



## POLITICAL PARTY ANNUAL FINANCIAL STATEMENT

chief electoral office

JANUARY 1, 20 09to DECEMBER 31, 20 09

PAGE 1 OF 2



## Full Name of Registered Political Party

ALBERTA PARTY POLITICAL ASSOCIATION

## Mailing Address of Political Party

4826 Ross Street, PO Box 27132, P

City

Red Deer

Prov.

AB

Postal Code

T4N 0A6

Phone #

Fax #

## SUMMARY OF ANNUAL REVENUE

(Excluding Campaign Period Revenue)

## CONTRIBUTIONS:

Valued Contributions

Cash / Cheque

(1) Total of \$375.00 or less

\$ 845

\$ 1928

(2) Total of \$375.01 and greater (attach listing)

5130

1744

(3) Deduct total amount returned

( )

( )

(4) Sub total

5975

3672

(5) NET CONTRIBUTIONS (total of all valid Official Receipts issued)

\$ 9647

## OTHER SOURCES:

(6) Fund-raising function(s)

\$ 755

(7) General meeting(s)

(8) Membership fee(s)

1250

(9) Transfer(s) received from Registered Party, Constituency Association(s)

Candidate(s) trust fund(s) and Party foundation(s) (attach details)

(10) Other Income (attach details)

1

(11) TOTAL OTHER SOURCES

2006

(12) TOTAL ANNUAL REVENUE

\$ 11653

## SUMMARY OF ANNUAL EXPENDITURES

(Excluding Campaign Period Expenditures)

(13) Transfer(s) paid to Registered Party, Constituency Association(s) and Candidate(s) (attach details)

(14) Expenses

11552

137

paid

unpaid (lines 27, 28, and 29)

11689

(15) Value of contributed goods, services, and advertising

845

plus

5130

\$ 375.00 or less

\$ 375.01 and greater

(line 1, valued contribution)

(line 2, valued contribution)

5975

(16) TOTAL ANNUAL EXPENDITURES (add line 13, 14, and 15)

\$ 17664

## SUMMARY OF ANNUAL REVENUE AND EXPENDITURES

(17) TOTAL ANNUAL REVENUE (line 12)

\$ 11653

(18) TOTAL ANNUAL EXPENDITURES (line 16)

17664

(19) ANNUAL SURPLUS (DEFICIT) (must be same as line 34, page 2)

\$ 6010

## OFFICE OF THE CHIEF ELECTORAL OFFICER

Suite 100, 11510 Kingsway NW, Edmonton, AB T5G 2Y5 Telephone: (780) 427-7191

FORWARD SIGNED ORIGINAL OF THIS FORM TO THE CHIEF ELECTORAL OFFICER

NOTE: TO BE FILED WITH THE CHIEF ELECTORAL OFFICER ON OR BEFORE MARCH 31

ENTERED:

OFFICE USE ONLY



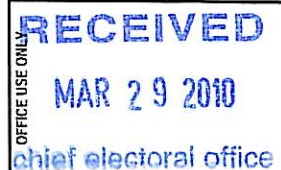
ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT  
POLITICAL PARTY ANNUAL FINANCIAL STATEMENT

chief electoral office

JANUARY 1, 20 09

to DECEMBER 31, 20 09

PAGE 2 OF 2



Full Name of Registered Political Party

ALBERTA PARTY POLITICAL ASSOCIATION

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

- (20) Cash on Deposit \$ 3533  
(21) Petty cash & other funds \_\_\_\_\_  
(22) Accounts receivable \_\_\_\_\_  
(23) Bonds, Stocks, Securities, etc. 35  
(24) Other assets at cost (provide details) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(25) TOTAL ASSETS \$ 3613

(31) Surplus (Deficit) (difference between lines 25 and 30)

LIABILITIES (attach details of all liabilities)

- (26) Funds on loan \$ \_\_\_\_\_  
(27) Accounts payable to suppliers 637  
(28) Debts incurred but not yet billed \_\_\_\_\_  
(29) Other liabilities \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(30) TOTAL LIABILITIES \$ 637

