



ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT  
POLITICAL PARTY ANNUAL FINANCIAL STATEMENT

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chief electoral office

JANUARY 1, 20 09 to DECEMBER 31, 20 09

PAGE 1 OF 2

Full Name of Registered Political Party

Wildrose Alliance Party

Mailing Address of Political Party

Suite 408, 919 Centre St. NW

City Calgary	Prov. AB	Postal Code T2E 2P6	Phone # 403-769-0999	Fax # 866 620-4791
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SUMMARY OF ANNUAL REVENUE  
(Excluding Campaign Period Revenue)

CONTRIBUTIONS:

	Valued Contributions	Cash / Cheque	
1 Total of \$375.00 or less	\$ 120.00	\$ 150 759.17	
2 Total of \$375.01 and greater (attach listing)	6660.00	264 908.13	
3 Deduct total amount returned	( )	( )	
4 Sub total	6780.00	415 667.30	
5 NET CONTRIBUTIONS (total of all valid Official Receipts issued)			\$ 422447.30

OTHER SOURCES:

6 Fund-raising function(s)		\$ 6553.02	
7 General meeting(s)		31 871.36	
8 Membership fee(s)		203 378.60	
9 Transfer(s) received from Registered Party, Constituency Association(s) Candidate(s) trust fund(s) and Party foundation(s) (attach details)		325.00	
10 Other Income (attach details) Leadership fees + Interest Revenue		300 45.92	
11 TOTAL OTHER SOURCES			272173.90
12 TOTAL ANNUAL REVENUE			\$ 694621.20

SUMMARY OF ANNUAL EXPENDITURES  
(Excluding Campaign Period Expenditures)

13 Transfer(s) paid to Registered Party, Constituency Association(s) and Candidate(s) (attach details)			91143.50
14 Expenses	286 825.18	94 871.24	381 696.42
	paid	unpaid (lines 27, 28, and 29)	
15 Value of contributed goods, services, and advertising			6780.00
	120.00	plus 6660.00	
	\$ 375.00 or less	\$ 375.01 and greater	
(line 1, valued contribution)		(line 2, valued contribution)	
16 TOTAL ANNUAL EXPENDITURES (add line 13, 14, and 15)			\$ 479619.92

SUMMARY OF ANNUAL REVENUE AND EXPENDITURES

17 TOTAL ANNUAL REVENUE (line 12)	\$ 694621.20
18 TOTAL ANNUAL EXPENDITURES (line 16)	479619.92
19 ANNUAL SURPLUS (DEFICIT) (must be same as line 34, page 2)	\$ 215001.28

OFFICE OF THE CHIEF ELECTORAL OFFICER

Suite 100, 11510 Kingsway NW, Edmonton, AB T5G 2Y5 Telephone: (780) 427-7191

FORWARD SIGNED ORIGINAL OF THIS FORM TO THE CHIEF ELECTORAL OFFICER

NOTE: TO BE FILED WITH THE CHIEF ELECTORAL OFFICER ON OR BEFORE MARCH 31

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JANUARY 1, 20 09 to DECEMBER 31, 20 09 PAGE 2 OF 2

Full Name of Registered Political Party

Wildrose Alliance Party

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

- 20 Cash on Deposit \$264337.06
21 Petty cash & other funds 19976.90
22 Accounts receivable
23 Bonds, Stocks, Securities, etc.
24 Other assets at cost (provide details)

LIABILITIES (attach details of all liabilities)

- 26 Funds on loan
27 Accounts payable to suppliers 88139.44
28 Debts incurred but not yet billed 3750.00
29 Other liabilities

Deposits \$ 7000.00

Receiver General \$ 2981.80

25 TOTAL ASSETS \$ 291313.96

30 TOTAL LIABILITIES \$ 94871.24

31 Surplus (Deficit) (difference between lines 25 and 30)

\$ 196442.72

CONSOLIDATION

- 32 Surplus (Deficit) from previous years' Annual Surplus (Deficit) (line 35, prior year) \$ (1622.95)
33 Surplus (Deficit) from Political Party Campaign Period Financial Statement (line 19, on Campaign Financial statement) (16935.61)
34 Annual Surplus (Deficit) (must be same as line 19, page 1) 215001.28
35 TOTAL (must be same as line 31) \$ 196442.72

ATTESTATION OF THE CHIEF FINANCIAL OFFICER AND A PRINCIPAL OFFICER

Documents to be attached to the Statement:

- a. Copy of Auditor's Report.
b. Copies of all Official Receipts issued.
c. A list of contributors of \$375.01 and greater from a single source, to include the name and address of the contributor and the total amount contributed.
d. Details of annual expenses.
e. Terms and details of loans from financial institutions.
f. Report of payments and transfers including from foundation or trust.
g. Reconciliation of Official Receipts.

