ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT

POLITICAL PARTY ANNUAL FINANCIAL STATEMENT

PECEIVED
MAR 3 1 2011

chief electoral office

JANUARY 1, 20 10

to **DECEMBER 31, 20**10

PAGE 1 0F 2

chief electoral office

Name of Registered Political Party

Wildrose Alliance Political Associ	ation		
SUMMARY C	F ANNUAL REVENUE		
	mpalgn Period Revenue)		
RECEIPTED CONTRIBUTIONS	<u>Valued</u>	<u>Money</u>	<u>Totals</u>
(1) Contributions of \$375.00 or less	\$ 707.90	\$ 550,716.82	\$ <u>551,424.72</u>
(2) Contributions of \$375.01 and greater		892,657.99	897,414.08
(3) TOTAL (lines 1 and 2)	5,463.99	1,443,374.81	\$ <u>1,448,838.8</u> 0
FUND-RAISING & OTHER INCOME			
4 Fund-raising functions		\$ 59,807.66	\$ 59,807.66
(5) Membership fees		153,215.00	153,215.00
General meetings		118,665.00	118,665.00
7) Other income		10,396.73	10,396.73
(8) TOTAL (lines 4, 5, 6 and 7)		342,084.39	\$ <u>342</u> ,084.39
TRANSFERS RECEIVED		***************************************	
Registered Constituency Association(s)	\$	\$ 170.0	s 170.00
(10) Registered Candidate(s)	Ψ	Ψ	Ψ
(11) TOTAL (lines 9 and 10)			
40 TOTAL ANNUAL DEVENUE (Sec. 44)		1 501 000 10	
(12) TOTAL ANNUAL REVENUE (lines 3, 8 and 11)	\$ <u>8,605.00</u>	\$ 1, 791, 093.19	\$ <u>1,791,093.1</u> 9
SUMMARY O	F ANNUAL EXPENSES	3	
	mpaign Period Expenses)		
OPERATING EXPENSES	<u>Valued</u>	Money	<u>Totals</u>
(13) Expenses Related to Annual Operations	\$ 3,781.09	1,355,376.37	\$ <u>1,359,157.4</u> 6
TRANSFERS ISSUED			
(14) Registered Constituency Association(s)	\$	\$ 170,006.45	\$ 170 , 006.45
(15) Registered Candidate(s)			
(16) TOTAL (lines 14 and 15)			\$
17) TOTAL ANNUAL EXPENSES (lines 13 and 16)	\$ <u>3,781.09</u>	\$ <u>1,525,382.3</u> 2	\$ 1,529,163.41
, ANNUAL :	SURPLUS (DEFICIT)		<u>Totals</u>
(18) TOTAL ANNUAL REVENUE (line 12)			\$1,791,093.19
(19) TOTAL ANNUAL EXPENSES (line 17)			\$ <u>1,529,163.4</u> 1
20) ANNUAL SURPLUS (DEFICIT) (line 18 less line 19)			\$ <u>261,929.7</u> 8

CONTINUED ON PAGE 2...

chlef electoral office

ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT

POLITICAL PARTY ANNUAL FINANCIAL STATEMENT

JANUARY 1, 2010

to DECEMBER 31, 20 10

PAGE 2 0F 2

Name of Registered Political Party

	OTATELIEUT OF ACCES	TO AND LIADUSTICO	
	STATEMENT OF ASSET		
ASSETS	<u>Totals</u>	LIABILITIES	<u>Totals</u>
②1) Cash on Deposit	\$518,719.13	27) Funds on loan (provide details)	\$
22) Petty cash & other funds	1,755.98	(28) Accounts payable to supplied	rs <u>1</u> 15,850.2
② Accounts receivable	2,856.03	29 Debts incurred but not billed	
24) Bonds, Stocks, Securities, e	tc.	30 Other liabilities (provide details)	
25) Other assets at cost (provide d	etails)		
Prepaids	27,091.10		-
Net Fixed Assets	\$ \$ 29,358.44	Performance bon	ds\$ 4,000.0
26 TOTAL ASSETS	\$ <u>579,780.68</u>	31) TOTAL LIABILITIES	\$ <u>119,850.2</u>
32 NET ASSETS (LIABILITIES) (line 26 less line 31)		\$ <u>459,930.</u>
	CONSOLIE	DATION	<u>Totals</u>
③ NET ASSETS (LIABILITIES) FROM PREVIOUS YEARS STATEMENT			\$ 198,000.6
34 SURPLUS (DEFICIT) FROM POLITICAL PARTY CAMPAIGN PERIOD FINANCIAL STATEMENT			\$
(35) ANNUAL SURPLUS (DEFICIT) (line 20, page 1) \$ 261, 929.			
(36) NET ASSETS (LIABILITIES) (line 33, 34 and 35) <i>Must be the s</i>	same as line 32	\$ 459,930.4

DOCUMENTS TO BE ATTACHED TO THIS FINANCIAL STATEMENT

- 1. Auditor's Report (when required by the Election Finances and Contributions Disclosure Act)
- 2. Copies of all official receipts issued for the calendar year
- 3. Reconciliation of Official Receipts (accounting for all receipts requested, used, voided and returned)
- 4. A list of contributors who have contributed \$375.01 and greater in aggregate, including the name and address of the contributor and the total amount contributed. A second copy of the list of contributors with only the name of the contributor and the total amount contributed for web posting purposes
- 5. An Excel file of all contribution data
- 6. Detailed listings of all Transfers Received and Transfers Paid
- 7. Terms and details of loans from financial institutions
- 8. Report of Party Foundation expenditures
- 9. Bank Statement as at December 31 of the filing year

ATTESTATION OF THE CHIEF FINANCIAL OFFICER AND THE PRINCIPAL OFFICER (PRESIDENT)

This is to certify that to the best of my knowledge, this Financial Statement and the attachments accurately and completely reflect all the financial transactions of the above named Registered Political Party.

