAL CAMPAIGN PERIOD REVENUE (line 9) | \$ 101,103.94 |
| ⑳ TOTAL CAMPAIGN PERIOD EXPENSES (line 18) | 145,653.00 |
| ㉑ CAMPAIGN PERIOD SURPLUS (DEFICIT) (line 19 less line 20) | \$ -44,549.06 |

POLITICAL PARTY - CAMPAIGN PERIOD FINANCIAL STATEMENT

WORKING PAPER



Period From 02 / 01 / 2019 to 06 / 16 / 2019
mm / dd / yyyy mm / dd / yyyy

NAME OF REGISTERED POLITICAL PARTY

Alberta Liberal Party (LIB)

SUMMARY OF CAMPAIGN PERIOD REVENUE

| | Valued | | | Money | | | Totals | | |
|--|--------|--------|-------|-----------|--------|-----------|------------|---------|------------|
| | Orig. | Adjust | Final | Orig. | Adjust | Final | Orig. | Adjust | Final |
| RECEIPTED CONTRIBUTIONS | | | | | | | | | |
| ① Contributions up to \$250 | - | - | - | 28,720.00 | +04 | 28,720.04 | 28,720.00 | +04 | 28,720.04 |
| ② Contributions over \$250 | - | - | - | 49,020.00 | - | 49,020.00 | 49,020.00 | - | 49,020.00 |
| ③ SUBTOTAL (lines 1 and 2) | - | - | - | 77,740.00 | +04 | 77,740.04 | 77,740.00 | +04 | 77,740.04 |
| OTHER REVENUE | | | | | | | | | |
| ④ Fund-raising functions (S01) | | | | | | | 812.00 | -29.00 | 783.00 |
| ⑤ Transfers received (S02) | | | | | | | 12,994.90 | - | 12,994.90 |
| ⑥ Other income (S03) | | | | | | | 9,686.00 | -100.00 | 9,586.00 |
| ⑦ SUBTOTAL (lines 4, 5 and 6) | | | | | | | 23,492.90 | -129.00 | 23,363.90 |
| ELECTION EXPENSES PAID BY OTHERS | | | | | | | | | |
| ⑧ Election expenses incurred by Constituency Association(s) on behalf of Party (CA-FS05) | | | | | | | - | - | - |
| ⑨ TOTAL CAMPAIGN PERIOD REVENUE (lines 3, 7, and 8) | | | | | | | 101,232.90 | -128.96 | 101,103.94 |

SUMMARY OF CAMPAIGN PERIOD EXPENSES

| | | | |
|--|------------|------------|------------|
| ELECTION EXPENSES SUBJECT TO SPENDING LIMIT | | | |
| ⑩ Election expenses incurred by Party (S05) | 76,488.00 | -22,091.80 | 54,396.20 |
| ⑪ Election expenses pre-paid by Party | - | - | - |
| ⑫ Election expenses incurred by Constituency Association(s) on behalf of Party (CA-FS05) | - | - | - |
| ⑬ TOTAL ELECTION EXPENSES SUBJECT TO SPENDING LIMIT (lines 10, 11 and 12) | 76,488.00 | -22,091.80 | 54,396.20 |
| ⑭ Election expenses incurred by Party for Candidate(s) - counted in Candidate's spending limit | 500.00 | +21,591.80 | 22,091.80 |
| CAMPAIGN EXPENSES NOT SUBJECT TO SPENDING LIMIT | | | |
| ⑮ Other expenses (S06) | 33,784.00 | +6,825.00 | 40,609.00 |
| ⑯ Transfers issued (S02) | 19,291.00 | +9,265.00 | 28,556.00 |
| ⑰ SUBTOTAL (lines 15 and 16) | 53,075.00 | +16,090.00 | 69,165.00 |
| ⑱ TOTAL CAMPAIGN PERIOD EXPENSES (lines 13,14 and 17) | 130,063.00 | +15,590.00 | 145,653.00 |

CAMPAIGN PERIOD SURPLUS (DEFICIT)

| | Orig. | Adjust. | Final |
|--|-------------|------------|-------------|
| ⑲ TOTAL CAMPAIGN PERIOD REVENUE (line 9) | 101,232.90 | -128.96 | 101,103.94 |
| ⑳ TOTAL CAMPAIGN PERIOD EXPENSES (line 18) | 130,063.00 | +15,590.00 | 145,653.00 |
| ㉑ CAMPAIGN PERIOD SURPLUS (DEFICIT) (line 19 less line 20) | (28,830.10) | -15,718.96 | (44,549.06) |

Comments from Elections Alberta:

Adjustments to other revenue based on bank statements. Adjustment to Election expenses incurred by Party and moved to

Election expenses incurred by Party for Candidate(s) based on Candidate filings. Transfer issued adjusted based on Candidate filings.