This is to certify that to the best of my knowledge, this Financial Statement and the attachments accurately reflect all the financial transactions of the above named Registered Political Party.

Chief Financial Officer Submission:

Jane Morgan
Printed Name

[Signature]
Signature

Mar 29 2010
Date

Principal Officer Confirmation of Submission:

Jeff Callaway
Printed Name

[Signature]
Signature

Mar 29/10
Date

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Surname	First Name	Amount
Abbott	Martin	\$500.00
Abel	Richard	\$500.00
Anderson	Hal	\$500.00
Babich	Alec	\$552.50
Basaraba	Curtis	\$400.00
Bean	Frank	\$400.00
Beck	Todd	\$1,000.00
Becker	Brad	\$1,000.00
Bell	William	\$500.00
Belter	Paul	\$1,000.00
Beyer	Roy	\$1,500.00
Biluk	Jamie	\$10,000.00
Birbeck	Norman	\$500.00
Blundell	Chris	\$500.00
Boehm	Trent	\$500.00
Bratt	Scott	\$2,300.00
Braun	Annette	\$400.00
Braun	Ed	\$500.00
Brotherhood	Angus	\$500.00
Buckley	Clarence	\$400.00
Cablecraft Directional Ltd.		\$540.00
Callaway	Jeff	\$400.00
Campbell	Donna	\$500.00
Canadian Hole Benders Inc.		\$500.00
Carlson	Robert	\$400.00
Cas Corporate Administration Services Inc.		\$1,000.00
Cavendish Investing Ltd.		\$15,000.00
Cementec Industries Inc.		\$1,000.00
Chad	S. Robert	\$975.00
Challis	Chris	\$990.00
Chartrand	Luc	\$500.00
Cherry	Doug	\$500.00
Cherry	Marlene	\$650.00
Christofferson	Elsie	\$500.00
CKC Consulting Inc.		\$2,300.00
Cochrane	Robert	\$500.00
Cole	James	\$500.00
Contour Construction Ltd.		\$500.00
Cook	Robert	\$500.00
Crest Consultants Ltd.		\$2,000.00
Davidson	Malcolm	\$500.00
Demetrick	Doug	\$400.00
Douglas	Ross	\$2,000.00
Dunfield	Henry	\$2,500.00
Dunne	Tim	\$500.00
Eclipse Resources Ltd.		\$500.00

Ellefson	Bev	\$500.00
Ellefson	Jack	\$500.00
Epp	Ken	\$1,000.00
Evans	Richard	\$1,000.00
Fairbairn	Dennis	\$500.00
Fairbairn	Theresa	\$400.00
Farries	J. Keith	\$400.00
Fawcett	Michael	\$1,000.00
Fiander	Maxwell	\$400.00
Fiander	Shelley	\$400.00
Fink	George	\$1,000.00
Flanagan	Tom	\$1,100.00
Flin Flon Oil & Gas Ltd.		\$4,000.00
Frankiw	Allan	\$400.00
Fuel Tax Rebaters Ltd.		\$860.00
Galloway	Richard	\$1,100.00
Gasfrac Energy Services Ltd Prtnshp.		\$1,000.00
Gatley	John	\$485.63
Gillis	Dave	\$500.00
Ginger Resources Limited		\$1,000.00
Goldade	Ken	\$500.00
Gosbee	George	\$500.00
Gowland	Doug	\$1,000.00
Gradeen	Glenn	\$2,000.00
Gray	Glen	\$2,300.00
Gray	Stuart	\$500.00
Griffin	Tom	\$500.00
Gurnsey	Barry	\$500.00
Halwass	Monika	\$450.00
Hansen	Betty	\$500.00
Hansen	Craig H	\$2,500.00
Hansen	Laurie	\$2,500.00
Harke	Arend	\$400.00
Harkema	Tim	\$1,000.00
Harper	Glen	\$1,000.00
Hart	Jack	\$500.00
Hartley	Wayne O.	\$450.00
Hartman	Brian	\$500.00
Hawkins	Lyle	\$500.00
Heard	Janice C.	\$490.00
Herman	Derrill	\$400.00
Hewitt	Richard J	\$500.00
Hibbard	Art	\$2,500.00
Hinman	Paul	\$2,500.00
Hohman	Don	\$500.00
Holdsworth	Ed A.	\$500.00
Horner	Dave	\$500.00

