



POLITICAL PARTY ANNUAL FINANCIAL STATEMENT

RECEIVED

MAR 30 2010

OFFICE USE ONLY
chief electoral office

chief electoral office

JANUARY 1, 20 09

to DECEMBER 31, 20 09

PAGE 1 OF 2

Full Name of Registered Political Party

ALBERTA LIBERAL PARTY ASSOCIATION

Mailing Address of Political Party

10247 - 124 Street

City Edmonton	Prov. AB	Postal Code T5N 1P8	Phone # 780-414-1124	Fax # 780-414-1125
------------------	-------------	------------------------	-------------------------	-----------------------

SUMMARY OF ANNUAL REVENUE

(Excluding Campaign Period Revenue)

CONTRIBUTIONS:

	Valued Contributions	Cash / Cheque	
① Total of \$375.00 or less	\$ 8,673.65	\$ 232,351.36	
② Total of \$375.01 and greater (attach listing)	18,792.09	434,631.33	
③ Deduct total amount returned	(-)	(-)	
④ Sub total	27,465.74	666,982.69	
⑤ NET CONTRIBUTIONS (total of all valid Official Receipts issued)			\$ 694,448.43

OTHER SOURCES:

⑥ Fund-raising function(s)		\$ 40,955.32	
⑦ General meeting(s)		486.34	
⑧ Membership fee(s)		8,505.00	
⑨ Transfer(s) received from Registered Party, Constituency Association(s) Candidate(s) trust fund(s) and Party foundation(s) (attach details)		19,711.23	
⑩ Other Income (attach details) Interest, Parking & Prior period adj.		4,752.11	
⑪ TOTAL OTHER SOURCES			74,410.10
⑫ TOTAL ANNUAL REVENUE			\$ 768,858.53

SUMMARY OF ANNUAL EXPENDITURES

(Excluding Campaign Period Expenditures)

⑬ Transfer(s) paid to Registered Party, Constituency Association(s) and Candidate(s) (attach details)			111,198.87
⑭ Expenses	294,616.15	16,516.91	311,133.06
	paid	unpaid (lines 27, 28, and 29)	
⑮ Value of contributed goods, services, and advertising			27,465.74
	\$ 8,673.65	plus \$ 18,792.09	
	\$ 375.00 or less	\$ 375.01 and greater	
	(line 1, valued contribution)	(line 2, valued contribution)	
⑯ TOTAL ANNUAL EXPENDITURES (add line 13, 14, and 15)			\$ 449,797.67

SUMMARY OF ANNUAL REVENUE AND EXPENDITURES

⑰ TOTAL ANNUAL REVENUE (line 12)	\$ 768,858.53
⑱ TOTAL ANNUAL EXPENDITURES (line 16)	449,797.67
⑲ ANNUAL SURPLUS (DEFICIT) (must be same as line 34, page 2)	\$ 319,060.86

OFFICE OF THE CHIEF ELECTORAL OFFICER

Suite 100, 11510 Kingsway NW, Edmonton, AB T5G 2Y5 Telephone: (780) 427-7191

FORWARD SIGNED ORIGINAL OF THIS FORM TO THE CHIEF ELECTORAL OFFICER

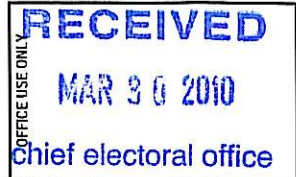
NOTE: TO BE FILED WITH THE CHIEF ELECTORAL OFFICER ON OR BEFORE MARCH 31

ENTERED:

OFFICE USE ONLY



ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT
POLITICAL PARTY ANNUAL FINANCIAL STATEMENT



chief electoral office

JANUARY 1, 20 09

to DECEMBER 31, 20 09

PAGE 2 OF 2

Full Name of Registered Political Party

ALBERTA LIBERAL PARTY ASSOCIATION

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

20	Cash on Deposit	\$ <u>212,533.10</u>
21	Petty cash & other funds	<u>530.08</u>
22	Accounts receivable	<u>0.00</u>
23	Bonds, Stocks, Securities, etc.	<u>0.00</u>
24	Other assets at cost (provide details)	
	Prepaid expenses	<u>9,655.56</u>
	Property & equip.	<u>1,083.21</u>
		<u>\$ 10,738.77</u>
25	TOTAL ASSETS	\$ <u>223,801.95</u>
31	Surplus (Deficit) (difference between lines 25 and 30)	

LIABILITIES (attach details of all liabilities)

26	Funds on loan	\$ <u>0.00</u>
27	Accounts payable to suppliers	<u>16,516.91</u>
28	Debts incurred but not yet billed	<u> </u>
29	Other liabilities	
	Due to constituents	<u>23,923.62</u>
	Demand loan	<u>272,930.62</u>
		<u>\$ 296,854.24</u>
30	TOTAL LIABILITIES	\$ <u>313,371.15</u>
		\$ <u>(89,569.20)</u>