Added campaign expenses not subject to the limit.



ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT
POLITICAL PARTY

CAMPAIGN PERIOD FINANCIAL STATEMENT

FORM PA-CFS-01 Page 1 of 2

Period from 02/01/2019 to 06/16/2019 SEE NOTE
mm / dd / yyyy mm / dd / yyyy AT BOTTOM

RECEIVED
OCT 16 2019
Chief Electoral Office
(Delivery) on

NAME OF REGISTERED POLITICAL PARTY

Alberta Liberal Party

SUMMARY OF CAMPAIGN PERIOD REVENUE

RECEIPTED CONTRIBUTIONS

| | Valued | Money | Totals |
|---|-------------|------------------|------------------|
| ① Contributions of \$250.00 or less | \$ <u>0</u> | \$ <u>28,720</u> | \$ <u>28,720</u> |
| ② Contributions of \$250.01 and greater | \$ <u>0</u> | \$ <u>49,020</u> | \$ <u>49,020</u> |
| ③ TOTAL (lines 1 and 2) | \$ <u>0</u> | \$ <u>77,740</u> | \$ <u>77,740</u> |

OTHER REVENUE

| | |
|---|------------------|
| ④ Fund-raising functions (attach Form PA-CFS-S01) | \$ <u>812</u> |
| ⑤ Transfers received (attach Form PA-CFS-S02) | \$ <u>12,995</u> |
| ⑥ Other income (attach Form PA-CFS-S03) | \$ <u>9,686</u> |
| ⑦ TOTAL (lines 4 through 6) | \$ <u>23,493</u> |

PRE-PAID ELECTION EXPENSES / MATERIALS

| | |
|---|-------------------|
| ⑧ Paid by constituency association(s) on behalf of party Note 1 | \$ <u>0</u> |
| ⑨ TOTAL CAMPAIGN PERIOD REVENUE (lines 3, 7 and 8) | \$ <u>101,233</u> |

SUMMARY OF CAMPAIGN PERIOD EXPENSES

ELECTION EXPENSES (SUBJECT TO SPENDING LIMIT - USED WRIT DAY TO ELECTION DAY)

| | Totals |
|--|------------------|
| ⑩ Election expenses incurred by party (attach Form PA-CFS-S05) | \$ <u>76,488</u> |
| ⑪ Election expenses pre-paid by party Note 2 | \$ <u>0</u> |
| ⑫ Election expenses paid by constituency association(s) on behalf of party Must equal line 8 above | \$ <u>0</u> |
| ⑬ TOTAL (lines 10, 11 and 12) Note 3 | \$ <u>76,488</u> |
| ⑭ Election expenses incurred by party for specific candidate(s) (attach Form PA-CFS-S05.1) Note 4 | \$ <u>500</u> |

EXPENSES (NOT SUBJECT TO SPENDING LIMIT)

| | |
|--|-------------------|
| ⑮ Other expenses (attach Form PA-CFS-S06) | \$ <u>33,784</u> |
| ⑯ Transfers issued (attach Form PA-CFS-S02) | \$ <u>19,291</u> |
| ⑰ TOTAL (lines 15 and 16) | \$ <u>53,075</u> |
| ⑱ TOTAL CAMPAIGN PERIOD EXPENSES (lines 13, 14 and 17) | \$ <u>130,063</u> |

CAMPAIGN PERIOD SURPLUS (DEFICIT)

| | Totals |
|--|--------------------------|
| ⑲ TOTAL CAMPAIGN PERIOD REVENUE (line 9) | \$ <u>101,233</u> |
| ⑳ TOTAL CAMPAIGN PERIOD EXPENSES (line 18) | \$ <u>130,063</u> |
| ㉑ CAMPAIGN PERIOD SURPLUS (DEFICIT) (line 19 less line 20) | \$ <u><28,830></u> |



ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT
POLITICAL PARTY
CAMPAIGN PERIOD FINANCIAL STATEMENT
FORM PA-CFS-01 Page 2 of 2

RECEIVED
OCT 16 2019
Chief electoral office

Period from 02/01/2019 to 06/16/2019
mm / dd / yyyy mm / dd / yyyy

NAME OF REGISTERED POLITICAL PARTY

Alberta Liberal Party Association

ATTESTATION OF CHIEF FINANCIAL OFFICER

CONFIRMATION OF DOCUMENTS ATTACHED TO THIS FINANCIAL STATEMENT

The following documents are attached as applicable:

- ☒ Audited financial statement and auditor's report if revenue or expenses exceed \$1,000
- ☒ Fund-raising Functions (PA-CFS-S01)
- ☒ Transfer Detail (PA-CFS-S02)
- ☒ Other Income (PA-CFS-S03)
- ☒ Election Expenses Subject to Spending Limit (PA-CFS-S05)
- ☒ Election Expenses Incurred for Specific Candidate(s) (PA-CFS-S05.1) - one per candidate as applicable
- ☒ Expenses Not Subject to Spending Limit (PA-CFS-S06)
- ☒ Copies of election expense reports from constituency association annual financial statement(s) (CA-AFS-S05)