Chief Financial Officer Submission:

Chief Financial Officer Submission:

Chief Financial Officer Submission:

Principal Officer (President) Confirmation of Submission:

Principal Officer (President) Confirmation of Submission:

Principal Officer (President) Confirmation of Submission:

Date

Date

FORWARD SIGNED ORIGINAL TO THE OFFICE OF THE CHIEF ELECTORAL OFFICER Elections Alberta Suite 100, 11510 Kingsway NW, Edmonton, AB T5G 2Y5 (780) 427-7191 NOTE: TO BE RECEIVED AT ELECTIONS ALBERTA BY 4:30 PM MARCH 31st

OFFICE USE ONLY

ENTERED:

First Name	Last Name Company	Amount Type
rederick	Abbott	600.00 Cash
lichard	Abel	500.00 Cash
yle	Abraham	400.00 Cash
oreen	Ainsworth	390.00 Cash
haron	Alzzier	1000.00 Cash
revor	Aizzier	1000.00 Cash
Pauline	Alakija	1200.00 Cash
Sandeep	Alexander	500.00 Cash
Thomas	Alford	2750.00 Cash
David	Ambedian	1000.00 Cash
Rene	Amirault	400.00 Cash
lohn	Amundrud	2000.00 Cash
Patrick	Ancelin	900.00 Cash
ames	Anderson	500.00 Cash
Robert	Anderson	733.33 Cash
Gregory	Appleyard	600.00 Cash
ohn	Archer	395.00 Cash
Gordon	Arnell	3010.00 Cash
Ralph	Arrison	395.00 Cash
leff	Arsenych	5550.00 Cash
William	Astle	900.00 Cash
rances	Auger	200.00 Cash
rances	Auger	200.00 Cash
ens	Bagh	400.00 Cash
Gary	Bagstad	500.00 Cash
larold	Baker	550.00 Cash
Kathleen	Baker	500.00 Cash
Rick	Balbi	495.00 Cash
David	Ballard	550.00 Cash
Diana	Ballard	550.00 Cash
Jim	Banister	1000.00 Cash
David	Barss	550.00 Cash
Curtis	Basaraba	400.00 Cash
Edward	Battle	410.00 Cash
I. Howard	Baxter	550.00 Cash
Fodd	Beck	500.00 Cash
Theodore	Becker	375.00 Cash
Theodore	Becker	50.00 Cash
Gene	Begg	1100.00 Cash
Oon	Belanger	380.00 Cash
_eo	Belanger	400.00 Cash
Meryl	Belich	1000.00 Cash
William	Bell	2500.00 Cash
Dwayne	Bendfeld	500.00 Cash
George	Bespoyasny	500.00 Cash
Roy	Beyer	1000.00 Cash
Joseph	Bicek	510.00 Cash

First Name	Last Name Company	Amount Type
Jamie	Biluk	600.00 Cash
Marlon	Biollo	585.00 Cash
Daryl	Birnie	300.00 Cash
Daryl	Birnie	240.00 Cash
Dietmar	Bischoff	510.00 Cash
. Macleay	Blades	390.00 Cash
Rod	Blair	600.00 Cash
Dan	Block	1200.00 Cash
Kevin	Bond	550.00 Cash
Calvin	Booker	500.00 Cash
Walter	Botting	400.00 Cash
Donald	Boykiw	733.33 Cash
imothy	Boyle	500.00 Cash
Nora Lee	Bradley	733.33 Cash
Bert	Braiden	1100.00 Cash
Patrick	Bramwell-Wesley	800.00 Cash
Edwin	Braun	200.00 Cash
Edwin	Braun	200.00 Cash
Gordon	Brown	545,00 Cash
Gwen	Brown	400.00 Cash
Robert	Brown	500.00 Cash
Clarence	Buckley	700.00 Cash
Randall	Burke	995.00 Cash
Scott	Burns	5000.00 Cash
Marion	Burrus	500.00 Cash
Dale	Burstall	715.00 Cash
Pat	Burton	495.00 Cash
Gordon	Butcher	500.00 Cash
Robert	Bysouth	1210.00 Cash
Hubert	Bystrom	520.00 Cash
Brock	Cairns	1100.00 Cash
Delton	Campbell	825.00 Cash
Donna	Campbell	500.00 Cash
Kathleen		
	Campbell	700.00 Cash
Harold	Carson	500.00 Cash
Lorne	Carson	400.00 Cash
Ken	Carter	2000.00 Cash
Stanley	Clast	400.00 Cash
Stanley	Chad	2750.00 Cash
/incent	Chahley	1300.00 Cash
Luc	Chartrand	500.00 Cash
Valerie	Chatten	600.00 Cash
Brian	Cheesman	400.00 Cash
Marlene	Cherry	600.00 Cash
Oliver	Christensen	665.00 Cash
Elsie	Christofferson	1280.00 Cash
Timothy	Churchhill-Smith	1000.00 Cash

First Name	Last Name	Company	Amount Type
Robert	Cochrane		600.00 Cash
Michael	Colborne		5995.00 Cash
Paul	Colborne		2750.00 Cash
Robert	Colborne		6000.00 Cash
James	Cole		1000.00 Cash
Paul	Collins		615.00 Cash
James	Connop		535.00 Cash
M. James	Conroy		600.00 Cash
Paul	Conroy		900.00 Cash
Larry	Cook		500.00 Cash
Kenneth	Copithorne		990.00 Cash
Marshall	Copithorne		4800.00 Cash
Thomas	Copithorne		3300.00 Cash
Clyde	Corser		750.00 Cash
Randy	Couteret		400.00 Cash
James	Сох		550.00 Cash
Rex	Dales		1100.00 Cash
Naveen	Dargan		5000.00 Cash
Chester	Davidson		700.00 Cash
James	Davidson		6000.00 Cash
Ellwood	Davison		500.00 Cash
Jean	Desmarais		500.00 Cash
Joseph	Despins		1000.00 Cash
Greg	Desrosiers		1000.00 Cash
Jerome	Desrosiers		500.00 Cash
Marshall	Dewis		295.00 Cash
Marshall	Dewis		100.00 Cash
Richard	Dickinson		400.00 Cash
William	Dickson		500.00 Cash
Richard	Disturnal		500.00 Cash
Kathleen	Dixon		500.00 Cash
H. Walter	Doberstein		450.00 Cash
Tracy	Doherty		500.00 Cash
Ronald	Dorland	,	800.00 Cash
Verna	Dormer		525.00 Cash
Leon	Doty		1200.00 Cash
Leon	Doty		1100.00 Cash
Leon	Doty		550.00 Cash
John	Downing	·	600.00 Cash
Christopher	Doyle		1000.00 Cash
	Duerholt		
Peter	Dunfield		790.00 Cash
Lynda		· · · · · · · · · · · · · · · · · · ·	500.00 Cash
Tim	Dunne		500.00 Cash
Richard	Dur		700.00 Valued
Douglas	Duval		495.00 Cash
Garnet	Eastcott		500.00 Cash
Wayne	Eastcott		450.00 Cash