CONSOLIDATION

32	Surplus (Deficit) from previous years' Annual Surplus (Deficit) (line 35, prior year)	\$ <u>(408,630.06)</u>
33	Surplus (Deficit) from Political Party Campaign Period Financial Statement (line 19, on Campaign Financial statement)	<u>0.00</u>
34	Annual Surplus (Deficit) (must be same as line 19, page 1)	<u>319,060.86</u>
35	TOTAL (must be same as line 31)	\$ <u>(89,569.20)</u>

ATTESTATION OF THE CHIEF FINANCIAL OFFICER AND A PRINCIPAL OFFICER

Documents to be attached to the Statement:

- Copy of Auditor's Report.
- Copies of all Official Receipts issued.
- A list of contributors of \$375.01 and greater from a single source, to include the name and address of the contributor and the total amount contributed.
- Details of annual expenses.
- Terms and details of loans from financial institutions.
- Report of payments and transfers including from foundation or trust.
- Reconciliation of Official Receipts.

This is to certify that to the best of my knowledge, this Financial Statement and the attachments accurately reflect all the financial transactions of the above named Registered Political Party.

Chief Financial Officer Submission:

Mike McNeil
 Printed Name

[Signature]
 Signature

2010/03/26
 Date

Principal Officer Confirmation of Submission:

Tony Sansotta
 Printed Name

[Signature]
 Signature

March 29/10
 Date

OFFICE OF THE CHIEF ELECTORAL OFFICER

Suite 100, 11510 Kingsway NW, Edmonton, AB T5G 2Y5 Telephone: (780) 427-7191

FORWARD SIGNED ORIGINAL OF THIS FORM TO THE CHIEF ELECTORAL OFFICER

NOTE: TO BE FILED WITH THE CHIEF ELECTORAL OFFICER ON OR BEFORE MARCH 31

ENTERED:

OFFICE USE ONLY

**Alberta Liberal Party 2009
\$375.01 and Over**

Organization1	FullName	Valued	Cheque/Cash
	Sharon Abbott	0.00	405.00
	Melanie Aldred	0.00	480.00
	Carol Allen	0.00	400.00
	William Anderson	0.00	820.00
	Keith Archer	0.00	400.00
	Joyce Assen	0.00	1,335.00
	Judith Axelson	202.22	1,785.00
	Shannon Bailey	0.00	450.00
	Robert Bailly	0.00	475.00
	Amarjit S. Banwait	0.00	450.00
	Monica Barclay	0.00	500.00
	Denzil Barrie	0.00	500.00
	Susan Beairsto	0.00	425.00
	Jean Becq	5,680.50	0.00
	Dushan Bednarsky	0.00	1,000.00
	Susan Belec-Nobbs	0.00	400.00
	Douglas Bell	0.00	750.00
	Hallgrimur Benediktsson	0.00	1,820.00
	Jeanne Besner	0.00	960.00
	Judy Birdsell	0.00	1,135.00
	Dean Blake	0.00	450.00
	Laurie Blakeman	125.00	1,310.00
	Joseph Blonsky	0.00	450.00
	John Boccock	0.00	5,275.00
	William Boccock	0.00	1,150.00
	Phyllis Boccock	0.00	1,220.00
	Gary Boehm	0.00	520.00
	Tracey Boehm	0.00	450.00
	Paul Bokowski	0.00	840.00
	Duane Bolianatz	0.00	500.00
	Jeanette Boman	0.00	1,855.00
	Robert Boman	0.00	1,425.00
	Baljinder Boora	0.00	650.00
	Richard Bourassa	0.00	450.00
	Andrew Bowes	0.00	600.00
	Miloslav Bozdech	0.00	500.00
	Matthew Braun	0.00	510.00
	Frederick Bray	0.00	600.00
	Alan Breakey	0.00	450.00
	Michael Broadhurst	0.00	580.00
	Vivian Broks	0.00	500.00
	George Brookman	0.00	1,000.00
	Derek Brown	0.00	450.00
	Frank Bruseker	0.00	1,320.00
	Richard Butler	0.00	450.00
	Eugene Cahill	0.00	1,050.00
	Norma Callicott	0.00	630.00
	Sandy Cameron	0.00	400.00
	Mary Campbell	0.00	425.00
	Carolyn Campbell	0.00	1,050.00
	Lyle Carlstrom	0.00	600.00
	John Carr	0.00	450.00
	Marilyn Carr	0.00	425.00
	Daniel Carroll	0.00	1,440.00

