



ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT
LEADERSHIP CONTESTANT FINANCIAL STATEMENT

FORM LC-FS-01 Page 1 of 2

Period From 07/28/2017 to 12/28/2017
mm / dd / yyyy mm / dd / yyyy

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NAME OF REGISTERED LEADERSHIP CONTESTANT

Jeffrey Callaway

NAME OF REGISTERED POLITICAL PARTY

United Conservative Party of Alberta

REVENUE FOR REPORTING PERIOD

RECEIPTED CONTRIBUTIONS

	Valued	Money	Totals
① Contributions of \$250.00 or less	\$ 0.00	\$ 8,434.00	\$ 8,434.00
② Contributions of \$250.01 and greater	0.00	85,950.00	85,950.00
③ TOTAL (lines 1 and 2)	\$ 0.00	\$	\$ 94,384.00

FUND-RAISING & OTHER REVENUE

④ Fund-raising functions (attach Form LC-FS-S01)			\$ 0.00
⑤ Transfers received (attach Form LC-FS-S02)			0.00
⑥ Other income (attach Form LC-FS-S03)			0.62
⑦ TOTAL (lines 4, 5 and 6)			\$ 0.62
⑧ TOTAL REVENUE (lines 3 and 7)			\$ 94,384.62

EXPENSES FOR REPORTING PERIOD

OPERATING EXPENSES

	Totals
⑨ Leadership contestant fee / deposit (attach Form LC-FS-S04)	\$ 37,500.00
⑩ Expenses related to leadership contest (attach Form LC-FS-S06)	56,181.37
⑪ Transfers issued (attach Form LC-FS-S02)	0.00
⑫ TOTAL EXPENSES (lines 9, 10, and 11)	\$ 93,681.37

SURPLUS (DEFICIT) FOR REPORTING PERIOD

	Totals
⑬ TOTAL REVENUE (line 8)	\$ 94,384.62
⑭ TOTAL EXPENSES (line 12)	\$ 93,681.37
⑮ SURPLUS (DEFICIT) (line 13 less line 14)	\$ 703.25

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

	Totals
⑯ Cash on deposit	\$ 3,963.58
⑰ Petty cash & other funds	0.00
⑱ Accounts receivable (attach Form LC-FS-S07)	20,000.00
⑲ Bonds, stocks and securities	0.00
⑳ Other assets at cost (attach Form LC-FS-S08)	
㉑ TOTAL (lines 16 to 20)	\$ 23,963.58

LIABILITIES

	Totals
㉒ Funds on loan (attach Form LC-FS-S09)	\$ 0.00
㉓ Accounts payable to suppliers (attach Form LC-FS-S10)	17,853.56
㉔ Debts incurred but not yet billed (attach Form LC-FS-S11)	5,406.77
㉕ Other liabilities (attach Form LC-FS-S12)	0.00
㉖ TOTAL (lines 22 to 25)	\$ 23,260.33

㉗ NET ASSETS (LIABILITIES) (line 21 less line 26) **Must equal line 15** \$ 703.25



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NAME OF REGISTERED LEADERSHIP CONTESTANT

Jeffrey Callaway

NAME OF REGISTERED POLITICAL PARTY

United Conservative Party of Alberta

DOCUMENTS TO BE ATTACHED TO THIS FINANCIAL STATEMENT

Attached?

- 1. Elections Alberta copies of all official contribution receipts issued to contributors during reporting period
- 2. Reconciliation of official contribution receipts to account for all receipts ordered, used, voided, spoiled and returned
- 3. List of contributors who have contributed \$250.01 and greater in aggregate, including name, address and total amount contributed (for public files)
- 4. List of contributors who have contributed \$250.01 and greater in aggregate, include only name and total amount contributed (for web posting purposes)
- 5. Audited financial statement and auditor's report if campaign expenses exceeded \$25,000
- 6. Bank statements for reporting period
- 7. Forms:
 - Fund-raising Functions (LC-FS-S01)
 - Transfer Detail (LC-FS-S02)
 - Other Income (LC-FS-S03)
 - Fees and Deposits (LC-FS-S04)
 - Expenses Related to a Leadership Contest (LC-FS-S06)
 - Accounts Receivable (LC-FS-S07)
 - Other Assets (LC-FS-S08)
 - Funds on Loan (LC-FS-S09)
 - Accounts Payable (LC-FS-S10)
 - Debts incurred but not yet billed (LC-FS-S11)
 - Other liabilities (LC-FS-S12)

ATTESTATION OF CHIEF FINANCIAL OFFICER AND LEADERSHIP CONTESTANT

This is to certify that, to the best of my knowledge, this financial statement and attachments accurately and completely reflect all financial transactions of the above named registered leadership contestant.