\$ 2981

CONSOLIDATION

- (32) Surplus (Deficit) from previous years' Annual Surplus (Deficit) (line 35, prior year) \$ 9991  
(33) Surplus (Deficit) from Political Party Campaign Period Financial Statement (line 19, on Campaign Financial statement) <6010>  
(34) Annual Surplus (Deficit) (must be same as line 19, page 1) 2981  
(35) TOTAL (must be same as line 31) \$ 2981

ATTESTATION OF THE CHIEF FINANCIAL OFFICER AND A PRINCIPAL OFFICER

Documents to be attached to the Statement:

- Copy of Auditor's Report.
- Copies of all Official Receipts issued.
- A list of contributors of \$375.01 and greater from a single source, to include the name and address of the contributor and the total amount contributed.
- Details of annual expenses.
- Terms and details of loans from financial institutions.
- Report of payments and transfers including from foundation or trust.
- Reconciliation of Official Receipts.

This is to certify that to the best of my knowledge, this Financial Statement and the attachments accurately reflect all the financial transactions of the above named Registered Political Party.

Chief Financial Officer Submission:

Fred Schorning  
Printed Name

[Signature]  
Signature

March 22, 2010  
Date

Principal Officer Confirmation of Submission:

Charles Relland  
Printed Name

[Signature]  
Signature

March 26, 2010  
Date

OFFICE OF THE CHIEF ELECTORAL OFFICER

Suite 100, 11510 Kingsway NW, Edmonton, AB T5G 2Y5 Telephone: (780) 427-7191

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**ALBERTA PARTY POLITICAL ASSOCIATION**  
**AS AT DECEMBER 31, 2009**

**STATEMENT OF CONTRIBUTIONS OF \$375.01 AND GREATER**

	Cash	In-Kind
Joan Schorning	\$1,744.44	0.00
Kathryn Kane-Upton & Ron Upton	250.00	570.00
Fred Schorning	0.00	2,326.96
Robert Leddy	0.00	773.00
Connie Jensen	100.00	450.00
Irene Burd	50.00	870.00
Walter Sandusky	20.00	375.00
Adam Relland	0.00	420.00
<b>Total Donations greater than \$375.01</b>	<b><u>\$2,164.44</u></b>	<b><u>\$5,784.96</u></b>

**ALBERTA PARTY  
POLITICAL ASSOCIATION**

**Financial Statements**

**FOR THE YEAR ENDED DECEMBER 31,  
2009**

## AUDITOR'S REPORT

To the Board of Directors of the  
Alberta Party Political Association

I have audited the balance sheet of the Alberta Party Political Association as at December 31, 2009, and the statements of revenues, expenditures, accumulated surplus and changes in cash flows for the year then ended. These financial statements are the responsibility of the Association's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit can also include assessing the accounting principles used and estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many not-for-profit enterprises, the Association derives most of its revenue from donations and fund raising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, my verification of revenue was limited to a review of amounts as recorded in the records of the Association, and I was not able to determine whether any adjustments might be necessary to donations and other revenues, excess of expenditures over revenues, assets and equity. I have also made some comments in the Notes section of the financial statements

In my opinion, except for the effect of adjustments, if any, which might have been determined to be necessary, as per referred to above, these financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2009, and the results of its operations and the changes in cash flows for the year then ended in accordance with generally accepted accounting principles.



Carl Schwartz, B.Comm, B.Sc (Act. Sci), CMA  
Calgary, Alberta  
March 19, 2010

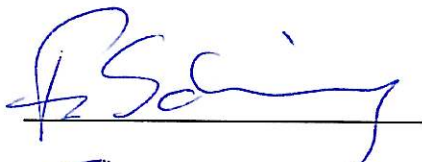


**ALBERTA PARTY POLITICAL ASSOCIATION  
BALANCE SHEET**

**AS AT DECEMBER 31, 2009**

	<b>2009</b>	<b>2008</b>
<b>ASSETS</b>		
Cash	\$3,583	\$9,457
First Calgary Commonshare	<u>35</u>	<u>34</u>
<b>TOTAL ASSETS</b>	<b><u>\$3,618</u></b>	<b><u>\$9,491</u></b>
<b>LIABILITIES</b>		
Accounts Payable	<u>\$637</u>	<u>\$500</u>
<b>TOTAL LIABILITIES</b>	<b>\$637</b>	<b>\$500</b>
<b>EQUITY</b>		
Unrestricted Surplus	<u>2,981</u>	<u>8,991</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$3,618</u></b>	<b><u>\$9,491</u></b>

