



ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT
POLITICAL PARTY ANNUAL FINANCIAL STATEMENT

FINAL

PERIOD FROM: 01/01/2018 TO: 31/12/2018
MONTH / DAY / YEAR MONTH / DAY / YEAR

NAME OF REGISTERED POLITICAL PARTY
Reform Party of Alberta

SUMMARY OF ANNUAL REVENUE

RECEIPTED CONTRIBUTIONS	<u>Valued</u>	<u>Money</u>	<u>Total</u>
(1) Contributions of \$250.00 or less	\$ -	\$ -	\$ -
(2) Contributions of \$250.01 and greater	-	5,800.00	5,800.00
(3) TOTAL (lines 1 and 2)	\$ -	\$ 5,800.00	\$ 5,800.00
FUND-RAISING & OTHER REVENUE			
(4) Fund-raising functions			\$ -
(5) Membership fees			-
(6) Transfers received			-
(7) Other income			500.00
(8) TOTAL (lines 4 through 7)			\$ 500.00
(9) TOTAL ANNUAL REVENUE (lines 3 and 8)			\$ 6,300.00

SUMMARY OF ANNUAL EXPENSES

ANNUAL AND OTHER EXPENSES	<u>Total</u>
(10) Annual operating expenses	\$ 3,167.02
(11) Transfers issued	-
(12) TOTAL ANNUAL EXPENSES (lines 10 and 11)	\$ 3,167.02

ANNUAL SURPLUS (DEFICIT)

	<u>Total</u>
(13) TOTAL ANNUAL REVENUE (line 9)	\$ 6,300.00
(14) TOTAL ANNUAL EXPENSES (line 12)	\$ 3,167.02
(15) ANNUAL SURPLUS (DEFICIT) (line 13 less line 14)	\$ 3,132.98

STATEMENT OF ASSETS AND LIABILITIES

ASSETS	<u>Total</u>	LIABILITIES	<u>Total</u>
(16) Cash on deposit	\$ 2,825.05	(24) Funds on loan	-
(17) Petty cash & other funds	-	(25) Accounts payable to suppliers	2,520.00
(18) Accounts receivable	-	(26) Debts incurred but not yet billed	-
(19) Bonds, stocks and securities	-	(27) Other liabilities	-
(20) Pre-paid election expenses - party	-		
(21) Pre-paid election expenses - candidates	-		
(22) Other assets at cost	-		
(23) TOTAL ASSETS (lines 16 to 22)	\$ 2,825.05	(28) TOTAL LIABILITIES (lines 24 to 27)	\$ 2,520.00
(29) NET ASSETS (LIABILITIES) (line 23 less line 28)			\$ 305.05

CONSOLIDATION

	<u>Total</u>
(30) NET ASSETS (LIABILITIES) FROM PREVIOUS YEAR'S STATEMENT	\$ 0.00
(31) SURPLUS (DEFICIT) FROM POLITICAL PARTY CAMPAIGN PERIOD FINANCIAL STATEMENT	\$ -2,827.93
(32) ANNUAL SURPLUS (DEFICIT) Must equal line 15, pg 1	\$ 3,132.98
(33) NET ASSETS (LIABILITIES) (lines 30, 31 and 32) Must equal line 29	\$ 305.05



ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT
POLITICAL PARTY ANNUAL FINANCIAL STATEMENT

Audit Review Working Paper

PERIOD FROM: 01/01/2018 TO: 31/12/2018
MONTH / DAY / YEAR MONTH / DAY / YEAR

NAME OF REGISTERED POLITICAL PARTY

Reform Party of Alberta

SUMMARY OF ANNUAL REVENUE

	<u>Valued</u>			<u>Money</u>			<u>Total</u>		
	<u>Orig.</u>	<u>Adjust.</u>	<u>Final</u>	<u>Orig.</u>	<u>Adjust.</u>	<u>Final</u>	<u>Orig.</u>	<u>Adjust.</u>	<u>Final</u>
RECEIPTED CONTRIBUTIONS									
① Contributions of \$250.00 or less			-			-			-
② Contributions of \$250.01 and greater			-	5,800.00		5,800.00	5,800.00		5,800.00
③ TOTAL (lines 1 and 2)	-	0.00	-	5,800.00	0.00	5,800.00	5,800.00	0.00	5,800.00
OTHER REVENUE							<u>Orig.</u>	<u>Adjust.</u>	<u>Final</u>
④ Fund-raising functions									-
⑤ Membership fees									-
⑥ Transfers received									-
⑦ Other income							500.00		500.00
⑧ TOTAL (lines 4 through 7)							500.00	0.00	500.00
⑨ TOTAL ANNUAL REVENUE (lines 3 and 8)							6,300.00	0.00	6,300.00