CONFIRMATION OF CONTRIBUTION REPORTING AND ISSUANCE OF OFFICIAL CONTRIBUTION RECEIPTS

The following tasks are completed as applicable:

- ☒ Using the Online Financial System (OFS), all contributions accepted by this political party have been recorded and confirmed.
- ☒ Using OFS, official contribution receipts have been issued to all contributors.
- ☒ Amounts recorded on lines 1 and 2 of this financial statement agree with receipted contributions recorded and confirmed in OFS.
- ☐ No contributions were accepted by this political party; lines 1 and 2 of this financial statement are recorded as "nil".

As a Chief Financial Officer registered under the *Election Finances and Contributions Disclosure Act*:

- I certify that this financial statement and attachments accurately and completely reflect all financial transactions of the political party.
- I understand that Elections Alberta will maintain and make public, a list of contributors who contributed over \$250 in aggregate, based on the contribution information in OFS, and that failure to record all contributions and issue official contribution receipts by the filing deadline will result in an incomplete/late financial filing subject to an automatic late filing fee and possible further penalties.

Aleksander Samardzija
Print Name

Original signed by position holder

10/15/2019
mm / dd / yyyy

ATTESTATION OF PRINCIPAL OFFICER (PRESIDENT)

As a President registered under the *Election Finances and Contributions Disclosure Act*:

- I certify that this financial statement and attachments accurately and completely reflect all financial transactions of the political party.
- I understand that Elections Alberta will maintain and make public, a list of contributors who contributed over \$250 in aggregate, based on the contribution information in OFS, and that failure to record all contributions and issue official contribution receipts by the filing deadline will result in an incomplete/late financial filing subject to an automatic late filing fee and possible further penalties.

Orlene MacHend
Print Name

Original signed by position holder

10/15/2019
mm / dd / yyyy

NOTES FOR COMPLETION OF THIS FORM

1. LINES 8 & 12: Election expenses subject to the party's spending limit that were paid by constituency association(s) on behalf of the party must be carried forward to this financial statement to ensure they are counted toward the party's spending limit. Enter the total value of the pre-paid election expenses as revenue on Line 8 "Paid by constituency association(s)..." and enter the same amount as an expense on Line 12 "Election expenses pre-paid by constituency association(s)..." Attach copies of the applicable constituency association(s) election expense report form PA-CFS-S05, for support documentation.
2. LINE 11: Election expenses subject to the party's spending limit that were pre-paid by the party in the annual period and held as assets, must be expensed on this financial statement to ensure they are counted toward the party's spending limit.
3. LINE 13: The election expense spending limit for a political party in respect of a general election is \$2,000,000 (EFCDA section 41.2(1)), and in respect of a by-election in an electoral division is \$23,000 (EFCDA section 41.2(2)). Limits are adjusted in accordance with EFCDA section 41.5.
4. LINE 14: The grand total election expenses incurred by the party for specific candidate(s), must be reported by the party on Line 14 "Election expenses incurred by party for specific candidate(s)". Individual totals must be carried forward to each specific candidate's campaign return to count toward the candidate's spending limit.

FORWARD SIGNED ORIGINAL TO ELECTIONS ALBERTA

Suite 100, 11510 Kingsway NW, Edmonton, AB T5G 2Y5 780.427.7191

NOTE: TO BE RECEIVED AT ELECTIONS ALBERTA BY 4:30 PM MARCH 31

OFFICE USE ONLY

ENTERED:



ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT
PARTY ELECTION EXPENSES SUBJECT TO SPENDING LIMIT
SUMMARY REPORT
FORM PA-CFS-S05

Period from 02/01/2019 to 06/16/2019
mm / dd / yyyy mm / dd / yyyy

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OCT 16 2019
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chief electoral officer

NAME OF REGISTERED POLITICAL PARTY

Alberta Liberal Party Association

| Expense Type | Sub-Total | Schedule Attached? |
|--|-----------|--|
| ① Advertising, posters, pamphlets, and promotional | \$ 28,831 | PA-CFS-S05-SS01 <input type="checkbox"/> |
| ② Furniture and equipment rental | \$ 1,360 | PA-CFS-S05-SS02 <input type="checkbox"/> |
| ③ Honoraria and salaries | \$ 3,360 | PA-CFS-S05-SS03 <input type="checkbox"/> |
| ④ Office occupancy (rent, utilities), meeting space, telephone and office supplies | \$ 9,873 | PA-CFS-S05-SS04 <input type="checkbox"/> |
| ⑤ Polling (opinion surveys, market research) | \$ 0 | PA-CFS-S05-SS05 <input type="checkbox"/> |
| ⑥ Signs / structural support | \$ 1,759 | PA-CFS-S05-SS06 <input type="checkbox"/> |
| ⑦ Other expenses | \$ 31,305 | PA-CFS-S05-SS07 <input type="checkbox"/> |
| (must agree with financial statement line 10) TOTAL | | \$ 76,488 |