Last Name Company	Amount Type
Eberts	2000.00 Cash
Edmonstone	2750.00 Cash
Edwards	1100.00 Cash
Edwardson	400.00 Cash
Einarsson	1000.00 Cash
Elle	1000.00 Cash
Ellefson	400.00 Cash
Engen	2750.00 Cash
English	900.00 Cash
Epp	900.00 Cash
Evans	900.00 Cash
Ewing	3510.00 Cash
Eyre	410.00 Cash
Fagerheim	500.00 Cash
Falk	600.00 Cash
Faminow	400.00 Cash
Farries	650.00 Cash
Faulkner	600.00 Cash
	1000.00 Cash
Ference	700.00 Cash
Ferguson	500.00 Cash
	400.00 Cash
	600.00 Cash
Fiell	1000.00 Cash
	750.00 Cash
	470.00 Cash
· · · · · · · · · · · · · · · · · · ·	500.00 Cash
	50.00 Cash
	350.00 Cash
-	280.00 Cash
	1000.00 Cash
	550.00 Cash
	500.00 Cash
	500.00 Cash
	420.00 Cash
	2200.00 Cash
	600.00 Cash
	400.00 Cash
	1100.00 Cash
	900.00 Cash
	400.00 Cash
	500.00 Cash
	480.00 Cash
	740.00 Cash
	1500.00 Cash
	200.00 Cash
Garvey	200.00 Cas
	Eberts Edmonstone Edwards Edwardson Einarsson Elle Ellefson Engen English Epp Evans Ewing Eyre Fagerheim Falk Faminow Farries Faulkner Fawcett Ference Ferguson Fertig Fiedler

First Name	Last Name	Company	Amount Type
Dean	Geddes		1000.00 Cash
Garnet	Geen		400.00 Cash
Meb	Gilani		600.00 Cash
Cyril	Gilders		400.00 Cash
Dave	Gillis		500.00 Cash
3arry	Giovanetto		500.00 Cash
Steven	Glover		500.00 Cash
Vance	Gough		600.00 Cash
Leonard	Gow		400.00 Cash
Douglas	Gowland		500.00 Cash
Les	Grabill		700.00 Cash
Gary	Grant		650.00 Cash
Mel	Gray		850.00 Cash
Ken	Greenfield		500.00 Cash
Brian	Grubbe		565.00 Cash
Audrey	Guedo		500.00 Cash
Charles	Guest	· · · · · ·	500.00 Cash
Rick	Guinn		1000.00 Cash
Barry	Gurnsey	,	500.00 Cash
Carol	Gustafson		500.00 Cash
Walter	Haessel		200.00 Cash
Walter	Haessel	100	200.00 Cash
Scott	Haggins		2000.00 Cash
Bernd	Halwass		490.00 Cash
Glenn	Hamilton		1375.00 Cash
Cecile	Hanna		995.00 Cash
Norbert	Hannon		500.00 Cash
George	Hansen	 	400.00 Cash
Lorraine	Hanson		400.00 Cash
Cecil	Hards		550.00 Cash
Laura Eleanor	Harrison		630.00 Cash
Jack	Hart		500.00 Cash
Tim	Hart		800.00 Cash
Robin	Harvie		
			500.00 Cash
Jack Nájele a I	Hatcher		400.00 Cash
Michael	Hatzinikolas		400.00 Cash
David	Haut		500.00 Cash
Lyle	Hawkins		1050.00 Cash
Marlene	Hawkins		450.00 Cash
Mary	Hayes		400.00 Cash
Trevor	Haynes		2500.00 Cash
H. Graham	Hayward 		395.00 Cash
G. Susan	Hearn		1200.00 Cash
Susan	Hearn		1000.00 Cash
Jim	Heath		450.00 Cash
Robert	Heath		200.00 Cash
Robert	Heath		200.00 Cash

First Name	Last Name	Company Amount	Туре
Howard	Heffernan	460.00	Cash
Herbert	Hemsing	550.00	Cash
Shairole	Henchall	550.00	Cash
Dale	Henwood	475.00	Cash
Rick	Henwood	600.00	Cash
Don	Heringer	. 400.00	Cash
Derrill	Herman	990.00	Cash
Derryl	Hermanutz	450.00	Cash
Don :	Herring	2750.00	Cash
Arthur	Hibbard	2300.00	Cash
Willie	Hildebrandt	890.00	
lames	Hill	2750.00	
lim	Hill	5000.00	
Paul	Hinman	820.00	
Robert	Hobbs	5000.00	
Dean	Hoffman	500.00	
Dale	Hohm	1100.00	
Barry	Holizki	775.00	
Robert	Hollinshead	610.00	
Quinn	Holtby	390.00	
William	Hoogstraten	595.00	
lan Richard	Horejsi	400.00	
Brandy	Horlings	2750.00	
I Allen	Howard	500.00	
Iohn	Howard	400.00	
Rodney	Hudson	550.00	
		1200.00	
Eric	Hughes Hull		
Ken		500.00	
William 	Hull	400.00	
Fred	Hulme	500.00	
Allan	Hunter	600.00	
H. Douglas	Hunter	600.00	
Kenneth	Hutchinson	500.00	
Michael	Hynes	585.00	
Gary	Ibbotson	8300.00	
Karre	Idland	495.00	
Richard	Ippolito	500.00	
Ernie	Isley	550.00	
Sheila	Isley	450.00	Cash
Ray	Jaenen	500.00	Cash
David	Janes	400.00	Cash
Pat	Janzer	500.00	Cash
Ethane	Jarvis	630.00	Cash
Victor	Jensen	6900.00	Cash
Donald	Jepson	474.00	Cash
Doug	Jober	500.00	Cash
Albert	Jodoin	1020.00	Cash