**Alberta Liberal Party 2009
\$375.01 and Over**

Organization1	FullName	Valued	Cheque/Cash
	Ian Cartwright	0.00	4,067.32
	Patricia Cartwright	0.00	4,067.32
	David Casey	0.00	625.00
	Barry Cavanaugh	231.95	600.00
	Nancy Cavanaugh	698.01	390.00
	Karen Charlton	0.00	1,100.00
	Harry Chase	0.00	2,020.00
	Chris Cheeseman	0.00	600.00
	Cameron Chell	0.00	1,235.00
	Renee Chernecki	0.00	785.00
	Taleb Choucair	0.00	1,200.00
	Leonard Cissell	0.00	472.00
	Linda Cole	0.00	420.00
	William Colmers	0.00	750.00
	Meaghan Conroy	0.00	915.00
	Michael Cormican	0.00	650.00
	James Corrigan	0.00	720.00
	Alan Covey	0.00	1,460.00
	Shirley Crawford	0.00	485.00
	John Cronk	0.00	600.00
	Robert Crowe	0.00	475.00
	Joan Cunningham	457.60	255.00
	Alfred Cunningham	0.00	400.00
	Lori Czerwinski	0.00	450.00
	William Daly	0.00	1,500.00
	Aloysius Damen	0.00	540.00
	Eugene d'Archangelo	0.00	575.00
	James David	0.00	450.00
	Kent Davidson	0.00	1,800.00
	Garth Davis	0.00	470.00
	Wendy Dawson	475.00	0.00
	Elly de Jongh	0.00	600.00
	Charles Dechene	0.00	465.00
	Anne Marie Decore	0.00	825.00
	Sandeep Dhir	278.00	950.00
	Mark Dickerson	0.00	500.00
	Barbara Dickerson	0.00	460.00
	Robert C. Dickson	0.00	535.00
	Deborah Dobson	0.00	560.00
	John Dodds	0.00	2,025.00
	Marc Doll	0.00	450.00
	Bernard Dowhan	0.00	420.00
	Paul Drager	0.00	1,667.00
	John Duddy	0.00	1,000.00
	George Duffy	0.00	520.00
	Grant Dunlop	0.00	1,450.00
	Brendan Dunphy	0.00	1,055.00
	Marcel Durand	0.00	960.00
	Brenda Dushinski	0.00	470.00
	Steven Eastes	0.00	500.00
	Neil Evans	0.00	489.00
	Richard Farrand	0.00	1,095.00
	Thomas Fath	0.00	5,000.00
	Kevin Feehan	0.00	1,320.00

**Alberta Liberal Party 2009
\$375.01 and Over**

Organization1	FullName	Valued	Cheque/Cash
	Laurie Ferguson	0.00	500.00
	Richard Ferguson	0.00	500.00
	Lily Fernandes	0.00	400.00
	Sharon Fieber	0.00	960.00
	Peter Field	1,000.00	0.00
	David Finlay	0.00	450.00
	Nicolas Finn	0.00	1,800.00
	Brian Fish	0.00	600.00
	Wanda Fish	0.00	450.00
	Dale Fisher	0.00	565.00
	Larry Fisk	0.00	600.00
	Lorne Fitch	0.00	1,000.00
	Linda Flanagan	0.00	450.00
	Jackie Flanagan	0.00	900.00
	Greg Flanagan	0.00	565.00
	Geoffrey Fraser	0.00	500.00
	Daryl Fridhandler	0.00	800.00
	Stephenie Fuhrer	0.00	412.50
	Eleanor Gabriele	0.00	500.00
	Cos Gabriele	0.00	500.00
	Denis Gagnon	0.00	595.00
	Michelle Gairdner	0.00	840.00
	Warren Gallin	0.00	600.00
	Robert Gardner	0.00	600.00
	Deborah Gilluley	0.00	500.00
	Nancy Ginzer	0.00	625.00
	Kathleen Gleeson	0.00	390.00
	Herman Gom	75.00	1,800.00
	Eveline Goodall	0.00	450.00
	Marcella Goulet	0.00	1,000.00
	Frank Haley	0.00	395.00
	Stanley Hall	0.00	520.00
	Robert Halton	0.00	425.00
	Timothy Hamilton	0.00	1,440.00
	Randal Harris	0.00	850.00
	K. F. Harrison	0.00	500.00
	Gerry Hart	0.00	450.00
	Jean Hatlen	0.00	500.00
	Allan Hayman	0.00	800.00
	Judith Hayman	0.00	500.00
	Daniel Hays	0.00	6,466.50
	Daniel Hays	0.00	1,000.00
	Jacques Hebert	0.00	455.00
	Kent Hehr	0.00	1,100.00
	Don Hepburn	0.00	625.00
	Geoffrey Herdman	0.00	720.00
	Judith Hibberd	0.00	925.00
	John Higgerty	0.00	600.00
	Lisa Higgerty	0.00	600.00
	Sally Hodges	0.00	425.00
	Roger Holmes	0.00	460.00
	Brian Holtby	0.00	600.00
	Theresa Howland	0.00	450.00
	Debbie Hubbard	0.00	950.00

