

POLITICAL PARTY  
ANNUAL FINANCIAL STATEMENT

chief electoral office

JANUARY 1, 20 16

to DECEMBER 31, 20 16

PAGE 1 OF 2

## Name of Registered Political Party

Progressive Conservative Association of Alberta

## SUMMARY OF ANNUAL REVENUE

(Excludes Revenue Received During the Campaign Period)

RECEIPTED CONTRIBUTIONS	Valued	Money	Totals
① Contributions of \$250.00 or less	\$	\$ 119,200.47	\$ 119,200.47
② Contributions of \$250.01 and greater	3,473.68	261,665.07	265,138.75
③ TOTAL (lines 1 and 2)	3,473.68	380,865.54	\$ 384,339.22
<b>FUND-RAISING &amp; OTHER INCOME</b>			
④ Fund-raising functions		\$ 2,582.72	\$ 2,582.72
⑤ Membership fees		193,179.83	193,179.83
⑥ General meetings			
⑦ Other income		359,739.36	359,739.36
⑧ TOTAL (lines 4, 5, 6 and 7)		555,501.91	\$ 555,501.91
<b>TRANSFERS RECEIVED</b>			
⑨ Registered Constituency Association(s)	\$	\$ 61,621.41	\$ 61,621.41
⑩ Registered Candidate(s)		2,500.00	2,500.00
⑪ TOTAL (lines 9 and 10)		64,121.41	\$ 64,121.41
⑫ TOTAL ANNUAL REVENUE (lines 3, 8 and 11)	\$ 3,473.68	\$ 1,000,488.86	\$ 1,003,962.54

## SUMMARY OF ANNUAL EXPENSES

(Excludes Expenses Incurred During the Campaign Period)

OPERATING EXPENSES	Valued	Money	Totals
⑬ Expenses Related to Annual Operations	\$ 3,473.68	\$ 496,225.53	\$ 499,699.21
⑭ Expenses Related to an Electoral Event		(81,585.08)	(81,585.08)
⑮ TOTAL (lines 13 and 14)	3,473.68	414,640.45	\$ 418,114.13
<b>TRANSFERS ISSUED</b>			
⑯ Registered Constituency Association(s)	\$	\$ 1,116.00	\$ 1,116.00
⑰ Registered Candidate(s)			
⑱ TOTAL (lines 16 and 17)		1,116.00	\$ 1,116.00
⑲ TOTAL ANNUAL EXPENSES (lines 15 and 18)	\$ 3,473.68	\$ 415,756.45	\$ 419,230.13

## ANNUAL SURPLUS (DEFICIT)

	Totals
⑳ TOTAL ANNUAL REVENUE (line 12)	\$ 1,003,962.54
㉑ TOTAL ANNUAL EXPENSES (line 19)	\$ 419,230.13
㉒ ANNUAL SURPLUS (DEFICIT) (line 20 less line 21)	\$ 584,732.41

CONTINUED ON PAGE 2..



ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT

POLITICAL PARTY ANNUAL FINANCIAL STATEMENT

chief electoral office

JANUARY 1, 20 16 to DECEMBER 31, 20 16

PAGE 2 OF 2

Name of Registered Political Party: Progressive Conservative Association of Alberta

STATEMENT OF ASSETS AND LIABILITIES

Table with columns for ASSETS and LIABILITIES, and sub-columns for Totals. Includes items like Cash on Deposit, Prepaids, Equipment, Funds on loan, and Accounts payable to suppliers.

CONSOLIDATION

Table with columns for Consolidation items and Totals. Includes items like NET ASSETS (LIABILITIES) FROM PREVIOUS YEAR'S STATEMENT and SURPLUS (DEFICIT).

DOCUMENTS TO BE ATTACHED TO THIS FINANCIAL STATEMENT

- List of 10 items: Auditor's Report, Copies of all official receipts, Reconciliation of Official Receipts, List of contributors, Web posting copy, Excel file, Detailed listings of all Transfers, Terms and details of loans, Report of Party Foundation expenditures, Bank Statement.

ATTESTATION OF THE CHIEF FINANCIAL OFFICER AND THE PRINCIPAL OFFICER (PRESIDENT)

This is to certify that, to the best of my knowledge, this Financial Statement and the attachments accurately and completely reflect all the financial transactions of the above named Registered Political Party.