First Name	Last Name	Company Amount	Туре
C.W. John	Johnson	395.00	Cash
Richard	Joly	. 890.00	Cash
Lincoln	Jones	1100.00	Cash
Marlis	Jones	500.00	Cash
Alfred	Jongkind	395.00	Cash
Hugh	Jowsey	600.00	Cash
John	Jowsey	610.00	Cash
Michael	Kallis	2850.00	Cash
Ronald	Kalvaitis	980.00	Cash
Stephen	Kapusta	2750.00	Cash
Fredrick	Kari	900.00	Cash
Edna	Kary	300.00	Cash
Edna	Kary	150.00	Cash
Rick	Kautz	1100.00	Cash
James	Кау	1100.00	Cash
Elden	Kelly	400.00	Cash
Edward	Kemp	400.00	Cash
Richard	Kemp	400.00	Cash
Colin	Kendall	2750.00	Cash
Paul	Kennedy	1185.00) Cash
Wayne	Kerbes	500.00) Cash
Frederic	Kerr	500.00) Cash
Frank	Kettner	545.00) Cash
Mark	Kihn	1000.00) Cash
Frank	King	1275.00) Cash
R. Allan	King	450.00	Cash
Bev	Kirker	700.00	Cash
R. James	Kirker	750.00) Cash
Richard	Kiser	400.00) Cash
Chuck	Kitella	800.00) Cash
Ben	Klippenstein	1000.00) Cash
Ann	Knelsen	1300.00	Cash
Friedrich	Koenig	1000.00) Cash
Friedrich	Koenig	800.00) Cash
Friedrich W.	Koenig	2175.00	Cash
Jeff	Kohn	500.00) Cash
Irvine	Коор	400.00	Cash
Russell	Kossowan) Valued
Russell	Kossowan	225.00) Cash
Russell	Kossowan		Cash
Daryl	Krause	· · · · · · · · · · · · · · · · · · ·) Cash
Brian	Krausert	1000.00	
Mark	Krauss) Cash
Mark	Krauss) Cash
Fred	Kreitzer) Cash
Daniel	Kuefler		Cash
Daphne	Kuehn	1200.00	

First Name	Last Name Company	Amount	Туре
Darren	Kuester	485.00	Cash
Ronald	Kustra	550.00	Cash
Dianna	Kyles	550.00	Cash
Gordon	Lackenbauer	400.00	Cash
ohn	Lagadin	1310.00	Cash
Maureen	Laidlaw	700.00	Cash
Brian	Lancaster	550.00	Cash
Gordon	Lang	500.00	Cash
ouise.	Lang	495.00	Cash
Helena	Langford	390.00	Cash
.eo	Lant	490.00	
Brian	Lavergne	2500.00	
Gary	Leach	550.00	
Dean	Leask	600.00	
Peter	Leger	1650,00	
Gordon	Lennon	1000.00	
\lan	Lennox	495.00	
Boyd	Lensen	1500.00	
Thomas	Levang	500.00	
Marvin	Levant	550.00	
atricia	Levesque	500.00	
Arthur	Levins	800.00	
Darryl	Leyen	900.00	
ane	Lidster	550.00	
Ralph	Lindley	900.00	 .
Villiam	Lindsay	1100.00	
Gary	Litschke	600.00	
Arthur	Lloyd	400.00	
ames	Lore	700.00	-
Stanley	Lore	400.00	_
Dwight	Loree	1000.00	
oseph	Loria	600.00	
Гот	Loucks	500.00	
3ruce	Lyon	700.00	
Betty	Lyons	490.00	
Daniel	Macdonald		
lames	Macdonald	500.00	
Robert	Macdonald	890.00	
·		2300.00	
.ou	Maceachern	1000.00	
Max	Macfarlane	380.00	
Gerry	Maciejko	1785.00	
David	Mackenzie	500.00	
Ralph	Maclean	475.00	
Keith	Macphail	1375.00	
Gerald	Maier	500.00	
Doug	Main	450.00	
Tyler	Majcher	1375.00	Cash

First Name	Last Name	Company	Amount Type
Ward	Mallabone		500.00 Cash
laine	Maller		5100.00 Cash
Blaine	Maller		600.00 Cash
Blaine	Maller		525.00 Cash
Allan	Mallock		500.00 Cash
orraine	Mallock		500.00 Cash
an	Mallory		1000.00 Cash
Richard	Maloney		3300.00 Cash
Gerald	Manly		400.00 Cash
/itor	Marciano		2200.00 Cash
Norman	Markert		600.00 Cash
ames	Marshall		600.00 Cash
3ill	Martenson		500.00 Cash
Anne	Martin		400.00 Cash
amie	Mason		550.00 Cash
oanne	Mathewson		400.00 Cash
Marjorie —	Matthews		400.00 Cash
Sian	Matthews		390.00 Cash
	Maynes		. 468.00 Cash
Michael	Mccachen		450.00 Cash
eff	Mccaig		600.00 Cash
Gordon	Mccallum		450.00 Cash
Kenneth	Mcconachie		2060.00 Cash
Barry	Mcdonald	·	575.00 Cash
Elson	Mcdougald		5000.00 Cash
_indsay	Mcdougall		995.00 Cash
R. Bruce	Mcfarlane		1300.00 Cash
Edward	Mcfeely		10000.00 Cash
Mary	McGurran		400.00 Cash
Marjorie	Mcilveen	· · · · · · · · · · · · · · · · · · ·	510.00 Cash
lerry	Mcinnis		500.00 Cash
Robert	Mcinnis		1350.00 Cash
4.h.	Mckenzie		500.00 Cash
Dan	McKenzie	•	500.00 Cash
loanne	Mclaws		500.00 Cash
Roy	Mclellan		1450.00 Cash
Robert	Mcmurray		950.00 Cash
I. Duncan	Mcneill		2300.00 Cash
Verda	McNeill		2300.00 Cash
Beulah	McSwaine		400.00 Cash
Bruce	Mcvean		590.00 Cash
Cameron	McVeigh		2000.00 Cash
Shelley	McVeigh		2000.00 Cash
Matt	Meier		700.00 Cash
Peter	Merchant		390.00 Cash
Robert	Merkley		500.00 Cash
Lorraine	Miller		1000.00 Cash