HSE Integrated Ltd.		\$2,500.00
Huffman	Brian	\$500.00
Hunt	Robert	\$1,000.00
Hutchinson	Kenneth	\$700.00
Ibbotson	Elmira	\$500.00
Ibbotson	Gary	\$2,500.00
J-Del Ltd.		\$400.00
Johnson	Barry	\$500.00
Johnston	Kel	\$2,300.00
Joly	Richard	\$500.00
Jowsey	Hugh	\$550.00
Judson	Keith	\$1,000.00
Kaumeyer	Michael	\$1,000.00
Kay	J. Douglas	\$3,290.00
Kinder	Kent	\$575.00
Knelsen	Ann	\$900.00
Koenig	Friedrich W.	\$400.00
Krausert	Brian M.	\$2,300.00
LaRocque	Dave	\$600.00
Lehner	Urs	\$750.00
Lennon	Gordon	\$500.00
Lensen	Boyd	\$1,000.00
Levins	Arthur	\$800.00
Leyen	Darryl	\$500.00
Litschke	Gary	\$600.00
Lomeland	Egil	\$1,000.00
Lore	Robyn	\$1,000.00
Lore	Stanley	\$500.00
Louw	Deon	\$975.00
MacDonald	Ross	\$1,000.00
Maciejko	Gerry	\$1,000.00
Maller	Blaine	\$2,000.00
Maller	Vern	\$420.00
Malone	Dave	\$500.00
Martenson	Bill	\$500.00
Mason	Murray	\$500.00
Matco Investments Ltd.		\$6,000.00
Mather	Duane	\$7,500.00
Mathison	Ronald P.	\$1,500.00
McCagherty	Ken	\$1,000.00
McDonald	Barry	\$600.00
McFarlane	R. Bruce	\$490.00
McFeely	Edward	\$15,000.00
McGregor	Ron	\$500.00
McGregor	Sharon	\$500.00
McInnis	Robert	\$500.00
McKay	Tim	\$2,000.00

Mckenzie	Dan	\$400.00
McLachlan	Brian	\$1,000.00
McNeill	J. Duncan	\$2,260.00
McNeill	Verda	\$2,260.00
Messner	Paul	\$400.00
Mills	Ray G	\$5,000.00
Mole	Michelle	\$400.00
Murdoch	John A	\$1,775.00
Nicholls	Lilian	\$550.00
O'Callaghan	William	\$500.00
Olson	Kenneth	\$500.00
O'Reilly	Jack	\$400.00
Parker	Brian	\$1,000.00
Paterson	Barney	\$400.00
Paterson	Geraldine	\$400.00
Patton	Clarence	\$390.00
Pawsey	Douglas	\$500.00
Pawsey	Marilyn	\$500.00
Peat	Patricia Ann	\$1,000.00
Pelletier	Wilfred	\$435.00
Pidherney	Mervyn	\$1,000.00
Presizniuk	Colin	\$500.00
Procyk	William F.	\$500.00
Questerre Energy Corp.		\$15,000.00
Quigley	Ron	\$1,000.00
Quince Oilfield Products		\$500.00
Remenda	Danny Z	\$1,000.00
Rezone Well Services Ltd.		\$975.00
Robinson	Douglas	\$1,000.00
Ronald	M. Brent	\$2,300.00
Royer	Maxine	\$500.00
Savoy	Robert B.	\$8,000.00
Schlenker	Jim	\$500.00
Sears	Rick	\$500.00
Securfund Development Corp.		\$500.00
Simpson	Doug	\$400.00
Skulmoski	Gordon	\$500.00
Slattery	William	\$400.00
Smith	Arthur	\$1,100.00
Smith	Danielle	\$800.00
Smith	Fay	\$500.00
Smith	Gordon	\$500.00
Smith	James	\$500.00
Smith	Larry	\$500.00
Smith	Roy F.	\$500.00
Smith	Sharon	\$500.00
Smith	Shelley L.	\$1,100.00