NOTES

- The above election expenses incurred by the party during the campaign period are subject to spending limits prescribed by sections 41.1 and 41.2 of the EFCDA (see below for details).
- This schedule is an official component of the Political Party Campaign Return. All attestations as to the accuracy of the Political Party Campaign Return apply equally to this document.

EFCDA PART 5.1 MAXIMUM EXPENSE LIMITS (EXCERPT)

Election expenses

41.1(1) In this Part, "election expense", subject to this Part, means any expense incurred, or non-monetary contribution received,

(a) by a registered party, registered constituency association or registered candidate, to the extent that the real property, goods or services that the expense was incurred for, or that were received as a non-monetary contribution, are used to directly promote or oppose a registered party, its leader or a candidate during an election period;

(b) by a nomination contestant, to the extent that the real property, goods or services that the expense was incurred for, or that were received as a non-monetary contribution, are used to directly promote or oppose a nomination contestant during a nomination contest.

(2) For the purposes of this section, the use of goods in a 2nd or subsequent election is a non-monetary contribution.

(3) An election expense referred to in subsection (1) includes an expense incurred for, or a non-monetary contribution in relation to,

(a) the production of advertising or promotional material,

(b) the distribution, broadcast or publication of advertising or promotional material in any media or by any other means during the election period, including by the use of a capital asset,

(c) the payment of remuneration and expenses to or on behalf of a person for the person's services as a chief financial officer or in any other capacity,

(d) securing a meeting space, or

(e) the conduct of election surveys or other surveys or research during an election period.

(4) In this section, "expense incurred" means an expense that is incurred, whether it is paid or unpaid.

Election expense limits — registered parties

41.2(1) No registered party and no chief financial officer of a registered party shall incur election expenses in respect of a general election that exceed in the aggregate \$2 000 000 as adjusted under section 41.5.

(2) No registered party and no chief financial officer of a registered party shall incur election expenses in respect of a by-election for an electoral division that exceed in the aggregate \$23 000 as adjusted in accordance with section 41.5.

(3) The following expenses are not election expenses for the purposes of subsections (1) and (2):

(a) audit and professional fees necessary for compliance with this Act by the registered party;

(b) expenses incurred to hold a conference or convention of a registered party;

(c) expenses incurred by a registered party to operate a permanent office, including the salaries and wages paid to permanent staff members working in the office during the election period;

(d) reasonable incidental expenses incurred by or on behalf of volunteers.

INDEPENDENT AUDITOR'S REPORT

To the members of the Alberta Liberal Party Association,

Qualified Opinion

We have audited the Political Party Campaign Period Financial Statement (the "Form") of the Alberta Liberal Party Association, which is comprised the campaign period financial statement and schedules and notes to the Form. This Form has been prepared by management based on the financial reporting provisions of the Election Finance and Contribution Disclosures Act – Alberta.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the Political Party Campaign Period Financial Statement of the Alberta Liberal Party Association is prepared, for the campaign period beginning February 1, 2019, and ending June 16, 2019, in accordance with the Election Finances and Contributions Disclosure Act – Alberta.

Basis for Qualified Opinion

In common with many not-for-profit organization, the party derives revenue from fundraising activities, contributions, and other income, of which the completeness and classification is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the party. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising activities, contributions, other income, and the party's campaign period surplus.

Basis of Accounting

We draw attention to Note 1 to the Form, which describes the basis of accounting. The Form is prepared to assist the Alberta Liberal Party Association to comply with the financial reporting provisions of the Election Finances and Contributions Disclosure Act – Alberta. As a result, the Form may not be suitable for another purpose.

Responsibilities of Management and Those Charged with Governance for the Form


Management is responsible for the preparation of the Form in accordance with the Election Finance and Contribution Disclosures Act – Alberta, and for such internal control as management determines is necessary to enable the preparation of the Form that is free from material misstatement, whether due to fraud or error.

In preparing the Form, management is responsible for assessing the Party's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Party or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Party's financial reporting process.

Auditor's Responsibilities for the Audit of the Form

Our objectives are to obtain reasonable assurance about whether the Form is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Form. As part of an audit, in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- 
- Identify and assess the risks of material misstatement of the Form, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Party's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Party's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Party to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergeron & Co. Chartered Professional Accountants

October 15, 2019
Edmonton, AB