First Name	Last Name Company	Amount Type
Rae-lynne	Mills	2750.00 Cash
atherine	Minchau	600.00 Cash
teginald	Minchau	600.00 Cash
herman	Minni	500.00 Cash
ohn	Mitchell	500.00 Cash
ohn	Molberg	1000.00 Cash
Michelle	Mole	400.00 Cash
Duane	Monea	550.00 Cash
ohn	Moon	500.00 Cash
im	Moore	1100.00 Cash
Harry	Morris	800.00 Cash
Cal	Morstad	600.00 Cash
Dexter	Mosenko	590.00 Cash
arry	Moser	445.00 Cash
homas	Moslow	440.00 Cash
Sonny	Mottahed	1000.00 Cash
 Thomas	Mugleston	1200.00 Cash
lisabeth	Muhlenfeld	1050.00 Cash
Reinhard	Muhlenfeld	1950.00 Cash
Stephen	Mulherin	500.00 Cash
	Mullen	500.00 Cash
toland	Mullen	3600.00 Cash
(eith	Munnoch	585.00 Cash
	Munro	445.00 Cash
tewart	Munro	495.00 Cash
ohn	Murdoch	2830.00 Cash
leil	Narfason	3300.00 Cash
im	Neale	1050.00 Cash
Brian	Neeland	500.00 Cash
(rista	Nelson-Marciano	3000.00 Cash
(en	Ness	400.00 Cash
.illian	Nicholls	1045.00 Cash
Mark	Nicklom	395.00 Cash
ohn	Niedermaier	1015.00 Cash
Benno	Nigg	550.00 Cash
Blair	Nixon	1500.00 Cash
Audrey	Noblet	1000.00 Cash
Ritchard	Noonan	500.00 Cash
ileen	Northcott	460.00 Cash
eonard.	Northfield	550.00 Cash
arissa	Nourse	825.00 Cash
ames	O'Byrne	800.00 Cash
William	O'callaghan	400.00 Cash
Robert	Ogilvie	500.00 Cash
Agnes	Olfert	600.00 Cash
		745.00 Cash
		745.00 Cash 425.00 Cash
Tom Elsie	Olsen Osbak	

First Name	Last Name	Company Amount	Type
Brad	Osborne	865.00	Cash
rad	Osborne	500.00	Cash
larry	Osteneck	1001.00	Cash
Connie	Ostermann	1000.00	Cash
oe	Ostermann	615.00	Cash
onathan	Ouellette	1000.00	Cash
Catherine	Palmer	495.00	Cash
(enneth	Palmer	1050.00	Cash
arry	Parks	615.00	Cash
Barney	Paterson	400.00	Cash
Clarence	Patton	900.00	Cash
Reiner	Patuschka	390.00	Cash
 Геггу	Paul	400.00	Cash
Douglas	Pawsey	2300.00	Cash
Marilyn	Pawsey	1100.00	
Robert	Pearson	500.00	Cash
Patricia	Peat	1000.00	Cash
Nancy	Peck	2750.00	Cash
red	Pedersen	750.00	Cash
lames	Pennington	600.00	Cash
homas	Perepeluk	900.00	Cash
Glen	Perschbacher	450.00	Cash
Гопу	Peterman	650.00	Cash
 Arne	Petersen	500.00	Cash
3everley	Pfeffer	450.00	Cash
G. Christopher	Phillips	775.00	Cash
Thomas	Pinder	600.00	Cash
Daphne	Pirie	2300.00	Cash
lack	Pirie	2300.00	Cash
Dave	Plett	500.00	Cash
Al	Pocherewny	785.00	
Maureen	Poscente	455.00	
Brian	Pow	400.00	
Doreen	Powell	685.00	
Pat	Powell	500.00	
Cory	Power	2500.00	
Edward	Power	5000.00	
Andree	Powers	550.00	
Alessandra	Predolin	2000.00	
Colin	Presizniuk	1500.00	_
Eric	Prosser	10000.00	
Leighton	Pullen	2000.00	
Mark	Pytosh	2750.00	
Ron	Quigley	2750.00	
Tom	Quigley	400.00	• • • • • • • • • • • • • • • • • • • •
Clifford	Rae	495.00) (.asn

First Name	Last Name	Company Amount	Type
Marie	Rajic	2750.00	
George	Ramsay	500.00	Cash
ohn	Ramsay	550.00	Cash
Gurveer	Randev	600.00	Cash
ale	Rawson	495.00	Cash
Deborah	Reaburn	500.00	Cash
Ross	Reaburn	500.00	Cash
Steven	Reilly	500.00	Cash
Roxanne	Reiter-McKenzie	500.00	Cash
Walter	Rempel	400.00	Cash
3ill	Rhind	500.00	Cash
Doreen	Richards	1090.00	Cash
ilen	Richardson	595.00	
Mesley	Richardson	400.00	
 ∕Iarlin	Richuk	400.00	Cash
/olker	Ries	550.00	
Barb	Roberts	480.00	
Harold	Robertson	400.00	
George	Rogers	1490.00	
vi. Brent	Ronald	2000.00	
M. Brent	Ronald	400.00	
ohn	Rooney	500.00	
veville	Roper	400.00	
lugh	Ross	550.00	
vike	Rudakewich	500.00	
Chris	Rudnisky	900.00	
Clarence	Rusnell	390.00	
Anthony	Russell	500.00	
Patrick	Rutledge	390.00	
	Saltvold		
Donavon		550.00 500.00	
ack	Sandgathe		
Rick	Savoie	1000.00	
Rob	Savoy	600.00	
Marinus	Scheffer	1495.00	
red	Schickedanz	400.00	
Ken	Schmidt	410.00	
George	Schnick	710.00	
Richard	Schultz	795.00	
Ronald	Schwarzenberger	450.00	
Glen	Scott	500.00	
Russell	Scratch	400.00	
Gary	Seaman	1100.00	
arry	Sears	600.00	
Walt	Sedler	200.00	Cash
Valt	Sedler	200.00	Cash
Dale	Seidlitz	400.00	Cash
Harry	Semen	390.00	Cash