Chief Financial Officer:

Lenore Eaton

Print Name

02/24/2018
mm / dd / yyyy

Leadership Contestant:

Jeffrey Callaway

Print Name

02 28 / 2018
mm / dd / yyyy

NOTES TO THE CHIEF FINANCIAL OFFICER

- 1. This financial statement and attachments are to be received at Elections Alberta by 4:30 pm 4 months after the date of the leadership vote at which the leader of the registered political party was selected.
- 2. Leadership contest period refers to the date the leadership contestant was required to be registered, and ends 2 months after the date of the vote at which the leader of the registered party was selected.

FORWARD SIGNED ORIGINAL TO ELECTIONS ALBERTA

Suite 100, 11510 Kingsway NW, Edmonton, AB T5G 2Y5 780.427.7191

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ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT
EXPENSES RELATED TO A LEADERSHIP CONTEST
FORM LC-FS-S06

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Period from 07/28/2017 to 12/28/2017
dd / mm / yy dd / mm / yy

NAME OF REGISTERED LEADERSHIP CONTESTANT Jeffrey Callaway	NAME OF REGISTERED POLITICAL PARTY United Conservative Party of Alberta
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Expense Type	Sub-Total	Schedule Attached?
① Advertising, posters, pamphlets, and promotional	\$ 17,799.79	LC-FS-S06-SS01 <input checked="" type="checkbox"/>
② Furniture and equipment rental	\$ 0.00	LC-FS-S06-SS02 <input checked="" type="checkbox"/>
③ Honoraria and salaries	\$ 25,750.00	LC-FS-S06-SS03 <input checked="" type="checkbox"/>
④ Office occupancy (rent, utilities), meeting space, telephone and office supplies	\$ 1,923.92	LC-FS-S06-SS04 <input checked="" type="checkbox"/>
⑤ Polling (opinion surveys, market research)	\$ 0.00	LC-FS-S06-SS05 <input checked="" type="checkbox"/>
⑥ Rallies and events	\$ 1,188.91	LC-FS-S06-SS06 <input checked="" type="checkbox"/>
⑦ Travel expenses	\$ 3,904.50	LC-FS-S06-SS07 <input checked="" type="checkbox"/>
⑧ Other expenses	\$ 5,614.25	LC-FS-S06-SS08 <input checked="" type="checkbox"/>
(must agree with financial statement line 10) TOTAL		
	\$ 56,181.37	

NOTES

1. This schedule is an official component of the Leadership Contestant Campaign Return. All attestations as to the accuracy of the Leadership Contestant Campaign Return apply equally to this attachment.

Jeffrey Callaway UCP Leadership Campaign
Contributions > \$250.01

Last Name	First Name	Aggregate Contributions
Lore	Robyn	\$ 2,000.00
Adam	Wendy	\$ 500.00
Cawsey	Clint	\$ 500.00
Knott	Thomas L.	\$ 500.00
Connors	Earl	\$ 300.00
Scase	Darryl	\$ 1,000.00
Entz	Peter	\$ 500.00
Maitland	Bently	\$ 2,500.00
Springsteel	Glen	\$ 300.00
Eddy	Lee	\$ 500.00
Cubbon	Kara	\$ 1,000.00
Lively	Kurtis	\$ 1,000.00
Hanlon	Patrick	\$ 500.00
Thompson	Jennifer	\$ 4,000.00
Thompson	Bonnie J.	\$ 500.00
Malcolm	Margaret	\$ 300.00
Chen	Eugene	\$ 1,100.00
Maitland	Chris	\$ 3,000.00
Davies	Dannah	\$ 4,000.00
Davies	Amy	\$ 3,000.00
Davies	Cameron	\$ 3,000.00
Callaway	Nicole	\$ 4,000.00
Scase	Janet	\$ 2,500.00
Thompson	Darren	\$ 3,500.00
McAllister	Darcy	\$ 4,000.00
Brown	Karen	\$ 3,500.00
Kerr	Randy	\$ 4,000.00
Park	Michelle	\$ 3,500.00
Park	Jeffrey	\$ 3,500.00
Ruiz	David	\$ 3,000.00
Eaton	Lenore	\$ 1,050.00
Mann	Hardyal	\$ 3,000.00
Mann	Kirandeep	\$ 3,000.00
Mann	Gurpreet Singh	\$ 3,000.00
Marks	Colin	\$ 500.00
Giacomin	Andy	\$ 1,000.00
de Groot	Bernie	\$ 500.00
Larsson	Magnus	\$ 500.00
McAllister	Maja	\$ 4,000.00
Nickel	Richard	\$ 1,000.00
Nickel	Marlis	\$ 1,000.00
Andrew	Craig	\$ 500.00
Corser	Clyde	\$ 500.00
Kowal	John	\$ 500.00
Assaf	Riad	\$ 2,000.00
Assaf	Buthyna	\$ 2,000.00
Balbi	Renato	\$ 550.00