Chief Financial Officer:

William Stevenson (Printed Name)

Feb 22, 2017 (Date)

Principal Officer (President):

Patrick O'Neill (Printed Name)

Original signed by Position Holders

Feb 22/2017 (Date)

FORWARD SIGNED ORIGINAL TO THE OFFICE OF THE CHIEF ELECTORAL OFFICER Elections Alberta Suite 100, 11510 Kingsway NW, Edmonton, AB T5G 2Y5 (780) 427-7191 NOTE: TO BE RECEIVED AT ELECTIONS ALBERTA BY 4:30 pm MARCH 31st

OFFICE USE ONLY

ENTERED:

<b>First Name</b>	<b>Last Name Or Org Name</b>	<b>Receipt Amt</b>
Harvey	Aarbo	\$450.00
Jenny	Adams	\$310.00
Ed	Alfke	\$1,000.00
David Iain	Allen	\$390.00
Marjorie	Allen	\$650.00
David	Allin	\$315.00
Rene	Amirault	\$3,000.00
Clarence	Amulung	\$1,000.00
Stephen	Anderson	\$540.00
Wendy	Andrews	\$350.00
Roger	Arcand	\$600.00
Donald	Archibald	\$2,250.00
John	Assman	\$750.00
James	Banister	\$300.00
Tony	Barlott	\$500.00
Terri	Beaupre	\$370.00
Celine	Belanger	\$6,000.00
Roxanna	Benoit	\$500.00
Graham	Bett	\$520.00
Michael	Binnion	\$750.00
Dave	Bissett	\$15,000.00
Richard	Bonnycastle	\$1,500.00
George	Brookman	\$500.00
Scott M	Burns	\$15,000.00
William	Butler	\$746.25
Robin	Campbell	\$320.00
Marc	Cardinal	\$500.00
Gordon	Case	\$485.00
Al	Chiswell	\$500.00
Doris	Chiswell	\$500.00
Robert	Chiswell	\$4,520.00
Bradford	Clarke	\$3,000.00
Rhonda	Clarke-Gauthier	\$500.00
Ardell	Clark-Tronnes	\$350.00
Jacqueline Margaret	Clayton	\$392.50
Peter	Cohos	\$750.00
Olivia	Conroy	\$375.00
Ivan	Cooper	\$625.00
Craig	Corser	\$1,050.00
Tammy	Cote	\$840.00
Donald	Crowshaw	\$300.00
Michael	Culbert	\$600.00
Christopher	Davis	\$390.00
William	Dejong	\$400.00
Jack C	Donald	\$770.00
David	Dorward	\$520.00

Janice	Dorward	\$500.00
Paul	Douglas	\$1,050.00
Ross	Douglas	\$300.00
Sharon Rae	Douglas	\$300.00
Susan	Douglas	\$300.00
Richard	Dubetz	\$280.00
Robert	Duke	\$770.00
Robert	Dunseith	\$720.00
Garnet	Eastcott	\$750.00
Craig	Elder	\$740.00
Peter	Elzinga	\$575.00
Shane	Erickson	\$750.00
Susan	Evaniew	\$1,500.00
Michael	Evans	\$1,500.00
James	Evaskevich	\$375.00
Keith	Falkenberg	\$437.50
Leo Brendon	Farrell	\$1,500.00
Brian	Felesky	\$1,200.00
F Bruce	Ferguson	\$400.00
Francois	Feyter	\$375.00
Bruce	Fiell	\$750.00
Jesse	Fink	\$400.00
Alfred	Fischer	\$1,237.50
Greg	Fletcher	\$1,500.00
Dave	Foreman	\$500.00
Nancy	Foreman	\$500.00
David	France	\$800.00
Dustin	Franks	\$402.50
Richard Glenn	Fraser	\$492.50
Ken	Freimark	\$1,000.00
Gordon	Gent	\$284.05
David	Ghermezian	\$750.00
Howard	Gilchrist	\$500.00
Brian	Gingras	\$375.00
Adam	Goodwin	\$500.00
Douglas	Goss	\$2,000.00
Hector	Goudreau	\$270.00
James	Gray	\$1,500.00
Robert	Greenwood	\$550.00
Varinder S	Grewal	\$770.00
Doug	Griffiths	\$700.00
Daniel	Halyk	\$300.00
Bertha	Hancock	\$500.00
Stephen	Harper	\$300.00
Robert	Harris	\$1,500.00
Dennis	Hassel	\$380.00
Trevor	Haynes	\$1,500.00