**Alberta Liberal Party 2009
\$375.01 and Over**

Organization1	FullName	Valued	Cheque/Cash
	Ann Hughes	0.00	600.00
	Irene Hunter	0.00	500.00
	Eamon Hurley	0.00	550.00
	Carrol Jaques	0.00	1,440.00
	Stephen Jenuth	0.00	1,145.00
	Henry Johns	0.00	400.00
	Martha Johnson	0.00	420.00
	Judy Johnson	0.00	1,080.00
	Marilyn Johnson	0.00	625.00
	Patricia Johnston	0.00	450.00
	Constance Jones	0.00	720.00
	Curtis Joynt	0.00	460.00
	Richard Jull	0.00	625.00
	Jim Kane	0.00	475.00
	Gurminder S. Kang	0.00	625.00
	Parminder Kang	0.00	400.00
	Darshan Kang	0.00	905.00
	David Keith	0.00	7,500.00
	Edna Kenny	0.00	1,190.00
	John (Jack) Kenny	0.00	510.00
	Noel Keough	0.00	450.00
	Thomas Kieren	0.00	450.00
	Pyunghee Kim	0.00	595.00
	David King	0.00	640.00
	Diane Kubanek	0.00	450.00
	Christine Kyriakides	0.00	1,425.00
	Stephanie Laskoski	0.00	625.00
	Princeton Lau	0.00	410.00
	David Laughton	0.00	500.00
	Fiona Lauridsen	0.00	450.00
	Teresa Lefebvre	0.00	500.00
	Elaine Lefebvre	0.00	750.00
	Anne Lefebvre	0.00	770.00
	Philip Lister	500.00	225.00
	Dawn Litzenberger	0.00	450.00
	Carmen Lomow	0.00	1,200.00
	Richard Long	0.00	500.00
	Robert Loov	0.00	860.00
	Nancy Love	0.00	740.00
	David Lunn	0.00	410.00
	Doug Lynass	0.00	1,200.00
	Mervyn Lynch	0.00	1,820.00
	Teresita Lynch	0.00	475.00
	Michael Lysack	0.00	1,000.00
	Hilliard MacBeth	0.00	450.00
	Nancy MacBeth	0.00	1,200.00
	Hugh MacDonald	0.00	650.00
	Jean MacIntyre	0.00	628.19
	Shaun MacIsaac	0.00	1,225.00
	Bauni Mackay	0.00	1,565.00
	Anne Mackenzie	0.00	620.00
	John MacKenzie	0.00	1,200.00
	Jean MacNaughton	0.00	680.00
	Joslyn MacPherson	0.00	2,445.00

**Alberta Liberal Party 2009
\$375.01 and Over**

Organization1	FullName	Valued	Cheque/Cash
	Madeleine Mangels	0.00	1,385.00
	John S. Martin	0.00	1,000.00
	Barbara Massey	0.00	450.00
	Weslyn Mather	0.00	900.00
	Mairi Matheson	0.00	690.00
	Angela Matthews	0.00	625.00
	Elizabeth Maurice	0.00	500.00
	Gene Maurice	0.00	1,450.00
	Denny May	0.00	520.00
	Eric McCabe	0.00	1,130.00
	Patricia McCabe	0.00	450.00
	Pauline McCormick	0.00	1,425.00
	Jude McCullough	0.00	660.00
	John McDermid	0.00	395.00
	Norm McDougall	0.00	465.00
	Alexander McEwan	0.00	450.00
	Doug McEwen	0.00	500.00
	Brent McFadyen	0.00	430.00
	Linda Mary McFarlane	0.00	765.00
	Robert McLennan	0.00	450.00
	Margaret McLeod	0.00	600.00
	Laura McLeod	0.00	770.00
	Melville McMillan	0.00	1,235.00
	Michael McMordie	0.00	520.00
	Mike McNeil	0.00	480.00
	Malcolm McPhee	0.00	500.00
	Tianna Melnyk	0.00	450.00
	Donna Michael	0.00	430.00
	Greg Michaud	0.00	465.00
	Gwyneth Midgley	0.00	400.00
	Lloyd Mildon	0.00	400.00
	Rick Miller	0.00	625.00
	Deborah Miller	0.00	1,200.00
	Mary Mishra	0.00	500.00
	Matthew Moody	0.00	450.00
	John Moreau	0.00	450.00
	Bruce Morrison	0.00	450.00
	Ruth Morrow	0.00	1,135.00
	Mark Moss	0.00	1,445.00
	Kenneth Munro	0.00	1,577.50
	Marton Murphy	0.00	900.00
	John Murray	825.60	0.00
	Faye Muscoby	0.00	440.00
	Walter Muscoby	0.00	585.00
	William Mustard	0.00	1,000.00
	Marlene Mysak	0.00	450.00
	Jeanne Nadon	0.00	1,725.00
	Valerie Nemeth	0.00	505.00
	Joan Newman	0.00	425.00
	Rowland Nichol	0.00	2,600.00
	Maeve O'Beirne	0.00	500.00
	Michael O'Connor	0.00	700.00
	Percival Odynak	0.00	1,200.00
	Kathleen O'Neill	0.00	767.50