Sorensen	Howard	\$1,000.00
Steele	Robert	\$2,000.00
Stein	Eric	\$500.00
Sutherland	Mickey	\$700.00
Sutherland	Toni	\$500.00
Swanberg	Dean	\$10,000.00
Tanner	Cheryl	\$450.00
Tanner	Hugh	\$440.00
Teledrift Canada Inc.		\$500.00
Thiessen	Lorraine	\$500.00
Thiessen	Stuart	\$460.00
Thorogood	David	\$1,000.00
Thorpe	John	\$500.00
Tocher	Claire	\$1,000.00
Urchyshyn	William	\$400.00
Valentine	John	\$1,150.00
Valentine	Laurie	\$400.00
Vandenberghe	Marcelle	\$1,000.00
Vargo	Robert	\$1,000.00
Waite	Riley	\$640.00
Walsh	Frank	\$500.00
West Energy Ltd.		\$5,000.00
Wheeler	Harry	\$490.00
Widney	Mark	\$500.00
Wilson	James	\$500.00
Winter	Gary	\$500.00
Wolf Coulee Resources Inc.		\$1,000.00
Wright	Donald	\$500.00
Yager	David	\$2,500.00
Young	David	\$500.00

**WILDROSE ALLIANCE POLITICAL ASSOCIATION**

**Financial Statements**

**For the Year Ended December 31, 2009**

**AUDITOR'S REPORT**

To the Members of  
Wildrose Alliance Political Association

We have audited the statement of financial position of Wildrose Alliance Political Association as at December 31, 2009 and the statement of operations and changes in unrestricted net assets for the year then ended. These financial statements are the responsibility of the the association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the association derives revenue from donations, fees, memberships and fund raising projects, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, we were unable to determine whether any adjustments might be necessary to receipts, excess of receipts over expenditures, assets and net assets.

In our opinion, except for the effects of adjustments, if any, which might have been necessary had we been able to satisfy ourselves with respect to the completeness of the receipts described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the association as at December 31, 2009 and the results of its operations and the changes in its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Lethbridge, Alberta

March 24, 2010



Chartered Accountants

# WILDROSE ALLIANCE POLITICAL ASSOCIATION

## Financial Statements

For the Year Ended December 31, 2009

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Statement of Operations and Changes in Unrestricted Net Assets	3
Notes to Financial Statements	4 - 5

## AUDITOR'S REPORT

To the Members of  
Wildrose Alliance Political Association

We have audited the statement of financial position of Wildrose Alliance Political Association as at December 31, 2009 and the statement of operations and changes in unrestricted net assets for the year then ended. These financial statements are the responsibility of the the association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the association derives revenue from donations, fees, memberships and fund raising projects, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, we were unable to determine whether any adjustments might be necessary to receipts, excess of receipts over expenditures, assets and net assets.

In our opinion, except for the effects of adjustments, if any, which might have been necessary had we been able to satisfy ourselves with respect to the completeness of the receipts described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the association as at December 31, 2009 and the results of its operations and the changes in its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Lethbridge, Alberta

March 24, 2010



Chartered Accountants

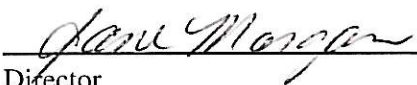
**WILDROSE ALLIANCE POLITICAL ASSOCIATION**  
**Statement of Financial Position as at December 31, 2009**

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	2009	2008
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 264,337	\$ 1,526
Accounts receivable	19,977	665
Deposits	<u>7,000</u>	<u>-</u>
	<u>\$ 291,314</u>	<u>\$ 2,191</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ <u>94,872</u>	\$ <u>3,814</u>
<b>NET ASSETS</b>		
Unrestricted net assets (deficiency)	<u>196,442</u>	<u>(1,623)</u>
	<u>\$ 291,314</u>	<u>\$ 2,191</u>

Approved by the Directors:

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

# WILDROSE ALLIANCE POLITICAL ASSOCIATION

## Statement of Operations and Changes in Unrestricted Net Assets For the Year Ended December 31, 2009

	2009	2008
<b>RECEIPTS</b>		
Contributions in excess of \$375	\$ 271,568	\$ 204,274
Memberships	203,379	5,195
Contributions not exceeding \$375	150,879	9,398
Meeting and convention revenue	31,871	7,320
Other income	30,046	46
Fundraising	6,553	1,477
Transfers from Constituency Associations	<u>325</u>	<u>5,317</u>
	<u>694,621</u>	<u>233,027</u>
<b>EXPENDITURES</b>		
Sub-contracts	129,708	1,187
Transfer to Constituency Associations	91,144	50,575
Meeting and conventions	67,014	23,228
Advertising and promotion	52,233	5,961
Wages and benefits	47,392	-
Office	30,381	4,124
Postage	17,447	801
Rent and utilities	13,995	63
Mailout costs	13,972	3,667
Travel	6,884	568
Telephone	4,154	6,763
Professional fees	3,833	24,514
Repairs and maintenance	<u>1,463</u>	<u>195</u>
	<u>479,620</u>	<u>121,646</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENDITURES</b>	<u>215,001</u>	<u>111,381</u>
<b>UNRESTRICTED NET ASSETS, (DEFICIENCY), beginning of year</b>		
As previously reported	(1,623)	(213,340)
Prior period adjustment (Note 4)	<u>-</u>	<u>23,309</u>
As restated	<u>(1,623)</u>	<u>(190,031)</u>
<b>TRANSFERS FROM WILDROSE POLITICAL ASSOCIATION</b>	<u>-</u>	<u>(56,260)</u>
<b>CAMPAIGN SURPLUS</b>	<u>(16,936)</u>	<u>133,287</u>
<b>SURPLUS (DEFICIT), (DEFICIENCY), end of year</b>	<u>\$ 196,442</u>	<u>\$ (1,623)</u>

# **WILDROSE ALLIANCE POLITICAL ASSOCIATION**

## **Notes to Financial Statements**

**For the Year Ended December 31, 2009**

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### **1. Nature of Operations**

Wildrose Alliance Political Association is registered as a political party in Alberta. The Association is a non-profit organization and as such is exempt from income tax.

### **2. Summary of Accounting Policies**

#### **a. Basis of Presentation -**

These financial statements are prepared in accordance with Canadian generally accepted accounting principles and the Election Finances and Contributions Disclosure Act -Alberta.

A by-election was held in 2009 and a general election in 2008. The Election Finances and Contributions Disclosure Act -Alberta requires election contributions received and election expenses incurred to be reported separately on the campaign period financial statement. The 2009 by-election was held over the period August 17 to November 14, 2009. The 2008 general election was held over the period from February 4 to May 3, 2008. The election surplus has been recorded to unrestricted net assets in these financial statements.

#### **b. Revenue Recognition -**

The society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as receipts when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Externally restricted endowment contributions are recognized as direct increases in net assets.

Membership revenue is recognized when payment is received or receivable.

Fundraising and investment revenue is recognized when earned.

Transfer revenue is recognized in the period in which the transfer occurs.

#### **c. Measurement Uncertainty -**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures at the date of the financial statements and the reported amounts of receipts and disbursements during the reported period. The effect on the financial statements of changes in such estimates in future periods could be significant.

#### **d. Property and Equipment -**

Property and equipment purchases are expensed in the year of acquisition.

# WILDROSE ALLIANCE POLITICAL ASSOCIATION

## Notes to Financial Statements

For the Year Ended December 31, 2009

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### 2. Summary of Accounting Policies (continued)

e. Contributed Materials and Services -

The organization receives contributions of materials and volunteer services each year in carrying out its activities. Contributed materials and services are recorded in the financial statements to the extent that the fair value is reasonably determinable.

f. Statement of Cash Flows -

The statement of cash flows has not been prepared as it would not provide additional meaningful information.

### 3. Lease Obligations

The has entered into an operating lease for rental of its office premises. The total future obligation under this lease is \$90,000. Payments over the next three years are as follows:

2010	\$	40,000
2011		40,000
2012		10,000

### 4. Prior Period Error Correction

The prior year's figures have been restated to reflect a reduction in expenses in the amount of \$23,309 which were previously recorded. The effect of this correction is an increase in net income for the year ended December 31, 2008 of \$23,309, and a decrease in accounts payable of \$23,309.

### 5. Financial Instruments

Fair Value -

The fair value of financial instruments which are short-term in nature approximates their carrying value.

### 6. Comparative Figures

Where necessary the comparative figures for the 2008 year have been reclassified to conform with 2009 financial statement presentation. The changes do not affect prior year earnings.