Nick	Hertz	\$300.00
Paul	Hill	\$1,500.00
Doug	Horner	\$320.00
Richard	Horner	\$290.00
James	Horsman	\$400.00
Sylvia	Hougestol	\$415.00
Terry	Hughes	\$500.00
Kamil	Issa	\$1,000.00
Gary	Jacques	\$1,000.00
Harry	James	\$300.00
Heather	Jarron	\$500.00
Jeff	Johnson	\$500.00
LeRoy	Johnson	\$265.00
Linda	Johnson	\$390.25
Reginal	Karpow	\$400.00
Dianne	Kesteven	\$400.00
Stephen	Khan	\$540.00
Darren	King	\$450.00
Peter	Kiss	\$1,500.00
Heather	Klimchuk	\$270.00
Richard	Klinger	\$750.00
Sam	Kolias	\$2,250.00
Alexander	Koroluk	\$573.41
Murray	Kulak	\$950.00
Vikas	Kwatra	\$1,500.00
Jamie	Lall	\$450.00
Albert	Lavergne	\$500.00
Goran	Lazov	\$350.00
Ross	Lemire	\$500.00
Eugenia	Leskiw	\$340.00
Michael	Lohner	\$270.00
Rob	Lougheed	\$300.00
Shannon P	Lyons	\$310.01
David	MacDonald	\$1,000.00
Elan	MacDonald	\$920.00
Shaun	Maclsaac	\$500.00
Lisa	Mackintosh	\$953.26
Klaus	Maier	\$320.00
Lynn	Mandel	\$1,250.00
Stephen	Mandel	\$1,250.00
Fred P	Mannix	\$4,500.00
Henry	Marin	\$270.00
Ronald	Mathison	\$4,500.00
Roy	Maxwell	\$380.00
Audrey	McArthur	\$1,677.50
Barton	McCaughey	\$750.00
Robert	McGinn	\$375.00

Christine	McIver	\$1,027.50
Richard	McIver	\$3,442.50
Colette	McKillop	\$600.00
Dwayne	McKillop	\$500.00
Rene	McManus	\$300.00
James Douglas	McNeill	\$750.00
Diana	McQueen	\$370.00
Andrew	Melton	\$750.00
Tim	Melton	\$2,250.00
Mel	Miller	\$500.00
Stanley	Milner	\$15,000.00
Lynn	Moen	\$720.00
Donald	Morrison	\$525.00
Denis	Nagel	\$300.00
Fred	Neudorf	\$1,500.00
Charles	Newell	\$290.00
Frank	Oberle	\$900.00
Michael	O'Connor	\$370.00
Katherine	O'Neill	\$3,134.80
Gordon	Packer	\$750.00
Judy	Pals	\$500.00
Larry	Pals	\$750.00
Harold	Parfett	\$375.00
Blake	Pedersen	\$750.00
Gary	Peers	\$1,000.00
Ronald	Pollock	\$395.00
Christopher	Potter	\$375.00
Patrick	Powell	\$375.00
John	Prusakowski	\$550.00
Bill	Purdy	\$400.00
Leonard Stephen	Radley	\$500.00
Patrick	Rea	\$1,050.00
John	Read	\$300.00
Todd	Rich	\$1,125.00
Edwin	Riediger	\$300.00
Charlotte	Robb	\$1,400.00
Kelly	Rowbotham	\$750.00
Ronald	Rowbotham	\$750.00
Dave	Rumbold	\$520.00
George	Samoil	\$270.00
Ben	Sawatzky	\$1,500.00
Don	Scott	\$500.00
Bradley	Shaw	\$15,000.00
Stephanie	Shostak	\$325.00
Barbara	Shumsky	\$325.00
Clifford	Soper	\$300.00
Margaret	Southern	\$1,500.00

Nancy	Southern	\$3,752.25
Alison	Starke	\$1,092.50
Richard	Starke	\$2,327.50
Les	Stelmach	\$900.00
Liza	Stelmach	\$700.00
Elaine	Stevenson	\$357.97
Brian	Stoddard	\$750.00
Mike	Stringer	\$325.00
Wanda	Sunde	\$520.00
Kaare	Svidal	\$500.00
Dean	Swanberg	\$450.00
Loran	Swanberg	\$375.00
E.David	Tavender	\$500.00
Derek	Taylor	\$270.00
Robert Bruce	Taylor	\$500.00
Leonard	Thom	\$254.00
Bruce	Thorpe	\$525.00
Susan	Timanson	\$290.00
Connor	Turner	\$297.50
Ross	Ulmer	\$1,500.00
Dorothy	Ungstad	\$520.00
Marcel	Van Hecke	\$15,000.00
David	Van Tamelen	\$300.00
Kenneth	Vanderwell	\$615.00
Gary	Vegelis	\$292.50
Jason	Vincent	\$375.00
Victor	Walls	\$750.00
Jerry	Wallsten	\$270.00
Deborah	Ward	\$400.00
Lenard	Ward	\$300.00
Robert	Ward	\$500.00
Christopher	Warren	\$1,960.00
Troy	Wason	\$902.50
Donald	Watkins	\$373.50
Daryl	Watt	\$330.00
Kevin	Weidlich	\$415.00
Kurtis Wade	Whitfield	\$750.00
Grant	Wilde	\$500.00
David J	Will	\$750.00
Bruce	Williams	\$745.00
Trevor	Willson	\$2,300.00
Frank	Wilson	\$750.00
Andrew	Wiswell	\$1,500.00
Robert	Wolfe	\$750.00
Lorna	Wolodko	\$302.50
Len	Wolstenholme	\$344.00
Rose Marie	Wrobel	\$1,000.00