**Alberta Liberal Party 2009
\$375.01 and Over**

Organization1	FullName	Valued	Cheque/Cash
	Marlene Pain	0.00	600.00
	Barbara Palm White	0.00	600.00
	James Palmer	0.00	1,800.00
	Kenneth Payne	0.00	960.00
	Susan Peacock	0.00	430.00
	Maureen Pender	0.00	450.00
	Leslie Penny	0.00	1,200.00
	William Perks	0.00	450.00
	Bruce Pettigrew	0.00	475.00
	Diane Pimm	0.00	400.00
	Alex Pinto	0.00	520.00
	Ron Poirier	0.00	600.00
	Jennifer Pollock	0.00	1,200.00
	Peter Poole	0.00	1,250.00
	Dave Powley	0.00	1,390.00
	William Pringle	0.00	500.00
	Guy Quenneville	0.00	495.00
	Douglas Rae	0.00	1,920.00
	Robert Rakochev	0.00	1,666.50
	Gwen Randall	0.00	450.00
	Lynne Ray	0.00	600.00
	Darryl Raymaker	0.00	820.00
	Leslie Regelous	0.00	535.00
	Dean Reidt	0.00	500.00
	Ted Remenda	0.00	475.00
	Carmen Remenda	0.00	860.00
	Kevan Rhead	0.00	435.00
	Avalon Roberts	0.00	6,120.00
	Stephanie Robertson	0.00	720.00
	Patricia Robertson	0.00	1,425.00
	James Rogers	0.00	600.00
	John Roggeveen	0.00	735.00
	Glenn Rollans	0.00	1,200.00
	Barbara Roulston	0.00	500.00
	Lillian Rueck	0.00	1,000.00
	Janet Russell	0.00	450.00
	Catherine Ryan	0.00	1,320.00
	Harry Sanders	0.00	450.00
	Tony Sansotta	0.00	1,205.00
	Odile Sargeant	0.00	450.00
	Francis Saville	0.00	800.00
	Betty Schoenhofer	0.00	1,650.00
	Sheila Schumacher	500.00	150.00
	Alex Schumacher	0.00	585.00
	Trudy Seibel	0.00	605.00
	Tamara Seiler	0.00	1,075.00
	Moloy Sen	0.00	495.00
	Karen Sevcik	0.00	575.00
	Jean Shafto	0.00	485.00
	James Shuel	0.00	500.00
	Laura Shutlak	0.00	675.00
	Resham Sidhu	0.00	450.00
	Jerome Slavik	0.00	450.00
	Judith Smith	0.00	1,000.00

**Alberta Liberal Party 2009
\$375.01 and Over**

Organization1	FullName	Valued	Cheque/Cash
	Hope Smith	0.00	800.00
	Stanley Smith	0.00	800.00
	Audrey Smith	0.00	470.00
	Gerry Smith	0.00	435.00
	Derek Smith	0.00	1,790.00
	Donald Smith	0.00	725.00
	David W. Smith	0.00	500.00
	T. William Snowdon	0.00	490.00
	Brian Sproule	0.00	640.00
	Paula Stein	0.00	465.00
	Nancy-Lynn Stevenson	0.00	450.00
	David Stuart	0.00	1,000.00
	Margaret K. Swann	0.00	900.00
	Gordon Swann	0.00	500.00
	David Swann	0.00	14,960.00
	Gerald Sykes	0.00	525.00
	Kevin Taft	0.00	3,435.00
	John Tanasichuk	0.00	1,200.00
	Dave Taylor	0.00	1,825.00
	Jane Taylor	0.00	600.00
	Martha Taylor	0.00	1,225.00
	Nicholas Taylor	0.00	2,875.00
	Flordeliza Tega	0.00	500.00
	Donna Thomas	0.00	1,025.00
	Stella Thompson	0.00	1,000.00
	Eugene Topolnisky	0.00	1,000.00
	Christina Tozer	0.00	550.00
	Michael Trew	0.00	440.00
	Leslie Vaala	0.00	470.00
	Patricia Van Zeyl	0.00	450.00
	Leo Vasseur	0.00	600.00
	Richard Vermette	0.00	475.00
	Donalda Vine-Mutton	0.00	380.00
	Eugene Vollendorf	0.00	500.00
	Jane Walker	0.00	980.00
	Vivek Warriar	0.00	450.00
	Samuel Weisz	0.00	450.00
	Tara Wells	210.00	260.00
	Donna J. White	1,383.21	0.00
	James Williams	0.00	400.00
	Peter Willott	0.00	490.00
	Ted Woynillowicz	0.00	420.00
	Frances Wright	0.00	545.00
	Denise Young	0.00	400.00
	Daniel Zalmanowitz	0.00	450.00
	Adrian Zissos	0.00	500.00
	John Zyp	250.00	150.00
Bennett Jones		0.00	1,425.00
Bennett Jones LLP		0.00	1,800.00
J. R. Goodwin Architect Ltd.		0.00	500.00
Quorum Corporation		0.00	1,250.00
Alberta & N. W. T. Building and Construction		0.00	1,925.00
Alberta And NWT Reg. Council of Carpenters		0.00	900.00
Alberta Medical Association		0.00	450.00