SUMMARY OF ANNUAL EXPENSES

	<u>Orig.</u>	<u>Adjust.</u>	<u>Final</u>
ANNUAL AND OTHER EXPENSES			
⑩ Annual operating expenses	3,167.02		3,167.02
⑪ Transfers issued	-		-
⑫ TOTAL ANNUAL EXPENSES (lines 10 and 11)	3,167.02	0.00	3,167.02

ANNUAL SURPLUS (DEFICIT)

	<u>Orig.</u>	<u>Adjust.</u>	<u>Final</u>
⑬ TOTAL ANNUAL REVENUE (line 9)	6,300.00		6,300.00
⑭ TOTAL ANNUAL EXPENSES (line 12)	3,167.02		3,167.02
⑮ ANNUAL SURPLUS (DEFICIT) (line 13 less line 14)	3,132.98	0.00	3,132.98

STATEMENT OF ASSETS AND LIABILITIES

ASSETS	<u>Orig.</u>	<u>Adjust.</u>	<u>Final</u>	LIABILITIES	<u>Orig.</u>	<u>Adjust.</u>	<u>Final</u>
⑯ Cash on deposit	2,825.02	+03	2,825.05	⑲ Funds on loan			-
⑰ Petty cash & other funds			-	⑳ Accounts payable to suppliers	2,520.00		2,520.00
⑱ Accounts receivable			-	㉑ Debts incurred but not yet billed			-
㉒ Bonds, stocks and securities			-	㉒ Other liabilities	-		-
㉓ Pre-paid election expenses-party			-				
㉔ Pre-paid election expenses-candidates			-				
㉕ Other assets at cost			-				
㉖ TOTAL ASSETS (lines 16 to 22)	2,825.02	+03	2,825.05	㉘ TOTAL LIABILITIES (lines 24 to 27)	2,520.00		2,520.00
㉙ NET ASSETS (LIABILITIES) (line 23 less line 28)					305.02	+03	305.05

CONSOLIDATION

	<u>Orig.</u>	<u>Adjust.</u>	<u>Final</u>
㉚ NET ASSETS (LIABILITIES) FROM PREVIOUS YEAR'S STATEMENT	-		0.00
㉛ SURPLUS (DEFICIT) FROM POLITICAL PARTY CAMPAIGN PERIOD FINANCIAL STATEMENT	(2,827.93)		-2,827.93
㉜ ANNUAL SURPLUS (DEFICIT) Must equal line 15, pg 1	3,132.98		3,132.98
㉝ NET ASSETS (LIABILITIES) (lines 30, 31 and 32) (must equal line 29)	305.05	0.00	305.05

Comments from Elections Alberta

Incorrect filling of form for line 29 so adjusted per formula. Typo re cash deposit adjusted.



ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT
POLITICAL PARTY ANNUAL FINANCIAL STATEMENT

FORM PA-AFS-01 Page 1 of 2

JANUARY 1, 20 18 TO DECEMBER 31, 20 18

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NAME OF REGISTERED POLITICAL PARTY

Reform Party of Alberta

SUMMARY OF ANNUAL REVENUE

(EXCLUDE REVENUE RECEIVED DURING CAMPAIGN PERIOD)

RECEIPTED CONTRIBUTIONS

	<u>Valued</u>	<u>Money</u>	<u>Total</u>
① Contributions of \$250.00 or less	\$ 0	\$ 0	\$ 0
② Contributions of \$250.01 and greater	0	5,800.00	5,800.00
③ TOTAL (lines 1 and 2)	\$ 0	\$ 5,800.00	\$ 5,800.00