First Name	Last Name	Company	Amount Type
Goldie	Shaw		600.00 Cash
Richard	Shaw		800.00 Cash
Richard	Shillington		1600.00 Cash
Peter	Sidey		500.00 Cash
Alice	Smith		435.00 Cash
3en	Smith		870.00 Cash
Christa	Smith		800.00 Cash
Douglas	Smith		550.00 Cash
Fay	Smith		1000.00 Cash
Gordon	Smith		1500.00 Cash
lames	Smith		470.00 Cash
Larry	Smith		2000.00 Cash
.orne	Smith		1030.00 Cash
Marlaina	Smith		1800.00 Cash
Ronald	Smith		395.00 Cash
Roy	Smith		1000.00 Cash
Sharon	Smith	· ·	1100.00 Cash
Shelley	Smith		1090.00 Cash
Gregory	Smyth		550.00 Cash
Ralph	Solinger		710.00 Cash
	Solinger		4650.00 Cash
Howard	Sorensen		550.00 Cash
Chester	Spornitz		490.00 Cash
Mary-Anne	Stanway		500.00 Cash
Donald	Stirling		500.00 Cash
Edith	Stitt		2500.00 Cash
Gale	Stitt		2500.00 Cash
A. Gordon	Stollery		1500.00 Cash
Norman	Storch		150.00 Valued
Norman	Storch		300.00 Cash
Norman	Storch		150.00 Cash
William	Strand		500.00 Cash
Raymond	Strang		400.00 Cash
Kenneth	Stratton		390.00 Cash
Linda	Straub		740.00 Cash
John	Strydhorst		400.00 Cash
Michael	Stuart		465.00 Cash
Mickey	Sutherland		3865.00 Cash
Toni	Sutherland	· · · · · · · · · · · · · · · · · · ·	500.00 Cash
Dean	Swanberg		500.00 Cash
Roger	Swierstra		395.00 Cash
Phillip	Swift		2750.00 Cash
Dennis	Sykora		450.00 Cash
Hugh	Tanner		500.00 Cash
Marc	Taylor		500.00 Cash
Wiiford	Tetz		400.00 Cash
Lynn	Thacker		400.00 Cash

First Name	Last Name	Company Amount	Туре
orraine	Thiessen	500.00) Cash
Stuart	Thiessen	500.00) Cash
David	Thorogood	500.00	O Cash
ohn	Thorpe	500.00) Cash
unice	Tinant	410.00	Cash
Dale B.	Tingley	525.0) Cash
Robert	Titford	910.0	Cash
Anthony	Tkachyk	700.0	O Cash
Claire	Tocher	1975.0	Cash
amont .	Tolley	500.0	Cash
Rodney	Touche	945.0) Cash
.loyd	Tovell	400.0	Cash
Brham	Trim	600.0	0 Cash
larvey	Trimble	740.0) Cash
ackie	Tsuji	2750.0	
Alan	Tufts		O Cash
van	Tul		O Cash
Guy	Turcotte	1000.00	
Paul	Unger		O Cash
ohn	Valentine	1000.00	
	Valiant	1000.00	
Ronald	Valiant	1000.00	
William	Van Horne		O Cash
elco	Vanderveer	1100.0	
Hank	Veenstra		Cash
Paul	Viccars		O Cash
Allen	Vogel	1100.0	
Melvin	Vogel	1800.0	
Marvin	Wadstein		Cash
Gordon	Walker		O Cash
√ictor	Walls		Cash
Aidan	Walsh		O Cash
rank	Walsh	1000.0	
Bruce	Walton		O Cash
Bernice	Warden		0 Cash
lohn	Warneke		O Cash
William	Warren		O Cash
Alfred	Weimann		0 Cash
Werner	Wenzel	1600.0	
Fric	West		0 Cash
anny	Westersund	1650.0	
	Westersund		
Peter Gordon	Westwood	1695.0	
	Wheeler		O Cash
Harry William	Whelan		O Cash
			O Cash
Robert	White		0 Cash
Erwin	Wiens	450.0	0 Cash

First Name	Last Name	Company	Amount	Type
Pat	Wierzba		500.00	Cash
Evelyn	Wigham		555.00	Cash
Richard	Wilkie		273.00	Valued
Richard	Wilkie		225.00	Cash
D. Michael	Williams		2200.00	Cash
Edwin	Williams		610.00	Cash
Jack	Williams		495.00	Cash
John	Williams		485.00	Cash
Lowell	Williams		910.00	Cash
Trevor	Willson		950.00	Cash
Dale	Wilson		300.00	Cash
Dale	Wilson		150.00	Cash
Roy G.	Wilson		590.00	Cash
W. Brett	Wilson		2750.00	Cash
Gary	Winter		600.00	Cash
Kees	Winter		800.00	
Evelyn	Wise		430.00	· · · · · · · · · · · · · · · · · · ·
Edward	Wnuk	·	450.00	
Cheryl	Woodruff		425.00	
Donald	Wright		600.00	
John	Wright		4750.00	
Monte	Wright		500.00	
Garry	Wutzke		550.00	
David	Yager		4225.00	
Brent	Young		600.00	 -
David	Young		400.00	
Jay	Zammit		500.00	
<u> </u>	Lamme	596363 Alberta Ltd.	1000.00	
	•	914246 ALTA.LTD. O/A SCHRODER OILFIELD SERVICE	5000.00	
		914246 ALTA.LTD. O/A SCHRODER OILFIELD SERVICE	900.00	
		Alberta Tubular Products Ltd.	5000.00	
		Albi Homes Ltd.	3300.00	
	·	AltaLink L.P.	550.00	
		Appex Oilfield Services (2000) Inc.	2750.00	
	· · · · · · · · · · · · · · · · · · ·	Balboa Land Investments Inc.		
		Balboa Land Investments Inc. Bellatrix Exploration Ltd.	1100.00 2750.00	
. <u>.</u>				
		Bellport Resources Ltd.	2750.00	
		Bennett Jones	2750.00	
		Black Knight Inn	500.00	
<u> </u>		Blake, Cassels & Graydon LLP	3300.00	
		Bonanza Drilling Inc.	2000.00	
		Bruce James Halliday Professional Corporation	500.00	
···		Bruce James Halliday Professional Corporation	500.00	
	•••	Butler Cattle Company Ltd.	500.00	
		Camcor Capital Inc.	2000.00	
		Camcor Partners Inc.	2000.00	
		Canaccord Genuity Corp.	2750.00	Cash

