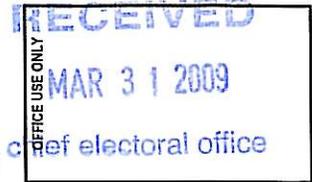




ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT
POLITICAL PARTY ANNUAL FINANCIAL STATEMENT



chief electoral office

JANUARY 1, 20 08

to DECEMBER 31, 20 08

PAGE 1 OF 2

Full Name of Registered Political Party
ALBERTA PARTY POLITICAL ASSOCIATION

Mailing Address of Political Party
PO BOX 03093, RPO WEST HILLHURST

City <u>CALGARY</u>	Prov. <u>AB</u>	Postal Code <u>T2N4S5</u>	Phone # <u>403-225-4495</u>	Fax #
-------------------------------	---------------------------	-------------------------------------	---------------------------------------	--------------

SUMMARY OF ANNUAL REVENUE
(Excluding Campaign Period Revenue)

CONTRIBUTIONS:	Valued Contributions	Cash / Cheque	
① Total of \$375.00 or less	\$ _____	\$ <u>300</u>	
② Total of \$375.01 and greater (attach listing)	_____	<u>21411</u>	
③ Deduct total amount returned	(_____)	(_____)	
④ Sub total	_____	<u>21711</u>	
⑤ NET CONTRIBUTIONS (total of all valid Official Receipts issued)			\$ <u>21711</u>
OTHER SOURCES:			
⑥ Fund-raising function(s)		\$ _____	
⑦ General meeting(s)		_____	
⑧ Membership fee(s)		<u>560</u>	
⑨ Transfer(s) received from Registered Party, Constituency Association(s) Candidate(s) trust fund(s) and Party foundation(s) (attach details)		<u>1169</u>	
⑩ Other Income (attach details)		<u>1</u>	
⑪ TOTAL OTHER SOURCES			<u>1730</u>
⑫ TOTAL ANNUAL REVENUE			\$ <u>23441</u>

SUMMARY OF ANNUAL EXPENDITURES
(Excluding Campaign Period Expenditures)

⑬ Transfer(s) paid to Registered Party, Constituency Association(s) and Candidate(s) (attach details)		<u>0</u>
⑭ Expenses <u>19263</u> paid <u>X</u> unpaid (lines 27, 28, and 29)		<u>19263</u>
⑮ Value of contributed goods, services, and advertising		_____
plus		_____
\$ 375.00 or less (line 1, valued contribution)		
\$ 375.01 and greater (line 2, valued contribution)		
⑯ TOTAL ANNUAL EXPENDITURES (add line 13, 14, and 15)		\$ <u>19263</u>

SUMMARY OF ANNUAL REVENUE AND EXPENDITURES

⑰ TOTAL ANNUAL REVENUE (line 12)	\$ <u>23441</u>
⑱ TOTAL ANNUAL EXPENDITURES (line 16)	<u>19263</u>
⑲ ANNUAL SURPLUS (DEFICIT) (must be same as line 34, page 2)	\$ <u>4178</u>

OFFICE OF THE CHIEF ELECTORAL OFFICER
 Suite 100, 11510 Kingsway NW, Edmonton, AB T5G 2Y5 Telephone: (780) 427-7191
 FORWARD SIGNED ORIGINAL OF THIS FORM TO THE CHIEF ELECTORAL OFFICER
 NOTE: TO BE FILED WITH THE CHIEF ELECTORAL OFFICER ON OR BEFORE MARCH 31

ENTERED: _____ OFFICE USE ONLY



ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT
POLITICAL PARTY ANNUAL FINANCIAL STATEMENT

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 MAR 31 2009
 chief electoral office

chief electoral office

JANUARY 1, 20 08

to DECEMBER 31, 20 08

PAGE 2 OF 2

Full Name of Registered Political Party

ALBERTA PARTY POLITICAL ASSOCIATION

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

(20) Cash on Deposit \$ 9457
 (21) Petty cash & other funds _____
 (22) Accounts receivable _____
 (23) Bonds, Stocks, Securities, etc. 34
 (24) Other assets at cost (provide details) _____

LIABILITIES (attach details of all liabilities)

(26) Funds on loan \$ _____
 (27) Accounts payable to suppliers 500
 (28) Debts incurred but not yet billed _____
 (29) Other liabilities _____

\$ _____

\$ _____

(25) TOTAL ASSETS \$ 9491

(30) TOTAL LIABILITIES \$ 500

(31) Surplus (Deficit) (difference between lines 25 and 30)

\$ 8991

CONSOLIDATION

(32) Surplus (Deficit) from previous years' Annual Surplus (Deficit) (line 35, prior year) \$ 6813
 (33) Surplus (Deficit) from Political Party Campaign Period Financial Statement (line 19, on Campaign Financial statement) (2000)
 (34) Annual Surplus (Deficit) (must be same as line 19, page 1) 4178
 (35) TOTAL (must be same as line 31) \$ 8991

ATTESTATION OF THE CHIEF FINANCIAL OFFICER AND A PRINCIPAL OFFICER

Documents to be attached to the Statement:

- Copy of Auditor's Report.
- Copies of all Official Receipts issued.
- A list of contributors of \$375.01 and greater from a single source, to include the name and address of the contributor and the total amount contributed.
- Details of annual expenses.
- Terms and details of loans from financial institutions.
- Report of payments and transfers including from foundation or trust.
- Reconciliation of Official Receipts.