OTHER REVENUE

④ Fund-raising functions (attach Form PA-AFS-S01)	\$ 0
⑤ Membership fees (attach Form PA-AFS-S03.1)	0
⑥ Transfers received (attach Form PA-AFS-S02)	0
⑦ Other income (attach Form PA-AFS-S03)	500.00
⑧ TOTAL (lines 4 through 8)	\$ 500.00
⑨ TOTAL ANNUAL REVENUE (lines 3 and 8)	\$ 6,300.00

SUMMARY OF ANNUAL EXPENSES

(EXCLUDE EXPENSES INCURRED DURING CAMPAIGN PERIOD)

	<u>Total</u>
⑩ Annual operating expenses (attach Form PA-AFS-S06)	\$ 3,167.02
⑪ Transfers issued (attach Form PA-AFS-S02)	0
⑫ TOTAL ANNUAL EXPENSES (lines 10 and 11)	\$ 3,167.02

ANNUAL SURPLUS (DEFICIT)

	<u>Total</u>
⑬ TOTAL ANNUAL REVENUE (line 9)	\$ 6,300.00
⑭ TOTAL ANNUAL EXPENSES (line 12)	\$ 3,167.02
⑮ ANNUAL SURPLUS (DEFICIT) (line 13 less line 14)	\$ 3,132.98

STATEMENT OF ASSETS AND LIABILITIES

ASSETS	<u>Total</u>	LIABILITIES	<u>Total</u>
⑯ Cash on deposit	\$ 2,825.02	⑳ Funds on loan (attach Form PA-AFS-S09)	\$ 0
⑰ Petty cash & other funds	0	㉑ Accounts payable to suppliers (attach Form PA-AFS-S10)	2,520.00
⑱ Accounts receivable (attach Form PA-AFS-S07)	0	㉒ Debts incurred but not yet billed (attach Form PA-AFS-S11)	0
㉓ Bonds, stocks and securities	0	㉔ Other liabilities (attach Form PA-AFS-S12)	0
㉕ Pre-paid election expenses-party (attach Form PA-AFS-S05) Note 1	0		
㉖ Pre-paid election expenses-candidates (attach Form PA-AFS-S05.1) Note 2	0		
㉗ Other assets at cost (attach Form PA-AFS-S08)	0		
㉘ TOTAL (lines 16 to 22)	\$ 2,825.05	㉙ TOTAL (lines 24 to 27)	\$ 2,520.00
㉚ NET ASSETS (LIABILITIES) (line 23 less line 28)			\$ 2,520.00

CONTINUED ON PAGE 2...



ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT
POLITICAL PARTY ANNUAL FINANCIAL STATEMENT

FORM PA-AFS-01 Page 2 of 2

JANUARY 1, 20 18 TO DECEMBER 31, 20 18

NAME OF REGISTERED POLITICAL PARTY

Reform Party of Alberta

CONSOLIDATION

Total

30 NET ASSETS (LIABILITIES) FROM PREVIOUS YEAR'S STATEMENT	\$ <u>0</u>
31 SURPLUS (DEFICIT) FROM POLITICAL PARTY CAMPAIGN PERIOD FINANCIAL STATEMENT	\$ <u>(2,827.93)</u>
32 ANNUAL SURPLUS (DEFICIT) <i>Must equal line 15, pg 1</i>	\$ <u>3,132.98</u>
33 NET ASSETS (LIABILITIES) (lines 30, 31 and 32) <i>Must equal line 29, pg 1</i>	\$ <u>305.05</u>

DOCUMENTS TO BE ATTACHED TO THIS FINANCIAL STATEMENT

Attached?