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INDEPENDENT AUDITOR'S REPORT

To Lenore Eaton, chief financial officer for Jeffrey Callaway for submission to the chief electoral officer in accordance with Election Finances and Contributions Disclosure Act of Alberta (the "Act").

Report on the Statement

We have audited the accompanying Leadership Contestant Financial Statement (the "Statement") for the candidacy of Jeffrey Callaway, a candidate at the election of a Leader of the United Conservative Party of Alberta held on the 28 day of October, 2017, for the reporting period July 28, 2017 to December 28, 2017 which comprises the revenue for reporting period, the expenses for reporting period, the surplus (deficit) for reporting period, and the statement of assets and liabilities as at December 28, 2017.

This Statement has been prepared by the chief financial officer for the candidate based on the accounting requirements of the Act and in the prescribed form issued by Elections Alberta.

The Chief Financial Officer's Responsibility for the Statement

The chief financial officer of the campaign is responsible for the preparation of the Statement in accordance with the Election Finances and Contributions Disclosure Act in the prescribed form issued by Elections Alberta and for such internal control as the chief financial officer determines is necessary to enable the preparation of a Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance whether the Statement is free of material misstatement.

(continues)

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Independent Auditor's Report, Auditor's Responsibility (*continued*)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the preparation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the chief financial officer, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of Leadership Contestants, the completeness of contributions, loans and loan guarantees and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the contestant's accounting records and we were not able to determine whether any adjustments might be necessary to contributions, loans and loan guarantees and other revenue, expenses, assets, liabilities and net assets (liabilities).

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the "Basis for Qualified Opinion" paragraph, the Leadership Contestant Financial Statement for the candidacy of Jeffrey Callaway, a candidate at the election of a Leader of the United Conservative Party of Alberta held on the 28 day of October, 2017 for the reporting period from July 28, 2017 to December 28, 2017, comprised of the revenue for reporting period, expenses for reporting period, surplus (deficit) for reporting period and the statement of assets and liabilities for the period ended December 28, 2017, is, in all material respects, in accordance with the Act and in the prescribed form issued by Elections Alberta.

Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to the attached Note 1 to the Statement, which describes the basis of accounting. The Statement is prepared to assist the chief financial officer to meet the requirements of the Elections Finances and Contributions Disclosures Act of Alberta. As a result, the Statement may not be suitable for another purpose. Our report is intended solely for the chief financial officer and the chief electoral officer, and should not be used by parties other than the chief financial officer or the chief electoral officer.

Report on Other Legal and Regulatory Requirements

As required by subsection 43.02(1) of the Election Finances and Contributions Disclosure Act of Alberta, in our opinion, the Statement presents the information contained in the financial records on which it is based.

Calgary, Alberta
February 24, 2018


Chartered Professional Accountants

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Note 1 to the Leadership Contestant Financial Statement

The Leadership Contestant Financial Statement (the Statement) for the candidacy of Jeffrey Callaway, a candidate at the election of a leader of the United Conservative Party of Alberta has been prepared in accordance with the financial reporting provisions of section 43.02(1) of the *Election Finances and Contributions Disclosure Act of Alberta (the "Act")* and in the prescribed form issued by Elections Alberta.

The Statement is prepared to assist the chief financial officer to meet the requirements of the *Act*. The Statement is intended solely for the use of the chief financial officer and the chief electoral officer. Accordingly, readers are cautioned that the Statement may not be suitable for another purpose. The *Act* requires that the Statement be made available for public inspection.

The financial reporting provisions of the *Act* require that the Statement be prepared in accordance with generally accepted accounting principles. Generally accepted accounting principles being the recognition and measurement requirements in the *CPA Canada Handbook – Accounting, Part III – Accounting Standards for Not-for-Profit Organizations* but not the presentation principles (i.e., the obligation to present all the financial statements and note disclosures required by generally accepted accounting for a complete set of financial statements). The chief financial officer has prepared the Statement in accordance with the recognition and measurement requirements in Part III of the *CPA Canada Handbook – Accounting, Accounting Standards for Not-for-Profit Organizations*.