rst Name	Last Name	Company	Amount	Туре
		Capital Power Corporation	2750.00	Cash
		Cedarglen Homes	2500.00	Cash
		Cenovus Energy Inc.	7500.00	Cash
		CL Ranches Ltd.	3300.00	Cash
		CNR (Echo) Resources Inc.	5000.00	Cash
,		CNR (Echo) Resources Inc.	2750.00	Cash
		Connacher Oil and Gas Ltd.	3300.00	Cash
		Connacher Oil and Gas Ltd.	3000.00	Cash
		Connacher Oil and Gas Ltd.	2000.00	Cash
	_	Connacher Oil and Gas Ltd.	500.00	Cash
		Connacher Oil and Gas Ltd.	495.00	Cast
		Connacord Genuity	2750.00	
***		Coral Hill Energy Ltd.	2750.00	
· · · · · ·		Coril Holdings Ltd.	2000.00	
		CRA Investments Ltd.	2750.00	
		Credit Union Centreal Alberta Ltd.	2750.00	
		Cross Bar Ranch Ltd.	1000.00	
	•	Deanco Investments Inc	500.00	
		Deloitte Management Services LP	2750.00	
		Delta Square Developments Ltd.	500.00	
		Devon Canada	1100.00	
		DIAMOND V RANCH O/B MEDICINE TREE LAND & DIAMOND V RANCH O/B MEDICINE TREE LAND W DIAMOND V DIAMO	500.00	
		EnCana	5000.00	
		EnCana Corporation	15000.00	
	·	Ensign Drilling Inc	3000.00	
		Ensign Drilling Inc		
		Essential Energy Services Ltd.	2750.00	
			2750.00	
		Felesky Flynn LLP	5000.00	
		First Energy Capital Corp.	5500.00	
	- · · · · · · · · · · · · · · · · · · ·	First Energy Capital Corp.	5500.00	
		Fraser Milner Casgrain LLP	2750.00	
		Froese Consulting Inc.	500.00	
		G&D Holdings Inc. O/A Money Back Containers Shack	2750.00	
		GASFRAC Energy Services Limited Partnership	2750.00	
<u>-</u>		Ginger Resources Ltd.	3300.00	
		Horizon Construction Management Ltd.	5000.00	
		IROC Energy Services Partnership	10000.00	Casl
		J & L Supply Co. Ltd.	5000.00	Casl
		King Energy Inc.	500.00	Cash
		Lockwell Servicing	1000.00	Casl
		Macleod Dixon LLP	2750.00	Cash
		Max Pasley Enterprises Ltd.	2750.00	Casl
		Mcarthy Tetrault LLP	2750.00	Casl
		Meyers Norris Penny LLP	1375.00	Casl
		Mountainview Energy	3300.00	Cash
		Mullen Group Limited	3000.00	Casl
		New Moon Media Inc.	400.00	

irst Name	Last Name	Company	Amount	Туре
		Nexen Inc	2200.00	Cash
·		Optimax Drilling Solutions Inc.	2750.00	Cash
		Pacific Western	5000.00	Cash
		Peak Energy Services Partnership	2750.00	Cash
	_	Peters & Co. Limited	1000.00	Cash
		Petrobank Energy & Resources Ltd.	2750.00	Cash
	•	Pirie Resource Management Ltd.	2300.00	Cash
		Questerre Energy	3300.00	Cash
		Quincie Oilfield Products	500.00	Cash
		Raymond G. Lippitt Professional Corporation	550.00	Cash
		RayQuest Holdings Ltd.	500.00	Cash
		Red Deer Discount Golf Centre Ltd.	500.00	Cash
		Rezone Well Servicing Ltd.	500.00	Cash
		Riley Resources Inc.	550.00	Cash
		Rockwell Servicing Partnership	3000.00	Cash
•		RSM Richter Inc.	1200.00	Cash
		Scout Communications Inc.	600.00	Cash
		Shaunessy Ranch Ltd.	2000.00	Cash
		Smith Wells Trucking	400.00	Cash
		Soderglen Ranches Ltd.	2000.00	Cash
•		StreamFlo Industries Ltd.	1100.00	Cash
		Suncor Energy Services Inc.	1700.00	Cash
		Suncor Energy Services Inc.	1100.00	Cash
		Taks Farms Ltd.	500.00	Cash
		Tapp Capital Inc.	2000.00	Cash
		Technicoil Corporation	2750.00	Cash
		Tracker Sales Ltd.	500.00	Cash
		Trican Partnership	2000.00	Cash
		Trican Partnership	1100.00	Cash
		Trivest Wealth Counsel	1000.00	Cash
		Tundra Engineering Associates Ltd.	1000.00	Cash
		Walton Global Investments Ltd.	5500.00	Cash
		Western Energy Services Corp.	2750.00	Cash
		WestJet	3508.09	Value

FINANCIAL STATEMENTS

DECEMBER 31, 2010

INDEPENDENT AUDITOR'S REPORT

To: The Directors of Wildrose Alliance Political Association

We have audited the accompanying financial statements of Wildrose Alliance Political Association, which comprise the statement of financial position as at December 31, 2010, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT, continued

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Association derives a significant portion of its revenue from contributions and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Association and we were not able to determine whether any adjustments might be necessary to revenue, excess of revenue over expenses, assets and net assets.