**Alberta Liberal Party 2009
\$375.01 and Over**

Organization1	FullName	Valued	Cheque/Cash
Aman Building Corporation		0.00	750.00
Amil B. Shapka Professional Corporation		0.00	600.00
APEGGA		0.00	450.00
Auto Fleet Sales and Services		0.00	450.00
Barmac Contracting Ltd.		0.00	750.00
Bradon Construction Ltd.		0.00	750.00
Canadian Association of Oilwell Drilling		0.00	450.00
Canadian Energy Pipeline Association		0.00	450.00
Carlyle & Associates		0.00	450.00
Cohos Evamy		0.00	1,800.00
ConocoPhillips Canada Resources Corporation		0.00	450.00
Coril Holdings Ltd.		0.00	2,000.00
correncePhineas		3,700.00	0.00
D & H Concrete Services Ltd.		0.00	750.00
DATA - 4 Integrated Systems Inc.		0.00	750.00
David J. Wachowich Professional Corporation		0.00	525.00
DynaLIFE Dx		0.00	1,000.00
Edco Capital Corporation		0.00	2,500.00
Edco Financial Holdings Ltd.		0.00	2,500.00
Enbridge Pipelines Inc.		0.00	1,800.00
EnCana Corporation		0.00	5,000.00
Field Management Services		0.00	6,800.00
General Electric Canada		0.00	2,000.00
Global Public Affairs		0.00	450.00
Graham Group Ltd.		0.00	500.00
Grant Francis & Associates Ltd.		0.00	720.00
Holidays on the Hill		1,000.00	0.00
Husky Energy Inc.		0.00	1,900.00
Imagine Dental Inc.		800.00	0.00
Insurance Brokers Association of Alberta		0.00	450.00
Ironworkers Local 720		0.00	900.00
Jashan Truck Lines Ltd.		0.00	450.00
Klair Custom Homes Ltd.		0.00	450.00
Knock School of Dance		400.00	0.00
L Doll & Associates		0.00	450.00
Maple Leaf Foods Inc.		0.00	1,000.00
Murco Industries Ltd.		0.00	900.00
Newlook Homes Ltd.		0.00	450.00
Nexen Inc.		0.00	900.00
NOVA Chemicals Corporation		0.00	5,000.00
Paul Ziff Energy Group Ltd		0.00	450.00
PCL Construction Group Inc.		0.00	4,800.00
PCL Construction Management Inc.		0.00	450.00
Peters & Co. Limited		0.00	1,000.00
R.V. Johnston and I.M.O Vicas		0.00	1,135.00
RBC Royal Bank		0.00	5,000.00
Realty Executives Polaris		0.00	900.00
Ronald J. Everard Professional Corporation		0.00	675.00
Royal Star Vending Inc.		0.00	550.00
Steven Edworthy Professional Corporation		0.00	450.00
Suncor Energy Inc.		0.00	7,500.00
T. Bowen & A. Roberts Prof. Corp.		0.00	540.00
TD Securities Inc.		0.00	1,000.00
The Flanagan Foundation		0.00	15,000.00

**Alberta Liberal Party 2009
\$375.01 and Over**

Organization1	FullName	Valued	Cheque/Cash
The Toronto Dominion Bank		0.00	4,000.00
Tony's Fine Tailoring		0.00	450.00
TransCanada PipeLines Ltd		0.00	3,900.00
V.K. Thapar Professional Corporation		0.00	1,800.00
William E. Sevcik Professional Corp.		0.00	2,800.00
Williams Energy Canada Inc.		0.00	1,800.00
		18,792.09	434,856.33



AUDITOR'S REPORT

To the Executive of:

The Alberta Liberal Party Association

We have audited the Political Party Annual Financial Statement of **The Alberta Liberal Party Association** from January 1, 2009 to December 31, 2009. This financial statement is the responsibility of the Association's management. Our responsibility is to express an opinion on this financial statement based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the organization derives revenue from fundraising activities, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to contributions or excess of revenues over expenses.

In our opinion, except for the effect of adjustments, if any, which might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the contributions referred to in the preceding paragraph, this financial statement presents fairly, in all material respects, the revenue and expenditures for the fiscal year from January 1, 2009 to December 31, 2009 in accordance with Canadian generally accepted accounting principles.