APPROVED ON BEHALF OF THE BOARD



Director



Director

**ALBERTA PARTY POLITICAL ASSOCIATION**  
**STATEMENT OF REVENUES, EXPENDITURES AND ACCUMULATED SURPLUS**

**FOR THE YEAR ENDED DECEMBER 31, 2009**

	<b>2009</b>	<b>2008</b>
<b>REVENUE</b>		
Contributions:		
Less than \$375	\$1,698	\$300
More than \$375 (see Note 1)	7,949	21,411
Membership Fees	1,250	560
Transfers from other constituencies	0	1,169
Other revenues (Note 2)	756	1
	<hr/>	<hr/>
<b>TOTAL REVENUE</b>	<b>\$11,653</b>	<b>\$23,441</b>
<b>OPERATING EXPENSES</b>		
Annual & Directors' Meetings	1,396	930
Bank Charges	488	13
Fund Raising Expenses (see Note 1)	200	17,129
Postage	2,544	581
Printing & advertising	8,198	105
Professional Fees	820	420
Transfers to Constituencies	0	2,000
Travel Allowance	3,508	0
Website & Programming	510	86
	<hr/>	<hr/>
<b>TOTAL EXPENSES</b>	<b>\$17,664</b>	<b>\$21,263</b>
<b>REVENUES OVER EXPENDITURES</b>	<b>(\$6,011)</b>	<b>\$2,178</b>
<b>SURPLUS, beginning of year</b>	<b>8,991</b>	<b>6,813</b>
	<hr/>	<hr/>
<b>SURPLUS, end of year</b>	<b>\$2,981</b>	<b>\$8,991</b>

**Bank Reconciliation - Alberta Party Political Association  
First Calgary Financial, Year End 2009**

<b>Bank balance, December 31, 2009</b>	<b>\$3,583</b>
Less : Outstanding cheques	
None	<u>\$0</u>
Total Outstanding Cheques	<u>\$0</u>
<b>Ledger balance, December 31, 2009</b>	<b><u>\$3,583</u></b>



**ALBERTA PARTY POLITICAL ASSOCIATION**  
**STATEMENT OF CASH FLOWS**

**AS AT DECEMBER 31, 2009**

	<b>2009</b>	<b>2008</b>
<b>OPERATING ACTIVITIES</b>		
<b>Cash provided by operations</b>		
Net Income (Loss)	(\$6,011)	\$2,178
<b>Changes in non-cash     working capital balances</b>		
Accounts payable increase (decrease)	137	500
<b>INVESTING ACTIVITIES</b>		
First Calgary Commonshares	(1)	(1)
<b>INCREASE (DECREASE) IN CASH</b>	(\$5,874)	\$2,677
<b>CASH, beginning of year</b>	9,457	6,781
<b>CASH, end of year</b>	<b>\$3,583</b>	<b>\$9,457</b>

**ALBERTA PARTY POLITICAL ASSOCIATION  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

**1. PROPERTY TAX PROTEST DONATION**

For the past several years, the Alberta Party Political Association (Alberta Party) has promoted the concept of a Property Tax Protest, whereby a portion of money donated to the Alberta Party is used to pay the Property Taxes of those specific donors as a protest of (in their opinion) the double taxation of property taxes.

During the reporting period, there were questions raised by the Chief Electoral Office of Alberta as to the propriety of these donations. This resulted in the suspension of the program for the foreseeable future, and a large reduction in the fundraising expenses of the party from the recent past.

**2. OTHER REVENUE**

Other revenue consisted of the registration costs at the Annual General Meeting and a Silent Auction, performed at the same Annual General Meeting