Opinion

In our opinion, except for the effects of the qualification in the previous paragraph, the financial statements present fairly, in all material respects, the financial position of Wildrose Alliance Political Association as at December 31, 2010 and the results of its operations and its cash flows for the year then ended in accordance with generally accepted accounting standards.

CALGARY, ALBERTA MARCH 17, 2011 Catalyst 22 P
ACCOUNTANTS

STATEMENT OF FINANCIAL POSITION DECEMBER 31, 2010

		2010	2009 Note 4
Assets			r
Current			
Cash	\$	520,475 \$	265,108
Accounts receivable		2,866	20,763
Prepaid expenses		20,081	-
Deposits		7,000	7,000
		550,422	292,871
Property and equipment (Note 3)	_	29,358	
	\$	579,780 \$	292,871
Liability and fund balances			
Current			
Accounts payable and accrued liabilities	\$	119,850 \$	94,870
Unrestricted net assets		459,930	198,001
	\$	579,780 \$	<u>2</u> 92,871

Approved on behalf of the Board

Member

Member

WILDROSE ALLIANCE POLITICAL ASSOCIATION STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2010

		2010	2009 Note 4
Revenues			
Contributions	\$	1,448,839 \$	501,104
Fundraising activities		188,943	15,136
Membership fees		153,215	180,780
Interest income	_	96	46
	_	1,791,093	697,066
Expenditures			
Salaries and related benefits		306,374	43,044
Event costs		286,452	24,015
Office		177,621	124,228
Contract services		176,808	91,348
Transfers to constituent associations		170,006	91,144
Advertising and promotion		140,173	66,037
Market research		59,002	-
Rent		42,821	12,143
Telephone and utilities		36,417	5,623
Travel and automotive		33,858	6,884
Accounting and legal		33,819	3,833
Interest and bank charges		25,769	8,941
Insurance		8,784	399
Computer expense		7,155	-
Meals and entertainment		4,500	1,055
Repairs and maintenance		1,619	1,463
Property taxes Amortization		- 17,986	349
Amortization		17,900	
	_	1,529,164	480,506
Excess of revenues over expenditures from operations		261,929	216,560
Other income (expense)			
Campaign Loss	_	-	(16,936)
Excess of revenues over expenditures for the year	\$	261,929 \$	199,624

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 2010

	2010	2009 Note 4
Net assets (liabilities in excess of assets), beginning of year	\$ 198,001 \$	(1,623)
Excess of revenues over expenditures for the year	 261,929	199,624
Net assets, end of year	\$ 459,930 \$	198,001

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2010

		2010	2009 Note 4
Cash flows from operating activities Excess of revenues over expenditures for the year Adjustment for	\$	261,929 \$	199,624
Amortization	_	17,986	_
Observation and cook washing conital items		279,915	199,624
Change in non-cash working capital items Accounts receivable Deposits		17,897 -	(20,099) (7,000)
Prepaid expenses Accounts payable and accrued liabilities		(20,081) 24,980	91,071
		302,711	263,596
Cash flows from investing activity Purchase of property and equipment	_	(47,344)	<u> </u>
Increase in cash		255,367	263,596
Cash, beginning of year		265,108	1,512
Cash, end of year	\$_	520,475 \$	265,108

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2010

1. Nature of operations

Wildrose Alliance Political Association ('the Association') is a registered as a political party in Alberta. The Association is a non-profit organization and as such is exempt from income tax.

2. Significant accounting policies

The Association follows accounting principles generally accepted in Canada in preparing its financial statements. The significant accounting policies used are as follows:

(a) Measurement uncertainty

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Actual results may differ from management's estimates as additional information becomes available in the future.

(b) Property and equipment

Property and equipment are recorded at cost. The Association provides for amortization using the following methods at rates designed to amortize the cost of the property and equipment over their estimated useful lives. The annual amortization rates and methods are as follows:

Computer software

50% Declining balance

Amortization of leasehold improvements is recorded over the remaining term of the lease plus the first renewal option.

(c) Contributed Materials and Services

The organization receives contributions of materials and volunteer services each year in carrying out its activities. Contributed materials and services are recorded in the financial statements to the extent that the fair value is reasonably determinable.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2010

2. Significant accounting policies, continued

(d) Revenue recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable when the amount to be received can be reasonably estimated and collection is reasonably assured.

Membership revenue, including amounts for membership periods of greater than one year, is recognized when payment is received or receivable.

Fundraising and investment revenue are recognized when earned.

Transfer revenue are recognized in the period in which the transfer occurs.

(e) Pledges

Pledges receivable are not recorded in the Association's financial statements, as there is no assurance that they will ultimately be collected. Pledges are recorded in the financial statements when they are received.

(f) Financial instruments

The Association financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Association is not exposed to significant interest, currency or credit risks arising from these financial instruments.

The Association has designated its cash as held-for-trading which is measured at fair value. Accounts receivable are designated as loans and receivables, which are measured at amortized cost. Accounts payable and accrued liabilities are designated as other financial liabilities. The Association had neither available for sale, nor held to maturity instruments during the year ended December 31, 2010.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2010

2. Significant accounting policies, continued

(g) Capital disclosures

The Association defines its capital as the amounts included in its net asset balances.

The Association's objective when managing its capital is to safeguard the Society's ability to continue as a going concern so that it can continue to provide the appropriate level of benefits to its stakeholders.

The Association sets the amount of net asset balances in proportion to risk, manages the net asset structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets.

The Association expects its current capital resources will be sufficient to meet its objectives through its current operating period.

3. Property and equipment

			2010	2009
	 Cost	cumulated nortization	Net Book Value	Net Book Value
Leasehold improvements Computer software	\$ 13,900 33,444	\$ 1,264 S 16,722	\$ 12,636 16,722	\$ <u>.</u>
	\$ 47,344	\$ 17,986	\$ 29,358	\$ -

4. Prior period comparatives

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

The statement of financial position as at December 31, 2009 and the statements of operations, changes in net assets and cash flows for the year then ended were reported on by a firm of Chartered Accountants who issued an unqualified audit opinion in their report dated June 22, 2010.