Bergeron & Co.

Certified General Accountants

Edmonton, Alberta
March 14, 2010

**ALBERTA LIBERAL PARTY ASSOCIATION
FINANCIAL STATEMENTS
DECEMBER 31, 2009**



200, 8925 - 82 AVENUE EDMONTON, ALBERTA T6C 0Z2
TEL. (780) 468-1667 FAX (780) 468-2565 1-800-668-6013 E-MAIL: info@bergeron-cga.com
ST. PAUL, ALBERTA TEL. (780) 645-5393 LEGAL, ALBERTA TEL. (780) 961-3106



**ALBERTA LIBERAL PARTY ASSOCIATION
FINANCIAL STATEMENTS
DECEMBER 31, 2009**

Contents	Page
Auditors' Report	1
Statement of Financial Position	2
Statement of Operations and Fund Balances.....	3
Statement of Cash Flow	4
Notes to Financial Statements	5-7



AUDITORS' REPORT

To the Members of:

Alberta Liberal Party Association

We have audited the statement of Financial Position of "Alberta Liberal Party Association" as at **December 31, 2009** and the statements of operations and fund balances and the statement of cash flow for the period then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

The association derives revenues from contributions from the general public, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the accounts of the Association, and we were not able to determine whether any adjustments might be necessary to receipts, excess of receipts over expenditures, assets and net assets.

In our opinion, except for the adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the revenues referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the Association as at **December 31, 2009** and the results of its operations for the period then ended in accordance with Canadian generally accepted accounting principles.

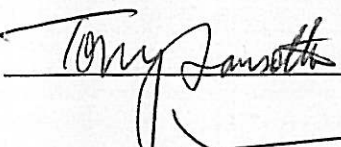
Edmonton, Alberta
March 14, 2010

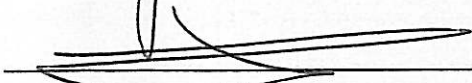
Bergeron & Co.
Certified General Accountants

Alberta Liberal Party Association
Statement of Financial Position
As at December 31, 2009

	General Fund \$	Stability Trust Fund \$	Capital Asset Fund \$	2009 Total \$	2008 Total \$
Assets					
Current					
Cash	209,235	3,828	0	213,063	105,902
Accounts receivable	0	0	0	0	0
Prepaid expenses and deposits	9,655	0	0	9,655	9,030
	<u>218,890</u>	<u>3,828</u>	<u>0</u>	<u>222,718</u>	<u>114,932</u>
Property, plant and equipment (Note 3)	0	0	1,083	1,083	5,158
	<u>218,890</u>	<u>3,828</u>	<u>1,083</u>	<u>223,801</u>	<u>120,090</u>
Liabilities					
Current					
Accounts payable	16,517	0	0	16,517	98,900
Due to constituencies	20,096	3,828	0	23,924	50,001
Demand loan (Note 4)	272,930	0	0	272,930	379,817
	<u>309,543</u>	<u>3,828</u>	<u>0</u>	<u>313,371</u>	<u>528,718</u>
Long-term					
Long-term debt (Note 4)	0	0	0	0	0
	<u>309,543</u>	<u>3,828</u>	<u>0</u>	<u>313,371</u>	<u>528,718</u>
Fund Balances					
Investment in capital assets	0	0	1,083	1,083	5,158
Restricted	0	0	0	0	0
Unrestricted	-90,653	0	0	-90,653	-413,786
	<u>-90,653</u>	<u>0</u>	<u>1,083</u>	<u>-89,570</u>	<u>-408,628</u>
	<u>218,890</u>	<u>3,828</u>	<u>1,083</u>	<u>223,801</u>	<u>120,090</u>

Approved on behalf of the Executive Committee:


 _____ Executive Member


 _____ Executive Member

The accompanying notes are an integral part of these financial statements.

BERGERON & CO., C.G.A.

Alberta Liberal Party Association
Statements of Operations and Fund Balances
For the year ended December 31, 2009

	General Fund \$	Stability Trust Fund \$	Capital Asset Fund \$	2009 Total \$	2008 Total \$
Receipts					
Fundraising and membership fees	723,312	21,649	0	744,961	1,300,784
Donations in kind	27,491	0	0	27,491	71,699
Interest earned	22	0	0	22	33
	<u>750,825</u>	<u>21,649</u>	<u>0</u>	<u>772,474</u>	<u>1,372,516</u>
Expenditures					
Constituency transfers	89,570	21,649	0	111,219	176,942
Salaries and benefits	70,806	0	0	70,806	195,705
Fundraising dinners	79,098	0	0	79,098	82,101
General & administrative	128,719	0	0	128,719	156,465
Interest	13,114	0	0	13,114	27,500
Executive, committees and convention	9,792	0	0	9,792	56,823
Newsletters & promotional materials	10,009	0	0	10,009	8,254
Provincial election & By-elections	7,716	0	0	7,716	649,952
Contract work	22,985	0	0	22,985	9,000
	<u>431,809</u>	<u>21,649</u>	<u>0</u>	<u>453,458</u>	<u>1,362,742</u>
Change in net assets, before the under noted	319,016	0	0	319,016	8,774
Interfund transfers	0	0	0	0	0
Amortization	0	0	-4,075	-4,075	-6,030
Excess (deficiency) of receipts over expenditures	319,016	0	-4,075	314,941	2,744
Fund balances, beginning of year	-413,789	0	5,158	-408,631	-411,372
Prior period adjustment	4,120	0	0	4,120	0
Fund balances, end of year	-90,653	0	1,083	-89,570	-408,628