Joe	Yurkovich	\$2,020.00
Paula	Yurkovich	\$1,750.00
Kevin	Zahara	\$260.00
Jeff	Zdunich	\$1,000.00
Jason	Zwarg	\$300.00
Christine	Zwozdesky	\$270.00

**Grand Total** \$265,138.75



**RECEIVED**

**MAR 31 2017**

chief electoral office

**PROGRESSIVE CONSERVATIVE ASSOCIATION OF ALBERTA  
POLITICAL PARTY ANNUAL FINANCIAL STATEMENT**

**Year Ended December 31, 2016**

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## INDEPENDENT AUDITOR'S REPORT

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To the Board of Directors of the Progressive Conservative Association of Alberta

We have audited the accompanying Political Party Annual Financial Statement of the Progressive Conservative Association of Alberta, which comprises the statement of assets and liabilities as at December 31, 2016, and the summary of annual revenue, summary of annual expenses, annual surplus (deficit) and consolidation for the year then ended and other explanatory information. This financial statement has been prepared by management based on the financial reporting provisions of the *Election Finances and Contributions Disclosure Act- Alberta*.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the *Election Finances and Contributions Disclosure Act- Alberta* and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

(continues)

Independent Auditor's Report to the Board of Directors of Progressive Conservative Association of Alberta (continued)

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Progressive Conservative Association of Alberta derives revenue from contributions, fundraising activities and membership sales, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the association. Therefore, we were not able to determine whether any adjustments might be necessary to contributions, fundraising, membership fees and annual surplus for the year ended December 31, 2016, current assets and net assets as at December 31, 2016.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the Political Party Annual Financial Statement of the Progressive Conservative Association of Alberta for the year ended December 31, 2016 is prepared, in all material respects, in accordance with the financial reporting provisions of the *Election Finances and Contributions Disclosure Act - Alberta*.

Basis of Accounting

Without modifying our qualified opinion, we draw attention to note 1 to the financial statement, which describes the basis of accounting. This financial statement is prepared to assist the Progressive Conservative Association of Alberta in complying with the financial reporting provisions of the *Election Finances and Contributions Disclosure Act - Alberta* referred to above. As a result, the financial statement may not be suitable for any other purpose.

Calgary, Alberta  
March 19, 2017

*Downard & Company LLP*

CHARTERED ACCOUNTANTS

**PROGRESSIVE CONSERVATIVE ASSOCIATION OF ALBERTA**  
**Notes to the Political Party Annual Financial Statement**  
**Year Ended December 31, 2016**

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1. BASIS OF PRESENTATION

This financial statement has been prepared in accordance with the format and schedules prescribed by the *Election Finances and Contributions Disclosure Act - Alberta*.

The basis of presentation used in this financial statement materially differs from Canadian accounting standards for not-for-profit organizations in that all disclosures required under Canadian accounting standards for not-for-profit organizations are not provided.

In addition to this financial statement, the association has prepared audited financial statements in accordance with Canadian accounting standards for not-for-profit organizations except where those standards conflict with the requirements of the Act.

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2. BANK INDEBTEDNESS

The Association has a line of credit authorized to a maximum of \$850,000. This line of credit is due on demand and bears interest at the bank's prime lending rate (2.7% as of December 31, 2016). The line of credit is secured by the Association's assets and a limited liability guarantee by a former director. As at December 31, 2016 the Association had drawn \$754,475 on the line of credit.

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3. PROGRESSIVE CONSERVATIVE ASSOCIATION OF ALBERTA FOUNDATION

The Progressive Conservative Association of Alberta Foundation is a company limited by guarantee, incorporated under Part 9 of the *Alberta Companies Act*. The objects of the company are to advance, promote, maintain, assist, establish and support the Progressive Conservative Association of Alberta. The company is inactive and does not maintain a bank account. All expenses related to the company are paid for by the association. These financial statements include expenses totaling \$nil related to the incorporation and sustaining of the company.

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