This is to certify that to the best of my knowledge, this Financial Statement and the attachments accurately reflect all the financial transactions of the above named Registered Political Party.

Chief Financial Officer Submission:

FRED SCHORWING
 Printed Name

[Signature]
 Signature

March 24/09
 Date

Principal Officer Confirmation of Submission:

Bruce Stubb
 Printed Name

[Signature]
 Signature

28/03/09
 Date

Alberta Party Donations and Receipt Numbers for 2008

<u>Name/Address</u>	<u>Receipt #</u>	<u>\$Amount</u>
Gordon Eld	249143	\$2,300.0
Yousef Boury	249144	\$2,300.00
Bernadette Boury	246145	\$2,300.00
John Cox	249146	\$1,000.00
Antonina Cox	249147	\$1,719.11
Lou Lohrmann	249148	\$1,000.00
John T. Wilson	249149	\$ 200.00
J & G Lefebvre	249150	\$2,300.00
Carl Schwartz	179833	\$1,766.77
Fred Schorning	179834	\$ 625.00
Joan Schorning	179835	\$2,300.00
Trenton Perrott	179836	\$ 200.00
Eldon Hirsekorn	179837	\$ 20.00
Nola Newitt	179838	\$ 10.00
Memet Kont	179839	\$2,300.00
Dianeta Kont	179840	\$1,500.00
Returning Unused Receipts-	179841 to 179844 inclusive	

**ALBERTA PARTY
POLITICAL ASSOCIATION**

Financial Statements

**FOR THE YEAR ENDED DECEMBER 31,
2008**

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MAR 31 2009

chief electoral office

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Party Political Association

I have audited the balance sheet of the Alberta Party Political Association as at December 31, 2008, and the statements of revenues, expenditures, accumulated surplus and changes in cash flows for the year then ended. These financial statements are the responsibility of the Association's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit can also include assessing the accounting principles used and estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many not-for-profit enterprises, the Association derives most of its revenue from donations and fund raising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, my verification of revenue was limited to a review of amounts as recorded in the records of the Association, and I was not able to determine whether any adjustments might be necessary to donations and other revenues, excess of expenditures over revenues, assets and equity.

In my opinion, except for the effect of adjustments, if any, which might have been determined to be necessary, as per referred to above, these financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2008, and the results of its operations and the changes in cash flows for the year then ended in accordance with generally accepted accounting principles.



Carl Schwartz, B.Comm, B.Sc (Act. Sci), CMA
Calgary, Alberta
March 19, 2008

**ALBERTA PARTY POLITICAL ASSOCIATION
BALANCE SHEET**

AS AT DECEMBER 31, 2008

	2008	2007
ASSETS		
Cash	\$9,457	\$6,781
Accounts Receivable	0	0
First Calgary Commonshare	34	33
	<hr/>	<hr/>
TOTAL ASSETS	\$9,491	\$6,813
LIABILITIES		
Accounts Payable	\$500	\$0
	<hr/>	<hr/>
TOTAL LIABILITIES	\$500	\$0
EQUITY		
Unrestricted Surplus	8,991	6,813
	<hr/>	<hr/>
TOTAL LIABILITIES & EQUITY	\$9,491	\$6,813

APPROVED ON BEHALF OF THE BOARD



Director



Director

ALBERTA PARTY POLITICAL ASSOCIATION
STATEMENT OF REVENUES, EXPENDITURES AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED DECEMBER 31, 2008

	2008	2007
REVENUE		
Contributions:		
Less than \$375	\$300	\$290
More than \$375	21,411	18,949
Membership Fees	560	250
Transfers from other constituencies	1,169	0
Other revenues	1	1
	<hr/>	<hr/>
<i>TOTAL REVENUE</i>	\$23,441	\$19,490
OPERATING EXPENSES		
Annual & Directors' Meetings	930	256
Bank Charges	13	8
Fund Raising Expenses	17,129	13,540
Postage	581	522
Printing & advertising	105	285
Professional Fees	420	5,395
Transfers to Constituencies	2,000	0
Website & Programming	86	96
	<hr/>	<hr/>
<i>TOTAL EXPENSES</i>	\$21,263	\$20,103
<i>REVENUES OVER EXPENDITURES</i>	\$2,178	(\$613)
SURPLUS (DEFICIT), beginning of year	<hr/>	<hr/>
	6,813	7,426
SURPLUS, end of year	<hr/> \$8,991	<hr/> \$6,813

**ALBERTA PARTY POLITICAL ASSOCIATION
STATEMENT OF CASH FLOWS**

AS AT DECEMBER 31, 2008

	2008	2007
OPERATING ACTIVITIES		
Cash provided by operations		
Net Income (Deficit)	\$2,178	(\$613)
Changes in non-cash working capital balances		
Accounts receivable (increase)	0	2,206
Accounts payable (decrease)	500	(562)
INVESTING ACTIVITIES		
First Calgary Commonshares	<u>(1)</u>	<u>(1)</u>
INCREASE (DECREASE) IN CASH	\$2,677	\$1,030
CASH, beginning of year	<u>6,781</u>	<u>5,751</u>
<i>CASH, end of year</i>	<u>\$9,457</u>	<u>\$6,781</u>

**Bank Reconciliation - Alberta Party Political Association
First Calgary Financial, Year End 2008**

Bank balance, December 31, 2008		\$9,457.47
Less : Outstanding cheques		
None	<u>0.00</u>	
Total Outstanding Cheques		<u>\$0.00</u>
Ledger balance, December 31, 2008		<u>\$9,457.47</u>