The accompanying notes are an integral part of these financial statements.

BERGERON & CO., C.G.A.

Alberta Liberal Party Association
Statement of Cash Flow
For the year ended December 31, 2009

	2009	2008
	\$	\$
Cash provided by (used for) the following activities		
Operating		
Cash receipts from members	744,961	1,300,784
Cash receipts from grants	0	0
Cash paid to suppliers, employees and constituencies	-517,821	-1,306,355
Interest received	22	33
Interest paid	-13,114	-27,500
	214,048	-33,038
Financing		
Cash to long-term debt	-106,887	-98,314
Investing		
Purchase of capital assets	0	-2,165
Sale of capital assets	0	0
	0	-2,165
Increase (decrease) in cash for the year	107,161	-133,517
Cash resources, at the beginning of the year	105,902	239,419
Cash resources, at the end of the year	213,063	105,902

The accompanying notes are an integral part of these financial statements.

BERGERON & CO., C.G.A.

**Alberta Liberal Party Association
Notes to the Financial Statements
For the year ended December 31, 2009**

1. Purpose of organization

Alberta Liberal Party Association (operating as Alberta Liberal Party) is incorporated under the Societies Act of Alberta as a political party. These financial statements exclude the operations of separately constituted Constituency Associations and Commissions.

2. Significant accounting policies

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles and require management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in the future periods could be significant. The accounting policies are summarized below:

Going concern basis

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles applicable to a going concern, accordingly, they do not give effect to adjustments that would be necessary should the Association be unable to continue as a going concern and therefore be required to realize its assets and liquidate its liabilities and commitments in other than the normal course of operations and at amounts different from those in the accompanying financial statements.

Fund accounting

A fund basis has been established within the accounting and reporting system as follows:

- i) The general fund accounts for the association's general operations. Unrestricted contributions for the purpose of operating the association are reported in this fund.
- ii) The stability trust fund was created in 1990 under which the Association, in trust for the benefit of constituencies, holds the specified contributions. These funds are available to constituency associations on a quarterly basis.
- iii) The unamortized cost of capital assets is reported in the capital asset fund.

Revenue recognition

The Association follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Contributions received by constituencies are recorded as revenue for the association with a corresponding offsetting expense (constituency transfers).

Property, plant and equipment

Property, plant and equipment are recorded at cost or estimated value if donated and amortized using straight line method, the estimated useful lives of the office furniture & equipment is 5 years, computers 4 years and website 3 years.

**Alberta Liberal Party Association
Notes to the Financial Statements
For the year ended December 31, 2009**

2. Significant accounting policies (continued)

Contributed services

Volunteers contribute many hours per year to assist the association in carrying out its operations. Because of the difficulty in determining fair value, contributed services are not recognized in these financial statements.

3. Property, plant and equipment

	Cost	Accumulated Amortization	2009 Net Book Value	2008 Net Book Value
	\$	\$	\$	\$
Office furniture & equipment	9,780	9,780	0	0
Computers	29,647	28,564	1,083	1,624
Website	10,600	10,600	0	3,534
	<u>50,027</u>	<u>48,944</u>	<u>1,083</u>	<u>5,158</u>

4. Demand Loan

The Association has entered into an Inter Bank agreement on a pari-passu basis. Both facility agreements provide a general security through a borrowing resolution granting security on future receivables, exchange contracts, cash management contracts & derivative contracts.

	2009 \$	2008 \$
Demand floating rate loans, minimum monthly payments of \$10,000 including principal and interest at prime rate + 1.50%, having a maturity date of December 31, 2011.	<u>272,930</u>	<u>379,817</u>

**Alberta Liberal Party Association
Notes to the Financial Statements
For the year ended December 31, 2009**

5. Lease commitments

The Association has entered into an office premises lease requiring the following annual payments.

	\$
2010	24,000
2011	30,000
2012	28,800
2013	31,200
2014	31,200

6. Financial instruments

The Association as part of its operations carries a number of financial instruments. It is the Executive's opinion that the Association is not exposed to significant interest, currency or credit risks, except for risk arising from a variable interest rate loan, arising from these financial instruments.