- | | |
|---|-------------------------------------|
| 1. Elections Alberta copies of all official contribution receipts issued to contributors during reporting period | <input checked="" type="checkbox"/> |
| 2. Reconciliation of official contribution receipts to accou | <input checked="" type="checkbox"/> |
| 3. List of contributor name(s), address(es) and amount(s), for contributions over \$250 in aggregate (for public files) | <input checked="" type="checkbox"/> |
| 4. List of contributor name(s) and amount(s) only, for contributions over \$250 in aggregate (for web-posting) | <input checked="" type="checkbox"/> |
| 5. Excel file of all contribution data | <input type="checkbox"/> |
| 6. Report of party foundation expenditures | <input type="checkbox"/> |
| 7. Audited financial statement and auditor's report if revenue or expenses exceed \$1,000 | <input checked="" type="checkbox"/> |
| 8. Bank statement as at December 31 of filing year | <input checked="" type="checkbox"/> |
| 9. Forms: | |
| Fund-raising Functions (PA-AFS-S01) | <input type="checkbox"/> |
| Membership Fees (PA-AFS-S03.1) | <input type="checkbox"/> |
| Transfer Detail (PA-AFS-S02) | <input type="checkbox"/> |
| Other Income (PA-AFS-S03) | <input checked="" type="checkbox"/> |
| Election Expenses Subject to Spending Limit Incurred By Party (PA-AFS-S05) | <input type="checkbox"/> |
| Election Expenses Subject to Spending Limit Incurred By Party for Specific Candidate(s) (PA-AFS-S05.1) | <input type="checkbox"/> |
| Annual Operating Expenses (PA-AFS-S06) | <input checked="" type="checkbox"/> |
| Accounts Receivable (PA-AFS-S07) | <input type="checkbox"/> |
| Other Assets (PA-AFS-S08) | <input type="checkbox"/> |
| Funds on Loan (PA-AFS-S09) | <input type="checkbox"/> |
| Accounts Payable (PA-AFS-S10) | <input checked="" type="checkbox"/> |
| Debts incurred but not yet billed (PA-AFS-S11) | <input type="checkbox"/> |
| Other liabilities (PA-AFS-S12) | <input type="checkbox"/> |

NOTES

- LINE 20: Election expenses subject to the party's spending limit that are incurred during the annual period by the party are to be held as assets on this annual financial statement. In the election year, the assets are expensed on the party's campaign period financial statement in order to count toward the party's spending limit for that election.
- LINE 21: Election expenses subject to the candidate's spending limit that are incurred during the annual period by the party for specific candidate(s) are to be held as assets on this annual financial statement. In the election year, the assets are moved to the specific candidate's campaign period financial statement in order to count toward the candidate's spending limit for that election.

ATTESTATION OF CHIEF FINANCIAL OFFICER AND PRINCIPAL OFFICER (PRESIDENT)

This is to certify that, to the best of my knowledge, this financial statement accurately and completely reflects all financial transactions relating to the annual period by the above named registered political party.

Chief Financial Officer:

Patricia Argent

Print Name

Principal Officer (President):

Randy Thorsteinson

Print Name

Original signed by position holders

MAR 14, 2019
Date

MARCH 14, 2019
Date

FORWARD SIGNED ORIGINAL TO ELECTIONS ALBERTA

Suite 100, 11510 Kingsway NW, Edmonton, AB T5G 2Y5 780.427.7191

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INDEPENDENT AUDITOR'S REPORT

To the Members of the Reform Party of Alberta,

We have audited the accompanying Political Party Annual Financial Statement of the Reform Party of Alberta, which comprises the summaries of revenue and expenses for the period beginning January 1, 2018 and ending on December 31, 2018. This financial statement has been prepared by management based on the financial reporting provision of the Election Finance and Contributions Disclosure Act – Alberta.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation of this financial statement in accordance with the Election Finance and Contributions Disclosure Act – Alberta and for such internal control as management determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for qualified opinion

In common with many political party associations, the Reform Party of Alberta derives revenue from fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the association, and we were unable to determine whether any adjustments might be necessary to the summary of campaign period revenue and campaign period surplus (deficit).

*Jerome J. Roth CPA, CA**

*Joelle R. Hrywkiw CPA, CA**

*Kerstan J. Fidek CPA, CA**

** denotes Professional Corporation*

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Qualified opinion

In our opinion, except for the effects of the matter described in the basis for qualified opinion paragraph, the Political Party Annual Financial Statement for the period beginning January 1, 2018 and ending December 31, 2018 are prepared, in all material respects, in accordance with the Election Finance and Distribution Disclosure Act – Alberta.

Roth Hrywkiw Fidek LLP

Roth Hrywkiw Fidek Chartered Professional Accountants

Red Deer, Alberta
March 12, 2019